

Return of Organization Exempt From Income Tax
Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

2011

Open to Public Inspection

Department of the Treasury Internal Revenue Service

The organization may have to use a copy of this return to satisfy state reporting requirements.

A For the 2011 calendar year, or tax year beginning JUL 1, 2011 and ending JUN 30, 2012

Form header section containing: B Check if applicable, C Name of organization (PRESIDENT AND FELLOWS OF HARVARD COLLEGE), D Employer identification number (04-2103580), E Telephone number (6174957792), F Name and address of principal officer (DREW G. FAUST), G Gross receipts (\$47,611,958,971), H(a) Is this a group return, H(b) Are all affiliates included, H(c) Group exemption number, I Tax-exempt status, J Website (WWW.HARVARD.EDU), K Form of organization (Corporation), L Year of formation (1650), M State of legal domicile (MA).

Part I Summary

Table with 3 columns: Description, Prior Year, Current Year. Rows include: 1-7a Activities & Governance, 8-12 Revenue, 13-19 Expenses, 20-22 Net Assets or Fund Balances.

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature block section containing: Sign Here (Signature of officer MAUREEN H. FORRESTER, CONTROLLER, HARVARD UNIVERSITY), Paid Preparer Use Only (Print/Type preparer's name, Preparer's signature, Date, Check if self-employed, PTIN, Firm's name, Firm's address, Firm's EIN, Phone no.).

May the IRS discuss this return with the preparer shown above? (see instructions) Yes No

Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response to any question in this Part III

1 Briefly describe the organization's mission: UNDERGRADUATE, GRADUATE, AND PROFESSIONAL EDUCATION AND RESEARCH ACROSS A BROAD ARRAY OF ACADEMIC DOMAINS.

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? No

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? No

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses.

4a (Code:) (Expenses \$ 3,254,064,467. including grants of \$ 640,715,440.) (Revenue \$ 1,061,976,400.) INSTRUCTION AND RESEARCH HARVARD UNIVERSITY CONSISTS OF ONE UNDERGRADUATE COLLEGE AND ELEVEN GRADUATE AND PROFESSIONAL SCHOOLS. HARVARD ENROLLMENT: 21,049 DEGREE CANDIDATES

4b (Code:) (Expenses \$ 645,977,000. including grants of \$) (Revenue \$ 308,154,768.) STUDENT LIFE AND AUXILIARY SERVICES REPRESENTS VARIOUS STUDENT SERVICES DEPARTMENTS, INCLUDING FACILITIES MAINTENANCE, FOOD SERVICES, DORMITORIES, HEALTH SERVICES, COMPUTER CENTER, PARKING, SECURITY, ETC.

4c (Code:) (Expenses \$ including grants of \$) (Revenue \$)

4d Other program services (Describe in Schedule O.) (Expenses \$ including grants of \$) (Revenue \$)

4e Total program service expenses 3,900,041,467.

Part IV Checklist of Required Schedules

		Yes	No
1	Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? <i>If "Yes," complete Schedule A</i>	X	
2	Is the organization required to complete <i>Schedule B, Schedule of Contributors</i> ?		X
3	Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? <i>If "Yes," complete Schedule C, Part I</i>		X
4	Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? <i>If "Yes," complete Schedule C, Part II</i>	X	
5	Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? <i>If "Yes," complete Schedule C, Part III</i>		X
6	Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? <i>If "Yes," complete Schedule D, Part I</i>	X	
7	Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? <i>If "Yes," complete Schedule D, Part II</i>		X
8	Did the organization maintain collections of works of art, historical treasures, or other similar assets? <i>If "Yes," complete Schedule D, Part III</i>	X	
9	Did the organization report an amount in Part X, line 21; serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? <i>If "Yes," complete Schedule D, Part IV</i>	X	
10	Did the organization, directly or through a related organization, hold assets in temporarily restricted endowments, permanent endowments, or quasi-endowments? <i>If "Yes," complete Schedule D, Part V</i>	X	
11	If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable.		
a	Did the organization report an amount for land, buildings, and equipment in Part X, line 10? <i>If "Yes," complete Schedule D, Part VI</i>	X	
b	Did the organization report an amount for investments - other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VII</i>	X	
c	Did the organization report an amount for investments - program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VIII</i>		X
d	Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part IX</i>	X	
e	Did the organization report an amount for other liabilities in Part X, line 25? <i>If "Yes," complete Schedule D, Part X</i>	X	
f	Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? <i>If "Yes," complete Schedule D, Part X</i>		X
12a	Did the organization obtain separate, independent audited financial statements for the tax year? <i>If "Yes," complete Schedule D, Parts XI, XII, and XIII</i>		X
b	Was the organization included in consolidated, independent audited financial statements for the tax year? <i>If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI, XII, and XIII is optional</i>	X	
13	Is the organization a school described in section 170(b)(1)(A)(ii)? <i>If "Yes," complete Schedule E</i>	X	
14a	Did the organization maintain an office, employees, or agents outside of the United States?	X	
b	Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? <i>If "Yes," complete Schedule F, Parts I and IV</i>	X	
15	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or assistance to any organization or entity located outside the United States? <i>If "Yes," complete Schedule F, Parts II and IV</i>	X	
16	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or assistance to individuals located outside the United States? <i>If "Yes," complete Schedule F, Parts III and IV</i>	X	
17	Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? <i>If "Yes," complete Schedule G, Part I</i>	X	
18	Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? <i>If "Yes," complete Schedule G, Part II</i>	X	
19	Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? <i>If "Yes," complete Schedule G, Part III</i>		X
20a	Did the organization operate one or more hospital facilities? <i>If "Yes," complete Schedule H</i>		X
b	If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?		

Part IV Checklist of Required Schedules (continued)

	Yes	No
21 Did the organization report more than \$5,000 of grants and other assistance to any government or organization in the United States on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II</i>	X	
22 Did the organization report more than \$5,000 of grants and other assistance to individuals in the United States on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III</i>	X	
23 Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If "Yes," complete Schedule J</i>	X	
24a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25</i>	X	
b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?		X
c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?		X
d Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?		X
25a Section 501(c)(3) and 501(c)(4) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I</i>		X
b Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If "Yes," complete Schedule L, Part I</i>		X
26 Was a loan to or by a current or former officer, director, trustee, key employee, highly compensated employee, or disqualified person outstanding as of the end of the organization's tax year? <i>If "Yes," complete Schedule L, Part II</i>	X	
27 Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity or family member of any of these persons? <i>If "Yes," complete Schedule L, Part III</i>	X	
28 Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions):		
a A current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV</i>		X
b A family member of a current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV</i>	X	
c An entity of which a current or former officer, director, trustee, or key employee (or a family member thereof) was an officer, director, trustee, or direct or indirect owner? <i>If "Yes," complete Schedule L, Part IV</i>	X	
29 Did the organization receive more than \$25,000 in non-cash contributions? <i>If "Yes," complete Schedule M</i>	X	
30 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M</i>	X	
31 Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I</i>		X
32 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II</i>		X
33 Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I</i>	X	
34 Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Parts II, III, IV, and V, line 1</i>	X	
35a Did the organization have a controlled entity within the meaning of section 512(b)(13)?	X	
b Did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2</i>	X	
36 Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2</i>	X	
37 Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI</i>		X
38 Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11 and 19? Note. All Form 990 filers are required to complete Schedule O	X	

Part V Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response to any question in this Part V

X

Main form area containing questions 1a through 14b with input fields and Yes/No columns.

Part VI Governance, Management, and Disclosure For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.

Check if Schedule O contains a response to any question in this Part VI [X]

Section A. Governing Body and Management

Table with 3 columns: Question, Yes, No. Rows include: 1a Enter the number of voting members of the governing body at the end of the tax year; 1b Enter the number of voting members included in line 1a, above, who are independent; 2 Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?; 3 Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, or trustees, or key employees to a management company or other person?; 4 Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?; 5 Did the organization become aware during the year of a significant diversion of the organization's assets?; 6 Did the organization have members or stockholders?; 7a Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?; 7b Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?; 8 Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following: a The governing body? b Each committee with authority to act on behalf of the governing body?; 9 Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O.

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

Table with 3 columns: Question, Yes, No. Rows include: 10a Did the organization have local chapters, branches, or affiliates?; 10b If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?; 11a Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?; 11b Describe in Schedule O the process, if any, used by the organization to review this Form 990.; 12a Did the organization have a written conflict of interest policy? If "No," go to line 13; 12b Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?; 12c Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this was done; 13 Did the organization have a written whistleblower policy?; 14 Did the organization have a written document retention and destruction policy?; 15 Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?; 15a The organization's CEO, Executive Director, or top management official; 15b Other officers or key employees of the organization; 16a Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?; 16b If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?

Section C. Disclosure

- 17 List the states with which a copy of this Form 990 is required to be filed MA, IL, CA
18 Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (Section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.
19 Describe in Schedule O whether (and if so, how), the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.
20 State the name, physical address, and telephone number of the person who possesses the books and records of the organization: OFFICE OF THE CONTROLLER, HARVARD UNIVERSITY - 617-495-7792 1033 MASSACHUSETTS AVENUE, 3RD FLOOR, CAMBRIDGE, MA 02138

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Check if Schedule O contains a response to any question in this Part VII

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
- List all of the organization's **current** key employees, if any. See instructions for definition of "key employee."
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

List persons in the following order: individual trustees or directors; institutional trustees; officers; key employees; highest compensated employees; and former such persons.

Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and Title	(B) Average hours per week (describe hours for related organizations in Schedule O)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(1) LAWRENCE S. BACOW (BEGAN 7/11) FELLOW; PRES-IN-RESIDENCE, GSE	5.00	X					3,634.	0.	0.	
(2) SUSAN L. GRAHAM (BEGAN 7/11) FELLOW	5.00	X					0.	0.	0.	
(3) NANNERL O. KEOHANE FELLOW	5.00	X					0.	0.	0.	
(4) PATRICIA A. KING FELLOW	5.00	X					0.	0.	0.	
(5) WILLIAM F. LEE FELLOW	5.00	X					0.	0.	0.	
(6) JOSEPH J. O'DONNELL (BEGAN 7/11) FELLOW	5.00	X					0.	0.	0.	
(7) ROBERT D. REISCHAUER FELLOW	5.00	X					0.	0.	0.	
(8) ROBERT E. RUBIN FELLOW	5.00	X					0.	0.	0.	
(9) DREW GILPIN FAUST PRESIDENT	60.00	X		X			729,106.	0.	170,628.	
(10) JAMES F. ROTHENBERG TREASURER	10.00	X		X			0.	0.	0.	
(11) ALAN M. GARBER (BEGAN 9/11) PROVOST	60.00			X			367,823.	0.	64,985.	
(12) MARC L. GOODHEART V.P. AND UNIV SECRETARY	60.00			X			311,090.	0.	56,211.	
(13) MARILYN M. HAUSAMMANN V.P. HUMAN RESOURCES	60.00			X			348,695.	0.	50,711.	
(14) CHRISTINE M. HEENAN V.P. GOVT COMM & PUB AFFAI	60.00			X			386,123.	0.	54,617.	
(15) LISA HOGARTY V.P. CAMPUS SERVICES	60.00			X			355,770.	0.	43,956.	
(16) ROBERT W. IULIANO V.P. AND GENERAL COUNSEL	60.00			X			466,387.	0.	52,637.	
(17) MARK R. JOHNSON V.P. CAMPUS PLANNING	60.00			X			264,504.	0.	39,768.	

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week (describe hours for related organizations in Schedule O)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(18) KATHERINE N. LAPP EXECUTIVE VICE PRESIDENT	60.00			X				579,022.	0.	41,512.
(19) ANNE H. MARGULIES V.P. AND C.I.O.	60.00			X				323,078.	0.	52,937.
(20) TAMARA E. ROGERS V.P. ALUMNI AFFAIRS & DEV	60.00			X				345,597.	0.	50,711.
(21) DANIEL S. SHORE V.P. FINANCE AND C.F.O.	60.00			X				317,750.	0.	55,710.
(22) A. CLAYTON SPENCER V.P. POLICY	60.00			X				342,298.	0.	40,697.
(23) JEFFREY S. FLIER DEAN, FACULTY OF MEDICINE	60.00				X			570,662.	0.	50,711.
(24) NITIN NOHRIA DEAN, FACULTY OF BUSINESS	60.00				X			506,973.	0.	155,081.
(25) MICHAEL D. SMITH DEAN, FACULTY OF ARTS & SC	60.00				X			459,766.	0.	49,847.
(26) JULIO FRENK DEAN, FACULTY OF PUBLIC HE	60.00					X		554,901.	0.	51,711.
1b Sub-total								7,233,179.	0.	1,082,430.
c Total from continuation sheets to Part VII, Section A								2,893,219.	0.	251,114.
d Total (add lines 1b and 1c)								10,126,398.	0.	1,333,544.

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization **3,234**

	Yes	No
3 Did the organization list any former officer, director, or trustee, key employee, or highest compensated employee on line 1a? If "Yes," complete Schedule J for such individual	X	
4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? If "Yes," complete Schedule J for such individual	X	
5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? If "Yes," complete Schedule J for such person		X

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation
SKANSKA USA BUILDING, INC. 253 SUMMER STREET, BOSTON, MA 02210	CONTRACTOR	94,933,521.
SHAWMUT DESIGN AND CONSTRUCTION 560 HARRISON AVENUE, BOSTON, MA 02118	CONTRACTOR	33,891,039.
MASSACHUSETTS GENERAL HOSPITAL 55 FRUIT STREET, BOSTON, MA 02114	MEDICAL/HOSPITAL	33,481,443.
BRIGHAM AND WOMEN'S HOSPITAL 75 FRANCIS STREET, BOSTON, MA 02115	RESEARCH SUBCONTRACTOR	29,771,963.
TURNER CONSTRUCTION COMPANY 2 SEAPORT LANE, BOSTON, MA 02210	CONTRACTOR	27,468,384.

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization **1,200**

SEE PART VII, SECTION A CONTINUATION SHEETS

Part VIII Statement of Revenue

			(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512, 513, or 514	
Contributions, Gifts, Grants and Other Similar Amounts	1 a Federated campaigns	1a					
	b Membership dues	1b	2,071,232.				
	c Fundraising events	1c	175,100.				
	d Related organizations	1d					
	e Government grants (contributions)	1e	669,552,488.				
	f All other contributions, gifts, grants, and similar amounts not included above	1f	871,970,428.				
	g Noncash contributions included in lines 1a-1f: \$		95,903,148.				
	h Total. Add lines 1a-1f		1,543,769,248.				
	Program Service Revenue			Business Code			
2 a STUDENT TUITION, R&B,		900099	1,136,831,605.	1,136,831,605.			
b AUXILIARY HEALTH SERVI		900099	46,866,115.			46,866,115.	
c STUDENT/EMPLOYEE SERVI		900099	41,395,404.		5,408,909.	35,986,495.	
d PUBLICATIONS		900099	36,523,947.	36,415,416.	108,531.		
e LAB AND OTHER SERVICES		900099	32,227,725.	29,764,361.	2,463,364.		
f All other program service revenue		900099	76,286,372.	30,301,768.	20,246,344.	25,738,260.	
g Total. Add lines 2a-2f			1,370,131,168.				
Other Revenue	3 Investment income (including dividends, interest, and other similar amounts)		297,793,872.		-191,072.	297,984,944.	
	4 Income from investment of tax-exempt bond proceeds						
	5 Royalties		30,677,022.			30,677,022.	
	6 a Gross rents	(i) Real	88,244,248.				
		b Less: rental expenses	52,214,903.				
		c Rental income or (loss)	36,029,345.				
		d Net rental income or (loss)		36,029,345.			36,029,345.
	7 a Gross amount from sales of assets other than inventory	(i) Securities	44279890574.				
		(ii) Other	1,441,383.				
		b Less: cost or other basis and sales expenses	43504555543.	627,921.			
		c Gain or (loss)	775,335,031.	813,462.			
	d Net gain or (loss)		776,148,493.			776,148,493.	
	8 a Gross income from fundraising events (not including \$ 175,100. of contributions reported on line 1c). See Part IV, line 18	a	11,456.				
		b Less: direct expenses	61,122.				
		c Net income or (loss) from fundraising events		-49,666.			-49,666.
9 a Gross income from gaming activities. See Part IV, line 19	a						
	b Less: direct expenses						
	c Net income or (loss) from gaming activities						
10 a Gross sales of inventory, less returns and allowances	a						
	b Less: cost of goods sold						
	c Net income or (loss) from sales of inventory						
Miscellaneous Revenue		Business Code					
11 a							
b							
c							
d All other revenue							
e Total. Add lines 11a-11d							
12 Total revenue. See instructions.			4,054,499,482.	1,233,313,150.	28,036,076.	1249381008.	

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A) but are not required to complete columns (B), (C), and (D).

Check if Schedule O contains a response to any question in this Part IX

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to governments and organizations in the United States. See Part IV, line 21	121,374,202.	121,374,202.		
2 Grants and other assistance to individuals in the United States. See Part IV, line 22	483,357,819.	483,357,819.		
3 Grants and other assistance to governments, organizations, and individuals outside the United States. See Part IV, lines 15 and 16	35,983,419.	35,983,419.		
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees	7,042,467.	508,502.	5,894,502.	639,463.
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)	1,052,785.	295,525.	649,233.	108,027.
7 Other salaries and wages	1,430,218,554.	1,305,074,431.	86,885,777.	38,258,346.
8 Pension plan accruals and contributions (include section 401(k) and section 403(b) employer contributions)	121,727,298.	111,076,160.	7,394,933.	3,256,205.
9 Other employee benefits	250,426,334.	228,514,030.	15,213,400.	6,698,904.
10 Payroll taxes	90,797,282.	82,852,520.	5,515,935.	2,428,827.
11 Fees for services (non-employees):				
a Management	35,816,661.	32,682,703.	2,175,862.	958,096.
b Legal	9,423,939.	8,599,345.	572,504.	252,090.
c Accounting	2,347,840.	2,142,404.	142,631.	62,805.
d Lobbying	378,562.	345,437.	22,998.	10,127.
e Professional fundraising services. See Part IV, line 17	309,785.			309,785.
f Investment management fees	141,173,826.		141,173,826.	
g Other	270,240,346.	246,594,316.	16,417,101.	7,228,929.
12 Advertising and promotion	12,245,134.	11,173,685.	743,892.	327,557.
13 Office expenses	190,714,359.	174,026,853.	11,585,897.	5,101,609.
14 Information technology	84,613,303.	77,209,639.	5,140,258.	2,263,406.
15 Royalties	3,664,489.	3,343,846.	222,618.	98,025.
16 Occupancy	237,354,625.	216,586,096.	14,419,293.	6,349,236.
17 Travel	73,098,097.	66,702,014.	4,440,709.	1,955,374.
18 Payments of travel or entertainment expenses for any federal, state, or local public officials	4,619.	4,619.		
19 Conferences, conventions, and meetings	46,331,181.	42,277,203.	2,814,619.	1,239,359.
20 Interest	282,102,963.	257,418,954.	17,137,755.	7,546,254.
21 Payments to affiliates				
22 Depreciation, depletion, and amortization	264,662,136.	241,504,199.	16,078,225.	7,079,712.
23 Insurance	11,956,997.	10,910,759.	726,388.	319,850.
24 Other expenses. Itemize expenses not covered above. (List miscellaneous expenses in line 24e. If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O.)				
a PAYMENTS TO ANNUITANTS	58,256,432.	53,158,994.	3,539,078.	1,558,360.
b BOOKS/PUBLICATIONS	37,755,025.	34,451,460.	2,293,618.	1,009,947.
c PUBLISHING	25,102,516.	22,906,046.	1,524,978.	671,492.
d TAXES AND FEES	15,358,450.	14,014,585.	933,026.	410,839.
e All other expenses	16,385,427.	14,951,702.	995,414.	438,311.
25 Total functional expenses. Add lines 1 through 24e	4,361,276,872.	3,900,041,467.	364,654,470.	96,580,935.
26 Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation.				

Check here if following SOP 98-2 (ASC 958-720)

Part X Balance Sheet

		(A)		(B)	
		Beginning of year		End of year	
Assets	1 Cash - non-interest-bearing	120,524,000.	1	126,046,000.	
	2 Savings and temporary cash investments	4,138,000.	2	5,008,000.	
	3 Pledges and grants receivable, net	822,539,000.	3	978,202,000.	
	4 Accounts receivable, net	123,863,000.	4	86,428,000.	
	5 Receivables from current and former officers, directors, trustees, key employees, and highest compensated employees. Complete Part II of Schedule L	2,797,000.	5	3,424,000.	
	6 Receivables from other disqualified persons (as defined under section 4958(f)(1)), persons described in section 4958(c)(3)(B), and contributing employers and sponsoring organizations of section 501(c)(9) voluntary employees' beneficiary organizations (see instructions)		6		
	7 Notes and loans receivable, net	417,655,000.	7	359,919,000.	
	8 Inventories for sale or use	10,459,000.	8	9,861,000.	
	9 Prepaid expenses and deferred charges	143,371,000.	9	150,502,000.	
	10a Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	10a 8,833,576,000.			
	b Less: accumulated depreciation	10b 3,381,419,000.			
		5,327,184,000.	10c	5,452,157,000.	
	11 Investments - publicly traded securities	26,613,204,000.	11	23,718,086,000.	
	12 Investments - other securities. See Part IV, line 11	15,893,657,000.	12	17,004,497,000.	
	13 Investments - program-related. See Part IV, line 11		13		
	14 Intangible assets		14		
15 Other assets. See Part IV, line 11	10,358,559,000.	15	8,476,553,000.		
16 Total assets. Add lines 1 through 15 (must equal line 34)	59,837,950,000.	16	56,370,683,000.		
Liabilities	17 Accounts payable and accrued expenses	522,710,000.	17	424,582,000.	
	18 Grants payable		18		
	19 Deferred revenue	150,466,000.	19	147,094,000.	
	20 Tax-exempt bond liabilities	3,705,232,000.	20	3,520,720,000.	
	21 Escrow or custodial account liability. Complete Part IV of Schedule D		21		
	22 Payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons. Complete Part II of Schedule L		22		
	23 Secured mortgages and notes payable to unrelated third parties		23		
	24 Unsecured notes and loans payable to unrelated third parties	2,630,477,000.	24	2,518,419,000.	
25 Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D	16,194,052,000.	25	14,282,477,000.		
26 Total liabilities. Add lines 17 through 25	23,202,937,000.	26	20,893,292,000.		
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 29, and lines 33 and 34.				
	27 Unrestricted net assets	8,490,001,000.	27	8,140,394,000.	
	28 Temporarily restricted net assets	22,486,092,000.	28	21,276,828,000.	
	29 Permanently restricted net assets	5,658,920,000.	29	6,060,169,000.	
	Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 30 through 34.				
	30 Capital stock or trust principal, or current funds		30		
	31 Paid-in or capital surplus, or land, building, or equipment fund		31		
	32 Retained earnings, endowment, accumulated income, or other funds		32		
33 Total net assets or fund balances	36,635,013,000.	33	35,477,391,000.		
34 Total liabilities and net assets/fund balances	59,837,950,000.	34	56,370,683,000.		

Part XI Reconciliation of Net Assets

Check if Schedule O contains a response to any question in this Part XI

1	Total revenue (must equal Part VIII, column (A), line 12)	1	4,054,499,482.
2	Total expenses (must equal Part IX, column (A), line 25)	2	4,361,276,872.
3	Revenue less expenses. Subtract line 2 from line 1	3	-306,777,390.
4	Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A))	4	36,635,013,000.
5	Other changes in net assets or fund balances (explain in Schedule O)	5	-850,844,610.
6	Net assets or fund balances at end of year. Combine lines 3, 4, and 5 (must equal Part X, line 33, column (B))	6	35,477,391,000.

Part XII Financial Statements and Reporting

Check if Schedule O contains a response to any question in this Part XII

		Yes	No
1	Accounting method used to prepare the Form 990: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other _____ If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O.		
2a	Were the organization's financial statements compiled or reviewed by an independent accountant?		X
2b	Were the organization's financial statements audited by an independent accountant?	X	
2c	If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O.	X	
d	If "Yes" to line 2a or 2b, check a box below to indicate whether the financial statements for the year were issued on a separate basis, consolidated basis, or both: <input type="checkbox"/> Separate basis <input checked="" type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis		
3a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?	X	
3b	If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits.	X	

Form **990** (2011)

SCHEDULE A
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Public Charity Status and Public Support

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

▶ Attach to Form 990 or Form 990-EZ. ▶ See separate instructions.

OMB No. 1545-0047

2011

Open to Public Inspection

Name of the organization PRESIDENT AND FELLOWS OF HARVARD COLLEGE	Employer identification number 04-2103580
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Part I Reason for Public Charity Status (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is: (For lines 1 through 11, check only one box.)

- 1 A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i)**.
- 2 A school described in **section 170(b)(1)(A)(ii)**. (Attach Schedule E.)
- 3 A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii)**.
- 4 A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii)**. Enter the hospital's name, city, and state: _____
- 5 An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv)**. (Complete Part II.)
- 6 A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v)**.
- 7 An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi)**. (Complete Part II.)
- 8 A community trust described in **section 170(b)(1)(A)(vi)**. (Complete Part II.)
- 9 An organization that normally receives: (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions - subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2)**. (Complete Part III.)
- 10 An organization organized and operated exclusively to test for public safety. See **section 509(a)(4)**.
- 11 An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2). See **section 509(a)(3)**. Check the box that describes the type of supporting organization and complete lines 11e through 11h.
 - a Type I b Type II c Type III - Functionally integrated d Type III - Other
- e By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2).
- f If the organization received a written determination from the IRS that it is a Type I, Type II, or Type III supporting organization, check this box
- g Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons?

	Yes	No
(i) A person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, the governing body of the supported organization?	11g(i)	
(ii) A family member of a person described in (i) above?	11g(ii)	
(iii) A 35% controlled entity of a person described in (i) or (ii) above?	11g(iii)	
- h Provide the following information about the supported organization(s).

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1-9 above or IRC section (see instructions))	(iv) Is the organization in col. (i) listed in your governing document?		(v) Did you notify the organization in col. (i) of your support?		(vi) Is the organization in col. (i) organized in the U.S.?		(vii) Amount of support
			Yes	No	Yes	No	Yes	No	
Total									

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ►	(a) 2007	(b) 2008	(c) 2009	(d) 2010	(e) 2011	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 Total. Add lines 1 through 3						
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						
6 Public support. Subtract line 5 from line 4.						

Section B. Total Support

Calendar year (or fiscal year beginning in) ►	(a) 2007	(b) 2008	(c) 2009	(d) 2010	(e) 2011	(f) Total
7 Amounts from line 4						
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)						
11 Total support. Add lines 7 through 10						
12 Gross receipts from related activities, etc. (see instructions)					12	
13 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here						<input type="checkbox"/>

Section C. Computation of Public Support Percentage

14 Public support percentage for 2011 (line 6, column (f) divided by line 11, column (f))	14	%
15 Public support percentage from 2010 Schedule A, Part II, line 14	15	%
16a 33 1/3% support test - 2011. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization		<input type="checkbox"/>
b 33 1/3% support test - 2010. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization		<input type="checkbox"/>
17a 10% -facts-and-circumstances test - 2011. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization		<input type="checkbox"/>
b 10% -facts-and-circumstances test - 2010. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization		<input type="checkbox"/>
18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions		<input type="checkbox"/>

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 9 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2007	(b) 2008	(c) 2009	(d) 2010	(e) 2011	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 Public support (Subtract line 7c from line 6.)						

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2007	(b) 2008	(c) 2009	(d) 2010	(e) 2011	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)						
13 Total support (Add lines 9, 10c, 11, and 12.)						

14 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here**

Section C. Computation of Public Support Percentage

15 Public support percentage for 2011 (line 8, column (f) divided by line 13, column (f))	15	%
16 Public support percentage from 2010 Schedule A, Part III, line 15	16	%

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2011 (line 10c, column (f) divided by line 13, column (f))	17	%
18 Investment income percentage from 2010 Schedule A, Part III, line 17	18	%

19a 33 1/3% support tests - 2011. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization

b 33 1/3% support tests - 2010. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization

20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions

SCHEDULE C
(Form 990 or 990-EZ)

Political Campaign and Lobbying Activities

OMB No. 1545-0047

For Organizations Exempt From Income Tax Under section 501(c) and section 527

2011

Department of the Treasury
Internal Revenue Service

▶ **Complete if the organization is described below.** ▶ **Attach to Form 990 or Form 990-EZ.**

Open to Public Inspection

▶ **See separate instructions.**

If the organization answered "Yes" to Form 990, Part IV, line 3, or Form 990-EZ, Part V, line 46 (Political Campaign Activities), then

- Section 501(c)(3) organizations: Complete Parts I-A and B. Do not complete Part I-C.
- Section 501(c) (other than section 501(c)(3)) organizations: Complete Parts I-A and C below. Do not complete Part I-B.
- Section 527 organizations: Complete Part I-A only.

If the organization answered "Yes" to Form 990, Part IV, line 4, or Form 990-EZ, Part VI, line 47 (Lobbying Activities), then

- Section 501(c)(3) organizations that have filed Form 5768 (election under section 501(h)): Complete Part II-A. Do not complete Part II-B.
- Section 501(c)(3) organizations that have NOT filed Form 5768 (election under section 501(h)): Complete Part II-B. Do not complete Part II-A.

If the organization answered "Yes" to Form 990, Part IV, line 5 (Proxy Tax), or Form 990-EZ, Part V, line 35c (Proxy Tax), then

- Section 501(c)(4), (5), or (6) organizations: Complete Part III.

Name of organization <p style="text-align:center;">PRESIDENT AND FELLOWS OF HARVARD COLLEGE</p>	Employer identification number <p style="text-align:center;">04-2103580</p>
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Part I-A Complete if the organization is exempt under section 501(c) or is a section 527 organization.

- 1 Provide a description of the organization's direct and indirect political campaign activities in Part IV.
- 2 Political expenditures ▶ \$ 0.
- 3 Volunteer hours 0.

Part I-B Complete if the organization is exempt under section 501(c)(3).

- 1 Enter the amount of any excise tax incurred by the organization under section 4955 ▶ \$ 0.
- 2 Enter the amount of any excise tax incurred by organization managers under section 4955 ▶ \$ 0.
- 3 If the organization incurred a section 4955 tax, did it file Form 4720 for this year? Yes No
- 4a Was a correction made? Yes No
- b If "Yes," describe in Part IV.

Part I-C Complete if the organization is exempt under section 501(c), except section 501(c)(3).

- 1 Enter the amount directly expended by the filing organization for section 527 exempt function activities ▶ \$ _____
- 2 Enter the amount of the filing organization's funds contributed to other organizations for section 527 exempt function activities ▶ \$ _____
- 3 Total exempt function expenditures. Add lines 1 and 2. Enter here and on Form 1120-POL, line 17b ▶ \$ _____
- 4 Did the filing organization file **Form 1120-POL** for this year? Yes No
- 5 Enter the names, addresses and employer identification number (EIN) of all section 527 political organizations to which the filing organization made payments. For each organization listed, enter the amount paid from the filing organization's funds. Also enter the amount of political contributions received that were promptly and directly delivered to a separate political organization, such as a separate segregated fund or a political action committee (PAC). If additional space is needed, provide information in Part IV.

(a) Name	(b) Address	(c) EIN	(d) Amount paid from filing organization's funds. If none, enter -0-.	(e) Amount of political contributions received and promptly and directly delivered to a separate political organization. If none, enter -0-.

For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ. Schedule C (Form 990 or 990-EZ) 2011

Part II-A Complete if the organization is exempt under section 501(c)(3) and filed Form 5768 (election under section 501(h)).

- A** Check if the filing organization belongs to an affiliated group (and list in Part IV each affiliated group member's name, address, EIN, expenses, and share of excess lobbying expenditures).
- B** Check if the filing organization checked box A and "limited control" provisions apply.

Limits on Lobbying Expenditures (The term "expenditures" means amounts paid or incurred.)		(a) Filing organization's totals	(b) Affiliated group totals
1 a Total lobbying expenditures to influence public opinion (grass roots lobbying)			
b Total lobbying expenditures to influence a legislative body (direct lobbying)			
c Total lobbying expenditures (add lines 1a and 1b)			
d Other exempt purpose expenditures			
e Total exempt purpose expenditures (add lines 1c and 1d)			
f Lobbying nontaxable amount. Enter the amount from the following table in both columns.			
If the amount on line 1e, column (a) or (b) is:	The lobbying nontaxable amount is:		
Not over \$500,000	20% of the amount on line 1e.		
Over \$500,000 but not over \$1,000,000	\$100,000 plus 15% of the excess over \$500,000.		
Over \$1,000,000 but not over \$1,500,000	\$175,000 plus 10% of the excess over \$1,000,000.		
Over \$1,500,000 but not over \$17,000,000	\$225,000 plus 5% of the excess over \$1,500,000.		
Over \$17,000,000	\$1,000,000.		
g Grassroots nontaxable amount (enter 25% of line 1f)			
h Subtract line 1g from line 1a. If zero or less, enter -0-			
i Subtract line 1f from line 1c. If zero or less, enter -0-			
j If there is an amount other than zero on either line 1h or line 1i, did the organization file Form 4720 reporting section 4911 tax for this year?		<input type="checkbox"/> Yes	<input type="checkbox"/> No

4-Year Averaging Period Under Section 501(h)
(Some organizations that made a section 501(h) election do not have to complete all of the five columns below. See the instructions for lines 2a through 2f on page 4.)

Lobbying Expenditures During 4-Year Averaging Period					
Calendar year (or fiscal year beginning in)	(a) 2008	(b) 2009	(c) 2010	(d) 2011	(e) Total
2a Lobbying nontaxable amount					
b Lobbying ceiling amount (150% of line 2a, column(e))					
c Total lobbying expenditures					
d Grassroots nontaxable amount					
e Grassroots ceiling amount (150% of line 2d, column (e))					
f Grassroots lobbying expenditures					

Part II-B Complete if the organization is exempt under section 501(c)(3) and has NOT filed Form 5768 (election under section 501(h)).

For each "Yes" response to lines 1a through 1i below, provide in Part IV a detailed description of the lobbying activity.

	(a)		(b)
	Yes	No	Amount
1 During the year, did the filing organization attempt to influence foreign, national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of:			
a Volunteers?		X	
b Paid staff or management (include compensation in expenses reported on lines 1c through 1i)? ..	X		
c Media advertisements?		X	
d Mailings to members, legislators, or the public?	X		200.
e Publications, or published or broadcast statements?	X		40,566.
f Grants to other organizations for lobbying purposes?	X		160,826.
g Direct contact with legislators, their staffs, government officials, or a legislative body?	X		176,970.
h Rallies, demonstrations, seminars, conventions, speeches, lectures, or any similar means?		X	
i Other activities?	X		
j Total. Add lines 1c through 1i			378,562.
2a Did the activities in line 1 cause the organization to be not described in section 501(c)(3)?		X	
b If "Yes," enter the amount of any tax incurred under section 4912			
c If "Yes," enter the amount of any tax incurred by organization managers under section 4912			
d If the filing organization incurred a section 4912 tax, did it file Form 4720 for this year?			

Part III-A Complete if the organization is exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6).

	Yes	No
1 Were substantially all (90% or more) dues received nondeductible by members?	1	
2 Did the organization make only in-house lobbying expenditures of \$2,000 or less?	2	
3 Did the organization agree to carry over lobbying and political expenditures from the prior year?	3	

Part III-B Complete if the organization is exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6) and if either (a) BOTH Part III-A, lines 1 and 2, are answered "No" OR (b) Part III-A, line 3, is answered "Yes."

1 Dues, assessments and similar amounts from members	1	
2 Section 162(e) nondeductible lobbying and political expenditures (do not include amounts of political expenses for which the section 527(f) tax was paid).		
a Current year	2a	
b Carryover from last year	2b	
c Total	2c	
3 Aggregate amount reported in section 6033(e)(1)(A) notices of nondeductible section 162(e) dues	3	
4 If notices were sent and the amount on line 2c exceeds the amount on line 3, what portion of the excess does the organization agree to carryover to the reasonable estimate of nondeductible lobbying and political expenditure next year?	4	
5 Taxable amount of lobbying and political expenditures (see instructions)	5	

Part IV Supplemental Information

Complete this part to provide the descriptions required for Part I-A, line 1; Part I-B, line 4; Part I-C, line 5; Part II-A; and Part II-B, line 1. Also, complete this part for any additional information.

SCHEDULE C, PART I-A AND PART I-B:

THE UNIVERSITY DOES NOT ENGAGE IN DIRECT OR INDIRECT POLITICAL CAMPAIGN

ACTIVITIES ON BEHALF OF OR IN OPPOSITION TO CANDIDATES FOR PUBLIC OFFICE.

THEREFORE, THE UNIVERSITY DOES NOT INCUR ANY EXCISE TAX IMPOSED UNDER

SECTION 4955 REPORTABLE ON IRS FORM 4720, RETURN OF CERTAIN EXCISE TAXES

UNDER CHAPTERS 41 AND 42 OF THE INTERNAL REVENUE CODE.

Part IV Supplemental Information (continued)

SCHEDULE C, PART II-B, LOBBYING ACTIVITY:

THE UNIVERSITY ENGAGED IN LOBBYING ACTIVITIES BUT DID NOT MAKE A SECTION

501(H) LOBBYING EXPENDITURE ELECTION BY FILING FORM 5768.

THE UNIVERSITY HAS ENGAGED IN DIRECT INTERACTION WITH LEGISLATORS AND

STAFF BY TELEPHONE, EMAIL, DIRECT MAIL AND IN PERSON.

LOBBYING DISCLOSURES FOR FORM 990 JULY 1, 2011 THROUGH JUNE 30, 2012:

ISSUES LOBBIED AT THE FEDERAL LEVEL INCLUDE:

ISSUES RELATED TO EXPANSION AND SIMPLIFICATION OF THE TUITION TAX CREDITS

AND DEDUCTIONS, EXTENSION OF IRA CHARITABLE ROLL-OVER PROVISION AND

RELATED TO CHARITABLE GIVING INCENTIVES

ISSUES REGARDING TAX ADMINISTRATION, EMPLOYEE BENEFITS AND HEALTH CARE

REFORM

ISSUES RELATED TO COLLEGE AND UNIVERSITY ENDOWMENTS

BUDGET AND APPROPRIATIONS FOR STUDENT FINANCIAL AID, RESEARCH IN NIH,

NSF, DOD, DOE, NASA, EPA, HUD, TRANSPORTATION, INTERIOR, HEALTH

PROFESSIONS, HUMANITIES AND ARTS ENDOWMENTS

IMMIGRATION LEGISLATION AND STUDENT VISA ISSUES

STUDENT LENDING ISSUES, COLLEGE COST, ACCOUNTABILITY, GRADUATE EDUCATION,

INTERNATIONAL EDUCATION, HIGHER EDUCATION ACT REAUTHORIZATION AND

Part IV Supplemental Information (continued)

VETERANS AND MILITARY EDUCATION ISSUES

LEGISLATION CONCERNING EDUCATION AND THE INTERNET, COMMUNITY SERVICE BY

STUDENTS, EDUCATIONAL DATA AND ANALYSIS, AND MUSEUM AND HUMANITIES ISSUES

LEGISLATION RELATING TO RESEARCH AND CLEAN ENERGY ISSUES

ISSUES LOBBIED FOR THE STATE OF MASSACHUSETTS:

ISSUES RELATED TO TAX POLICY REGARDING NON-PROFITS

ISSUES RELATED TO PRIVATE HIGHER EDUCATION ENDOWMENT FUNDS

ISSUES RELATED TO MUNICIPAL RELIEF FUNDS

ISSUES RELATED TO REPORTING REQUIREMENTS FOR NON-PROFITS

ISSUES RELATED TO EDUCATION REFORM

SCHEDULE C, PART II-B, LINE I, OTHER ACTIVITIES:

THE UNIVERSITY PAYS MEMBERSHIP DUES TO MEMBER ORGANIZATIONS WHICH MAY

ENGAGE IN LOBBYING ACTIVITIES. THEREFORE, A PORTION OF THE DUES MAY BE

ATTRIBUTABLE TO LOBBYING ACTIVITIES.

SCHEDULE D
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Financial Statements

▶ **Complete if the organization answered "Yes," to Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.**

▶ **Attach to Form 990. ▶ See separate instructions.**

OMB No. 1545-0047

2011

Open to Public Inspection

Name of the organization

PRESIDENT AND FELLOWS OF HARVARD COLLEGE

Employer identification number

04-2103580

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" to Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year	34	
2 Aggregate contributions to (during year)	3,190,976.	
3 Aggregate grants from (during year)	16,840,762.	
4 Aggregate value at end of year	160,528,696.	
5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No

Part II Conservation Easements. Complete if the organization answered "Yes" to Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply).

Preservation of land for public use (e.g., recreation or education) Preservation of an historically important land area

Protection of natural habitat Preservation of a certified historic structure

Preservation of open space

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.

	Held at the End of the Tax Year
a Total number of conservation easements	2a
b Total acreage restricted by conservation easements	2b
c Number of conservation easements on a certified historic structure included in (a)	2c
d Number of conservation easements included in (c) acquired after 8/17/06, and not on a historic structure listed in the National Register	2d

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ▶ _____

4 Number of states where property subject to conservation easement is located ▶ _____

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds?

Yes No

6 Staff and volunteer hours devoted to monitoring, inspecting, and enforcing conservation easements during the year ▶ _____

7 Amount of expenses incurred in monitoring, inspecting, and enforcing conservation easements during the year ▶ \$ _____

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)?

Yes No

9 In Part XIV, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.

Complete if the organization answered "Yes" to Form 990, Part IV, line 8.

1a If the organization elected, as permitted under SFAS 116 (ASC 958), not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIV, the text of the footnote to its financial statements that describes these items.

b If the organization elected, as permitted under SFAS 116 (ASC 958), to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items:

(i) Revenues included in Form 990, Part VIII, line 1

▶ \$ _____

(ii) Assets included in Form 990, Part X

▶ \$ _____

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 (ASC 958) relating to these items:

a Revenues included in Form 990, Part VIII, line 1

▶ \$ _____

b Assets included in Form 990, Part X

▶ \$ _____

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

3 Using the organization's acquisition, accession, and other records, check any of the following that are a significant use of its collection items (check all that apply):

- a Public exhibition
- b Scholarly research
- c Preservation for future generations
- d Loan or exchange programs
- e Other _____

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIV.

5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? Yes No

Part IV Escrow and Custodial Arrangements. Complete if the organization answered "Yes" to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? Yes No

b If "Yes," explain the arrangement in Part XIV and complete the following table:

	Amount
c Beginning balance	1c
d Additions during the year	1d 9,600,076.
e Distributions during the year	1e 9,600,076.
f Ending balance	1f 0.

2a Did the organization include an amount on Form 990, Part X, line 21? Yes No

b If "Yes," explain the arrangement in Part XIV.

Part V Endowment Funds. Complete if the organization answered "Yes" to Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance	30,974,930,000.	26,768,706,000.	25,279,430,000.	35,854,269,000.	
b Contributions	305,850,000.	223,000,000.	284,812,000.	239,625,000.	
c Net investment earnings, gains, and losses	708,000.	5,374,404,000.	3,312,945,000.	-9,227,682,000.	
d Grants or scholarships	239,374,000.	216,754,000.	215,812,000.	234,855,000.	
e Other expenditures for facilities and programs	1,172,548,000.	1,035,938,000.	1,751,538,000.	1,131,073,000.	
f Administrative expenses	136,321,000.	138,488,000.	141,131,000.	220,854,000.	
g End of year balance	29,733,245,000.	30,974,930,000.	26,768,706,000.	25,279,430,000.	

2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:

- a Board designated or quasi-endowment 26.00 %
- b Permanent endowment 18.00 %
- c Temporarily restricted endowment 56.00 %

The percentages in lines 2a, 2b, and 2c should equal 100%.

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:

	Yes	No
(i) unrelated organizations	3a(i) X	
(ii) related organizations	3a(ii) X	
b If "Yes" to 3a(ii), are the related organizations listed as required on Schedule R?	3b X	

4 Describe in Part XIV the intended uses of the organization's endowment funds.

Part VI Land, Buildings, and Equipment. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land		474,508,000.		474,508,000.
b Buildings		6,568,684,000.	2,691,805,000.	3,876,879,000.
c Leasehold improvements		134,562,000.		134,562,000.
d Equipment		927,174,000.	689,614,000.	237,560,000.
e Other	12,768,000.	715,880,000.		728,648,000.
Total. Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, column (B), line 10(c).)				5,452,157,000.

Part VII Investments - Other Securities. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely-held equity interests		
(3) Other		
(A) PRIVATE EQUITIES	7,050,224,000.	END-OF-YEAR MARKET VALUE
(B) REAL ASSETS	9,954,273,000.	END-OF-YEAR MARKET VALUE
(C)		
(D)		
(E)		
(F)		
(G)		
(H)		
(I)		
Total. (Col (b) must equal Form 990, Part X, col (B) line 12.) ▶	17,004,497,000.	

Part VIII Investments - Program Related. See Form 990, Part X, line 13.

(a) Description of investment type	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
(10)		
Total. (Col (b) must equal Form 990, Part X, col (B) line 13.) ▶		

Part IX Other Assets. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1) COLLATERAL-SEC BORROWG AGRMTS	5,881,306,000.
(2) OTHER INVESTMENTS	2,251,449,000.
(3) INT. IN TRUSTS HELD BY OTHERS	343,798,000.
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
(10)	
Total. (Column (b) must equal Form 990, Part X, col (B) line 15.) ▶	8,476,553,000.

Part X Other Liabilities. See Form 990, Part X, line 25.

1. (a) Description of liability	(b) Book value	
(1) Federal income taxes		
(2) DEPOSITS AND OTHER LIABILITIES	194,550,000.	
(3) SECURITIES LENDING AND OTHER INVESTMENT LIABILITIES	12,294,626,000.	
(4) LIABILITIES DUE UNDER SPLIT INTEREST AGREEMENTS	670,242,000.	
(5) ACCRUED RETIREMENT OBLIGATIONS	1,056,015,000.	
(6) GOVERNMENT LOAN ADVANCES	67,044,000.	
(7)		
(8)		
(9)		
(10)		
(11)		
Total. (Column (b) must equal Form 990, Part X, col (B) line 25.) ▶	14,282,477,000.	

FIN 48 (ASC 740) Footnote. In Part XIV, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48 (ASC 740).

Part XI Reconciliation of Change in Net Assets from Form 990 to Audited Financial Statements		
1	Total revenue (Form 990, Part VIII, column (A), line 12)	1
2	Total expenses (Form 990, Part IX, column (A), line 25)	2
3	Excess or (deficit) for the year. Subtract line 2 from line 1	3
4	Net unrealized gains (losses) on investments	4
5	Donated services and use of facilities	5
6	Investment expenses	6
7	Prior period adjustments	7
8	Other (Describe in Part XIV.)	8
9	Total adjustments (net). Add lines 4 through 8	9
10	Excess or (deficit) for the year per audited financial statements. Combine lines 3 and 9	10

Part XII Reconciliation of Revenue per Audited Financial Statements With Revenue per Return		
1	Total revenue, gains, and other support per audited financial statements	1
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:	
a	Net unrealized gains on investments	2a
b	Donated services and use of facilities	2b
c	Recoveries of prior year grants	2c
d	Other (Describe in Part XIV.)	2d
e	Add lines 2a through 2d	2e
3	Subtract line 2e from line 1	3
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:	
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a
b	Other (Describe in Part XIV.)	4b
c	Add lines 4a and 4b	4c
5	Total revenue. Add lines 3 and 4c. (This must equal Form 990, Part I, line 12.)	5

Part XIII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return		
1	Total expenses and losses per audited financial statements	1
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:	
a	Donated services and use of facilities	2a
b	Prior year adjustments	2b
c	Other losses	2c
d	Other (Describe in Part XIV.)	2d
e	Add lines 2a through 2d	2e
3	Subtract line 2e from line 1	3
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:	
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a
b	Other (Describe in Part XIV.)	4b
c	Add lines 4a and 4b	4c
5	Total expenses. Add lines 3 and 4c. (This must equal Form 990, Part I, line 18.)	5

Part XIV Supplemental Information

Complete this part to provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, line 8; Part XII, lines 2d and 4b; and Part XIII, lines 2d and 4b. Also complete this part to provide any additional information.

PART III, LINE 1A:

THE UNIVERSITY'S VAST ARRAY OF MUSEUMS AND LIBRARIES HOUSES PRICELESS

WORKS OF ART, HISTORICAL TREASURES, LITERARY WORKS, AND ARTIFACTS. THESE

COLLECTIONS ARE PROTECTED AND PRESERVED FOR PUBLIC EXHIBITION, EDUCATION,

RESEARCH, AND THE FURTHERANCE OF PUBLIC SERVICE. THEY ARE NEITHER

DISPOSED OF FOR FINANCIAL GAIN NOR ENCUMBERED IN ANY MANNER. ACCORDINGLY,

SUCH COLLECTIONS ARE NOT RECORDED FOR FINANCIAL STATEMENT PURPOSES.

Part XIV Supplemental Information (continued)

PART III, LINE 4:

HARVARD ART MUSEUMS:

THE HARVARD ART MUSEUMS ARE THREE MUSEUMS (FOGG MUSEUM, BUSCH-REISINGER MUSEUM, ARTHUR M. SACKLER MUSEUM) AND FOUR RESEARCH CENTERS (STRAUS CENTER FOR CONSERVATION AND TECHNICAL STUDIES, CENTER FOR THE TECHNICAL STUDY OF MODERN ART, HARVARD ART MUSEUM ARCHIVES, ARCHAEOLOGICAL EXPLORATION OF SARDIS, TURKEY). THE HARVARD ART MUSEUMS' COLLECTION CONSISTS OF MORE THAN 250,000 OBJECTS IN ALL MEDIA, RANGING IN DATE FROM ANTIQUITY TO THE PRESENT, AND COMING FROM EUROPE, NORTH AMERICA, NORTH AFRICA, THE MIDDLE EAST, SOUTH ASIA, EAST ASIA, AND SOUTHEAST ASIA.

THE HARVARD MUSEUMS' ART COLLECTION IS AN IMPORTANT RESOURCE FOR THE HARVARD UNIVERSITY COMMUNITY, AS WELL AS TO A BROADER AUDIENCE OF STUDENTS, SCHOLARS, AND THE GENERAL PUBLIC. THE COLLECTION IS USED TO ADVANCE THE KNOWLEDGE AND APPRECIATION OF ART AND ART MUSEUMS THROUGH PROGRAMS INVOLVING RESEARCH, TEACHING, PROFESSIONAL TRAINING, AND PUBLIC EDUCATION.

ARNOLD ARBORETUM:

THE ARNOLD ARBORETUM OF HARVARD UNIVERSITY IS THE OLDEST PUBLIC ARBORETUM IN NORTH AMERICA AND ONE OF THE WORLD'S LEADING CENTERS FOR THE STUDY OF PLANTS. ADMINISTERED BY THE OFFICE OF THE PROVOST OF HARVARD UNIVERSITY AND A LINK IN BOSTON'S EMERALD NECKLACE OF PARKS, THE ARNOLD ARBORETUM IS A UNIQUE BLEND OF RESPECTED RESEARCH INSTITUTION AND BELOVED PUBLIC LANDSCAPE. WE PROVIDE AND SUPPORT WORLD-CLASS RESEARCH, HORTICULTURE, AND EDUCATION PROGRAMS THAT FOSTER THE UNDERSTANDING, APPRECIATION, AND PRESERVATION OF TREES.

Part XIV Supplemental Information (continued)

COLLECTION OF HISTORICAL SCIENTIFIC INSTRUMENTS:

HARVARD UNIVERSITY HAS BEEN ACQUIRING SCIENTIFIC INSTRUMENTS ON A CONTINUOUS BASIS FOR TEACHING AND RESEARCH SINCE 1672. THE COLLECTION OF HISTORICAL SCIENTIFIC INSTRUMENTS, WHICH WAS ESTABLISHED IN 1948 TO PRESERVE THIS APPARATUS AS A RESOURCE FOR TEACHING AND RESEARCH IN THE HISTORY OF SCIENCE AND TECHNOLOGY, HAS BECOME ONE OF THE THREE LARGEST UNIVERSITY COLLECTIONS OF ITS KIND IN THE WORLD. THE COLLECTION CONTAINS OVER 20,000 OBJECTS DATING FROM ABOUT 1400 TO THE PRESENT. A BROAD RANGE OF SCIENTIFIC DISCIPLINES ARE REPRESENTED, INCLUDING ASTRONOMY, NAVIGATION, HOROLOGY, SURVEYING, GEOLOGY, CALCULATING, PHYSICS, BIOLOGY, MEDICINE, PSYCHOLOGY, ELECTRICITY, AND COMMUNICATION. SIGNIFICANT INSTRUMENTS, MADE OBSOLETE BY NEW TECHNOLOGIES, CONTINUE TO BE INCORPORATED. MANY OF THE DOCUMENTS DETAILING THE PURCHASE AND USE OF THE INSTRUMENTS HAVE BEEN PRESERVED, AND ARE AVAILABLE FOR RESEARCH IN THE COLLECTION'S ADJUNCT LIBRARY.

MUSEUM OF COMPARATIVE ZOOLOGY (WITHIN THE MUSEUM OF NATURAL HISTORY):

THE MUSEUM OF COMPARATIVE ZOOLOGY WAS FOUNDED IN 1859 ON THE CONCEPT THAT COLLECTIONS ARE AN INTEGRAL AND FUNDAMENTAL COMPONENT OF ZOOLOGICAL RESEARCH AND TEACHING. THIS 150-YEAR-OLD COMMITMENT REMAINS A STRONG AND PROUD TRADITION FOR THE MCZ.

THE PRESENT-DAY MCZ CONTAINS OVER 21-MILLION SPECIMENS IN TEN RESEARCH COLLECTIONS WHICH COMPRISE ONE OF THE WORLD'S RICHEST AND MOST VARIED RESOURCES FOR STUDYING THE DIVERSITY OF LIFE. THE MUSEUM SERVES AS THE PRIMARY REPOSITORY FOR ZOOLOGICAL SPECIMENS COLLECTED BY PAST AND PRESENT HARVARD FACULTY-CURATORS, STAFF AND ASSOCIATES CONDUCTING RESEARCH AROUND THE WORLD.

Part XIV Supplemental Information (continued)

AS A PREMIER UNIVERSITY MUSEUM AND RESEARCH INSTITUTION, THE SPECIMENS
AND THEIR RELATED DATA ARE AVAILABLE TO RESEARCHERS OF THE SCIENTIFIC AND
MUSEUM COMMUNITY. USE OF THE COLLECTIONS IN STUDENT RESEARCH, WHETHER AS
THESIS WORK OR INDEPENDENT STUDY, IS ALSO ENCOURAGED.

FISHER MUSEUM HARVARD FOREST:

THE FISHER MUSEUM'S MAIN EXHIBIT DISPLAYS TWENTY-THREE INTERNATIONALLY
ACCLAIMED MODELS (DIORAMAS) PORTRAYING THE HISTORY, CONSERVATION AND
MANAGEMENT OF CENTRAL NEW ENGLAND FORESTS. OTHER EXHIBITS AT THE MUSEUM
REPRESENT THE RANGE OF HARVARD FOREST'S RESEARCH.

HARVARD UNIVERSITY HERBARIA (WITHIN MUSEUM OF NATURAL HISTORY):

THE HARVARD UNIVERSITY HERBARIA ARE AMONG SOME SEVERAL THOUSAND
COLLECTIONS OF PRESSED, DRIED PLANT SPECIMENS WORLDWIDE THAT ARE USED BY
RESEARCHERS TO FURTHER OUR UNDERSTANDING OF THE PLANT WORLD. SOME OF THE
EARLIEST HERBARIA WERE FOUNDED IN EUROPE IN THE EARLY 1600'S, DURING THE
DAYS OF EXPLORATION, WHEN KNOWLEDGE OF THE EARTH'S FLORA WAS GROWING AT
SUCH A RAPID PACE THAT BOTANICAL GARDENS COULD NO LONGER MAINTAIN LIVING
EXAMPLES OF EVERY KNOWN SPECIES. WHILE HERBARIUM COLLECTIONS OF ALL SIZES
EXIST TODAY, THERE ARE FEWER THAN 75 HERBARIA WORLDWIDE WITH MORE THAN
ONE MILLION SPECIMENS.

HERBARIUM COLLECTIONS HAVE BEEN BUILT UP OVER THE YEARS BY THE EFFORTS OF
NUMEROUS BOTANISTS AND PLANT COLLECTORS WHO HAVE SEARCHED FROM REMOTE AND
ISOLATED JUNGLES TO INNER CITY WASTE LOTS AND RAILROAD TRACKS TO DOCUMENT
THE DIVERSITY AND DISTRIBUTION OF THE EARTH'S FLORA. REPRESENTATIVES OF
MOST KNOWN SPECIES OF PLANTS CAN BE FOUND IN HERBARIA TODAY, CAREFULLY
MOUNTED ON SHEETS OF ARCHIVAL QUALITY PAPER, LABELED WITH IMPORTANT
INFORMATION ABOUT THEM, AND STORED ON SHELVES IN CABINETS. IN ESSENCE, A

Part XIV Supplemental Information (continued)

HERBARIUM IS ANALOGOUS TO A LIBRARY OF CAREFULLY PRESERVED PLANTS WHERE
THE SPECIMENS THEMSELVES AND THE LABELS ASSOCIATED WITH THEM PROVIDE A
WEALTH OF INFORMATION ONCE THEY HAVE BEEN "READ" AND STUDIED BY
SCIENTISTS.

THE SPECIMENS ARE THE KEY TO UNDERSTANDING PLANT RELATIONSHIPS, GEOGRAPHIC
DISTRIBUTIONS, ECONOMIC USEFULNESS, EVEN THEIR MOLECULAR MAKEUP. AS WE
LOSE NATURAL HABITATS THE WORLD OVER, HERBARIA INCREASINGLY SERVE AS A
RECORD OF THE RECENT HISTORY OF PLANT LIFE, AND AS A REPOSITORY OF
PRECIOUS GENETIC INFORMATION. HERBARIA HOLD THE TOOLS FOR OUR
UNDERSTANDING OF THE PLANT WORLD.

MINERALOGICAL AND GEOLOGICAL MUSEUM (WITHIN MUSEUM OF NATURAL HISTORY):

THE HARVARD MINERAL COLLECTION RANKS AMONG THE WORLD'S FINEST DUE TO ITS
VERY BROAD REPRESENTATION, WEALTH OF RARE SPECIES, LARGE NUMBER OF
SPECIMENS DESCRIBED IN THE SCIENTIFIC LITERATURE, AND THE QUALITY OF ITS
DISPLAY SPECIMENS. A RICH SYSTEMATIC MINERAL COLLECTION AND DISPLAYS OF
GEMSTONES ARE THE PRINCIPAL EXHIBITS IN THE MINERAL GALLERY.

THE MUSEUM IS COMMITTED TO THE DEVELOPMENT AND PRESERVATION OF
WORLD-CLASS COLLECTIONS OF MINERALS, GEMS, ROCKS, ORES, AND METEORITES
FOR RESEARCH, EDUCATION, AND PUBLIC DISPLAY. ITS EARLIEST COLLECTIONS
DATE BACK TO THE LATE 18TH CENTURY. THE MUSEUM CATERS TO THE NEEDS OF
STUDENTS AND FACULTY AT HARVARD UNIVERSITY AS WELL THE GEOLOGICAL
COMMUNITY AT LARGE BY SERVING AS A UNIQUELY RICH RESOURCE OF MATERIALS
AND INFORMATION.

PEABODY MUSEUM OF ARCHAEOLOGY AND ETHNOLOGY:

THE PEABODY MUSEUM OF ARCHAEOLOGY AND ETHNOLOGY IS STEWARD TO ONE OF
THE OLDEST AND LARGEST COLLECTIONS OF CULTURAL OBJECTS IN THE WESTERN

Part XIV Supplemental Information (continued)

HEMISPHERE. SINCE THE LATE NINETEENTH CENTURY, THE MUSEUM HAS PLAYED AN ACTIVE PART IN THE HISTORY OF AMERICAN ANTHROPOLOGY AND IN THE EVOLVING RELATIONSHIP BETWEEN MUSEUMS AND NATIVE PEOPLES. AS A UNIVERSITY MUSEUM SITUATED IN AN ACADEMIC AND REGIONAL COMMUNITY CENTRAL TO THE DEVELOPMENT AND THE STUDY OF AMERICAN CIVIC CULTURE, THE PEABODY STRIVES TO MAKE COLLECTIONS WIDELY ACCESSIBLE AND ENGAGE ISSUES OF CONCERN TO DIVERSE AUDIENCES.

TODAY, THE PEABODY HOUSES MORE THAN SIX MILLION INDIVIDUAL OBJECTS, 500,000 PHOTOGRAPHIC IMAGES, AND SUBSTANTIAL ARCHIVAL RECORDS. STRONGEST IN THE CULTURES OF NORTH, CENTRAL, AND SOUTH AMERICA, AND THE PACIFIC ISLANDS, THE PEABODY IS ALSO CARETAKER TO IMPORTANT COLLECTIONS FROM AFRICA, EUROPE, AND ASIA. COLLECTION TYPES INCLUDE ARCHAEOLOGY; ETHNOGRAPHY; OSTEOLOGY; AND PAINTING, DRAWING, AND PRINTS.

SEMITIC MUSEUM:

THE SEMITIC MUSEUM IS HOME TO THE UNIVERSITY'S COLLECTIONS OF NEAR EASTERN ARCHAEOLOGICAL ARTIFACTS. THESE ARTIFACTS COMPRISE OVER 40,000 ITEMS, INCLUDING POTTERY, CYLINDER SEALS, SCULPTURE, COINS AND CUNEIFORM TABLETS. MANY ARE FROM MUSEUM-SPONSORED EXCAVATIONS IN ISRAEL, JORDAN, IRAQ, EGYPT, CYPRUS, AND TUNISIA. THE MUSEUM IS DEDICATED TO THE USE OF THESE COLLECTIONS FOR THE TEACHING, RESEARCH, AND PUBLICATION OF NEAR EASTERN ARCHAEOLOGY, HISTORY, AND CULTURE.

WARREN ANATOMICAL MUSEUM:

THE WARREN ANATOMICAL MUSEUM'S PRESENT COLLECTION CONTAINS APPROXIMATELY 15,000 ARTIFACTS AND CASES INCLUDING: ANATOMICAL AND PATHOLOGICAL PREPARATIONS; VARIOUS WAX, PAPER MACHE, AND DRY PREPARATION ANATOMICAL MODELS; PHOTOGRAPHS, PRINTS, PAINTINGS, AND DRAWINGS; MEDICAL INSTRUMENTS

Part XIV Supplemental Information (continued)

AND MACHINES; AND OTHER MEDICAL MEMORABILIA, ALONG WITH THE WELL-KNOWN

SKULL OF PHINEAS GAGE, THE MUSEUM HOLDS MANY OTHER RARE AND INTERESTING

ITEMS. AMONG THESE ARE THE PHRENOLOGICAL COLLECTION OF JOHANN GASPAR

SPURZHEIM, THE BOSTON SOCIETY FOR MEDICAL IMPROVEMENT COLLECTION, AND A

W. T. G. MORTON-TYPE ETHER INHALER.

THE MUSEUM PROMOTES THE COLLECTION FOR THE PURPOSES OF MEDICAL EDUCATION

IN ALL FORMS WHENEVER POSSIBLE, BY EXPANDING ITS SCOPE TO PROVIDE

PUBLIC PROGRAMMING AND EDUCATIONAL RESOURCES TO THE LARGER COMMUNITY.

PART IV, LINE 1B:

AGENCY FUNDS REPRESENT AWARDS UNDER WHICH HARVARD SERVES AS AN

INTERMEDIARY AGENT BETWEEN THE SPONSOR (USUALLY FEDERAL) AND THE ULTIMATE

THIRD PARTY RECIPIENT. THE TRANSFER OF THE ASSETS TO HARVARD IS NOT A

CONTRIBUTION RECEIVED BY HARVARD AND THE TRANSFER OF ASSETS TO THE

RECIPIENT IS NOT A CONTRIBUTION MADE BY HARVARD.

HARVARD DRAWS DOWN ON ITS FEDERAL LINES OF CREDIT MONTHLY TO COVER THOSE

COSTS INCURRED ON FEDERAL AWARDS. THEREFORE, THERE IS NO BEGINNING OR

ENDING BALANCE FOR THESE AGENCY FUNDS.

PART V, LINE 4:

THE PRIMARY GOAL OF THE ENDOWMENT IS TO SUPPORT THE UNIVERSITY'S TEACHING

AND RESEARCH MISSION.

PART V, ENDOWMENT FUNDS:

THE ENDOWMENT ROLLFORWARDS ON SCHEDULE D, PART V HAVE BEEN RESTATED FOR

THE FISCAL YEARS ENDED JUNE 30, 2009, 2010, AND 2011 TO PROPERLY EXCLUDE

THE ENDOWMENTS OF CERTAIN RELATED ORGANIZATION THAT WERE PREVIOUSLY

Part XIV Supplemental Information (continued)

INCLUDED IN THE REPORTED TOTAL. THIS RESTATEMENT DOES NOT CHANGE NET

ASSETS REPORTED ON THE FORM 990 BALANCE SHEET FOR THE FISCAL YEARS ENDED

JUNE 30, 2009, 2010, AND 2011.

PART X, LINE 2, FIN 48:

EFFECTIVE JULY 1, 2007, THE UNIVERSITY ADOPTED FASB INTERPRETATION NO. 48,

ACCOUNTING FOR UNCERTAINTY IN INCOME TAXES (FIN 48). FIN 48 SETS A

MINIMUM THRESHOLD FOR FINANCIAL STATEMENT RECOGNITION OF THE BENEFIT OF A

TAX POSITION TAKEN OR EXPECTED TO BE TAKEN IN A TAX RETURN. TAX POSITIONS

FOR THE OPEN TAX YEARS AS OF JUNE 30, 2012 WERE REVIEWED AND IT WAS

DETERMINED THAT NO PROVISION FOR UNCERTAIN TAX PROVISIONS WAS REQUIRED.

ACCORDINGLY, THERE IS NO DISCLOSURE IN THE JUNE 30, 2012 FINANCIAL

STATEMENTS REGARDING UNCERTAIN TAX POSITIONS.

SCHEDULE E
(Form 990 or 990-EZ)

Schools

OMB No. 1545-0047

2011

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

▶ **Complete if the organization answered "Yes" to Form 990, Part IV, line 13, or Form 990-EZ, Part VI, line 48.**

▶ **Attach to Form 990 or Form 990-EZ.**

Name of the organization
PRESIDENT AND FELLOWS OF HARVARD COLLEGE

Employer identification number
04-2103580

Part I

	YES	NO
1 Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?	X	
2 Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?	X	
3 Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? If "Yes," please describe. If "No," please explain. If you need more space, use Part II		X
THE ORGANIZATION MEETS THE CRITERIA ESTABLISHED IN SECTION		
4.0 REVENUE PROCEDURE 75-50.		
4 Does the organization maintain the following?		
a Records indicating the racial composition of the student body, faculty, and administrative staff?	X	
b Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?	X	
c Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?	X	
d Copies of all material used by the organization or on its behalf to solicit contributions?	X	
If you answered "No" to any of the above, please explain. If you need more space, use Part II.		
5 Does the organization discriminate by race in any way with respect to:		
a Students' rights or privileges?		X
b Admissions policies?		X
c Employment of faculty or administrative staff?		X
d Scholarships or other financial assistance?		X
e Educational policies?		X
f Use of facilities?		X
g Athletic programs?		X
h Other extracurricular activities?		X
If you answered "Yes" to any of the above, please explain. If you need more space, use Part II.		
6a Does the organization receive any financial aid or assistance from a governmental agency?	X	
b Has the organization's right to such aid ever been revoked or suspended?		X
If you answered "Yes" to either line 6a or line 6b, explain on Part II.		
7 Does the organization certify that it has complied with the applicable requirements of sections 4.01 through 4.05 of Rev. Proc. 75-50, 1975-2 C.B. 587, covering racial nondiscrimination? If "No," explain on Part II	X	

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule E (Form 990 or 990-EZ) (2011)

Part II

Supplemental Information. Complete this part to provide the explanations required by Part I, lines 3, 4d, 5h, 6b, and 7, as applicable. Also complete this part to provide any other additional information.

SCHEDULE E, LINE 6 - EXPLANATION OF GOVERNMENT FINANCIAL AID:

THIS ORGANIZATION RECEIVES FUNDS FOR RESEARCH AND ADMINISTERS FEDERAL AID

PROGRAMS TO STUDENTS ENROLLED IN POST-SECONDARY EDUCATION.

SCHEDULE F
(Form 990)

Department of the Treasury
Internal Revenue Service

Statement of Activities Outside the United States

▶ Complete if the organization answered "Yes" to Form 990,
Part IV, line 14b, 15, or 16.
▶ Attach to Form 990. ▶ See separate instructions.

OMB No. 1545-0047

2011

Open to Public
Inspection

Name of the organization PRESIDENT AND FELLOWS OF HARVARD COLLEGE	Employer identification number 04-2103580
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Part I **General Information on Activities Outside the United States.** Complete if the organization answered "Yes" to Form 990, Part IV, line 14b.

1 For grantmakers. Does the organization maintain records to substantiate the amount of its grants and other assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? **Yes** **No**

2 For grantmakers. Describe in Part V the organization's procedures for monitoring the use of its grants and other assistance outside the United States.

3 Activities per Region. (The following Part I, line 3 table can be duplicated if additional space is needed.)

(a) Region	(b) Number of offices in the region	(c) Number of employees, agents, and independent contractors in region	(d) Activities conducted in region (by type) (e.g., fundraising, program services, investments, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service(s) in region	(f) Total expenditures for and investments in region
CENTRAL AMERICA AND THE CARIBBEAN -	0	0	GRANTMAKING		55,296.
CENTRAL AMERICA AND THE CARIBBEAN -	0	0	PROGRAM SERVICES	ACADEMIC SUPPORT	41,478.
CENTRAL AMERICA AND THE CARIBBEAN -	0	0	PROGRAM SERVICES	INSTRUCTION	67,235.
CENTRAL AMERICA AND THE CARIBBEAN -	1	30	PROGRAM SERVICES	RESEARCH AND OTHER ACADEMIC ACTIVITY	325,044.
CENTRAL AMERICA AND THE CARIBBEAN -	0	0	PROGRAM SERVICES	STUDENT SERVICES	700.
EAST ASIA AND THE PACIFIC -	0	0	FUNDRAISING		145,458.
EAST ASIA AND THE PACIFIC -	0	0	GRANTMAKING		2,416,391.
EAST ASIA AND THE PACIFIC -	0	0	PROGRAM SERVICES	SERVICE CENTERS	70,798.
3 a Sub-total	1	30			3,122,400.
b Total from continuation sheets to Part I	7	117			2,084,941,841.
c Totals (add lines 3a and 3b)	8	147			2,088,064,241.

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule F (Form 990) 2011

Part I Continuation of Activities per Region. (Schedule F (Form 990), Part I, line 3)

(a) Region	(b) Number of offices in the region	(c) Number of employees or agents in region	(d) Activities conducted in region (by type) (i.e., fundraising, program services, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service(s) in region	(f) Total expenditures for region
EAST ASIA AND THE PACIFIC -	0	0	PROGRAM SERVICES	ACADEMIC SUPPORT	569,453.
EAST ASIA AND THE PACIFIC -	0	0	PROGRAM SERVICES	INSTITUTIONAL SUPPORT	3,699.
EAST ASIA AND THE PACIFIC -	0	0	PROGRAM SERVICES	INSTRUCTION	3,331,519.
EAST ASIA AND THE PACIFIC -	3	34	PROGRAM SERVICES	RESEARCH AND OTHER ACADEMIC ACTIVITY	8,530,311.
EAST ASIA AND THE PACIFIC -	0	0	PROGRAM SERVICES	STUDENT SERVICES	1,437,980.
EAST ASIA AND THE PACIFIC -	0	0	INVESTMENTS		1,233,008,080.
EUROPE (INCLUDING ICELAND & GREENLAND) -	0	0	FUNDRAISING		128,697.
EUROPE (INCLUDING ICELAND & GREENLAND) -	0	0	GRANTMAKING		7,984,941.
EUROPE (INCLUDING ICELAND & GREENLAND) -	0	0	PROGRAM SERVICES	SERVICE CENTERS	752,520.
EUROPE (INCLUDING ICELAND & GREENLAND) -	0	0	PROGRAM SERVICES	ACADEMIC SUPPORT	1,578,300.
Totals					

Part I Continuation of Activities per Region. (Schedule F (Form 990), Part I, line 3)

(a) Region	(b) Number of offices in the region	(c) Number of employees or agents in region	(d) Activities conducted in region (by type) (i.e., fundraising, program services, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service(s) in region	(f) Total expenditures for region
EUROPE (INCLUDING ICELAND & GREENLAND) -	0	0	PROGRAM SERVICES	INSTITUTIONAL SUPPORT	128,414.
EUROPE (INCLUDING ICELAND & GREENLAND) -	0	0	PROGRAM SERVICES	INSTRUCTION	3,994,660.
EUROPE (INCLUDING ICELAND & GREENLAND) -	2	46	PROGRAM SERVICES	RESEARCH AND OTHER ACADEMIC ACTIVITY	4,564,389.
EUROPE (INCLUDING ICELAND & GREENLAND) -	0	0	PROGRAM SERVICES	STUDENT SERVICES	1,260,612.
EUROPE (INCLUDING ICELAND & GREENLAND) -	0	0	INVESTMENTS		329,477,341.
MIDDLE EAST AND NORTH AFRICA -	0	0	FUNDRAISING		18,131.
MIDDLE EAST AND NORTH AFRICA -	0	0	GRANTMAKING		594,033.
MIDDLE EAST AND NORTH AFRICA -	0	0	PROGRAM SERVICES	SERVICE CENTERS	10,178.
MIDDLE EAST AND NORTH AFRICA -	0	0	PROGRAM SERVICES	ACADEMIC SUPPORT	53,101.
MIDDLE EAST AND NORTH AFRICA -	0	0	PROGRAM SERVICES	INSTITUTIONAL SUPPORT	6,438.
Totals					

Part I Continuation of Activities per Region. (Schedule F (Form 990), Part I, line 3)

(a) Region	(b) Number of offices in the region	(c) Number of employees or agents in region	(d) Activities conducted in region (by type) (i.e., fundraising, program services, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service(s) in region	(f) Total expenditures for region
MIDDLE EAST AND NORTH AFRICA -	0	0	PROGRAM SERVICES	INSTRUCTION	586,614.
MIDDLE EAST AND NORTH AFRICA -	1	1	PROGRAM SERVICES	RESEARCH AND OTHER ACADEMIC ACTIVITY	350,079.
MIDDLE EAST AND NORTH AFRICA -	0	0	PROGRAM SERVICES	STUDENT SERVICES	3,176.
MIDDLE EAST AND NORTH AFRICA -	0	0	INVESTMENTS		10,118,672.
NORTH AMERICA - CANADA AND MEXICO, BUT	0	0	FUNDRAISING		101,129.
NORTH AMERICA - CANADA AND MEXICO, BUT	0	0	GRANTMAKING		848,018.
NORTH AMERICA - CANADA AND MEXICO, BUT	0	0	PROGRAM SERVICES	SERVICE CENTERS	455,932.
NORTH AMERICA - CANADA AND MEXICO, BUT	0	0	PROGRAM SERVICES	ACADEMIC SUPPORT	567,169.
NORTH AMERICA - CANADA AND MEXICO, BUT	0	0	PROGRAM SERVICES	INSTITUTIONAL SUPPORT	93,603.
NORTH AMERICA - CANADA AND MEXICO, BUT	0	0	PROGRAM SERVICES	INSTRUCTION	1,173,161.
Totals					

Part I Continuation of Activities per Region. (Schedule F (Form 990), Part I, line 3)

(a) Region	(b) Number of offices in the region	(c) Number of employees or agents in region	(d) Activities conducted in region (by type) (i.e., fundraising, program services, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service(s) in region	(f) Total expenditures for region
NORTH AMERICA - CANADA AND MEXICO, BUT	0	2	PROGRAM SERVICES	RESEARCH AND OTHER ACADEMIC ACTIVITY	949,609.
NORTH AMERICA - CANADA AND MEXICO, BUT	0	0	PROGRAM SERVICES	STUDENT SERVICES	89,129.
RUSSIA & THE NEWLY INDEPENDENT STATES -	0	0	GRANTMAKING		192,684.
RUSSIA & THE NEWLY INDEPENDENT STATES -	0	0	PROGRAM SERVICES	SERVICE CENTERS	100.
RUSSIA & THE NEWLY INDEPENDENT STATES -	0	0	PROGRAM SERVICES	ACADEMIC SUPPORT	4,611.
RUSSIA & THE NEWLY INDEPENDENT STATES -	0	0	PROGRAM SERVICES	INSTRUCTION	76,213.
RUSSIA & THE NEWLY INDEPENDENT STATES -	0	0	PROGRAM SERVICES	RESEARCH AND OTHER ACADEMIC ACTIVITY	2,374.
RUSSIA & THE NEWLY INDEPENDENT STATES -	0	0	INVESTMENTS		18,194,828.
SOUTH AMERICA - ARGENTINA, BOLIVIA,	0	0	FUNDRAISING		10,329.
SOUTH AMERICA - ARGENTINA, BOLIVIA,	0	0	GRANTMAKING		1,083,269.
Totals					

Part I Continuation of Activities per Region. (Schedule F (Form 990), Part I, line 3)

(a) Region	(b) Number of offices in the region	(c) Number of employees or agents in region	(d) Activities conducted in region (by type) (i.e., fundraising, program services, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service(s) in region	(f) Total expenditures for region
SOUTH AMERICA - ARGENTINA, BOLIVIA,	0	0	PROGRAM SERVICES	SERVICE CENTERS	3,777.
SOUTH AMERICA - ARGENTINA, BOLIVIA,	0	0	PROGRAM SERVICES	ACADEMIC SUPPORT	507,726.
SOUTH AMERICA - ARGENTINA, BOLIVIA,	0	0	PROGRAM SERVICES	INSTITUTIONAL SUPPORT	1,682.
SOUTH AMERICA - ARGENTINA, BOLIVIA,	0	0	PROGRAM SERVICES	INSTRUCTION	777,974.
SOUTH AMERICA - ARGENTINA, BOLIVIA,	1	5	PROGRAM SERVICES	RESEARCH AND OTHER ACADEMIC ACTIVITY	503,342.
SOUTH AMERICA - ARGENTINA, BOLIVIA,	0	0	PROGRAM SERVICES	STUDENT SERVICES	346,436.
SOUTH AMERICA - ARGENTINA, BOLIVIA,	0	0	INVESTMENTS		140,786,071.
SOUTH ASIA - AFGHANISTAN, BANGLADESH,	0	0	FUNDRAISING		3,997.
SOUTH ASIA - AFGHANISTAN, BANGLADESH,	0	0	GRANTMAKING		691,473.
SOUTH ASIA - AFGHANISTAN, BANGLADESH,	0	0	PROGRAM SERVICES	SERVICE CENTERS	17,408.
Totals					

Part I Continuation of Activities per Region. (Schedule F (Form 990), Part I, line 3)

(a) Region	(b) Number of offices in the region	(c) Number of employees or agents in region	(d) Activities conducted in region (by type) (i.e., fundraising, program services, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service(s) in region	(f) Total expenditures for region
SOUTH ASIA - AFGHANISTAN, BANGLADESH,	0	0	PROGRAM SERVICES	ACADEMIC SUPPORT	76,242.
SOUTH ASIA - AFGHANISTAN, BANGLADESH,	0	0	PROGRAM SERVICES	INSTITUTIONAL SUPPORT	2,175.
SOUTH ASIA - AFGHANISTAN, BANGLADESH,	0	0	PROGRAM SERVICES	INSTRUCTION	1,232,733.
SOUTH ASIA - AFGHANISTAN, BANGLADESH,	0	15	PROGRAM SERVICES	RESEARCH AND OTHER ACADEMIC ACTIVITY	2,408,250.
SOUTH ASIA - AFGHANISTAN, BANGLADESH,	0	0	PROGRAM SERVICES	STUDENT SERVICES	584,775.
SOUTH ASIA - AFGHANISTAN, BANGLADESH,	0	0	INVESTMENTS		82,042,062.
SUB-SAHARAN AFRICA - ANGOLA,	0	0	GRANTMAKING		22,117,314.
SUB-SAHARAN AFRICA - ANGOLA,	0	0	PROGRAM SERVICES	SERVICES CENTERS	200.
SUB-SAHARAN AFRICA - ANGOLA,	0	0	PROGRAM SERVICES	ACADEMIC SUPPORT	97,043.
SUB-SAHARAN AFRICA - ANGOLA,	0	0	PROGRAM SERVICES	INSTITUTIONAL SUPPORT	2,607.
Totals					

Part II **Grants and Other Assistance to Organizations or Entities Outside the United States.** Complete if the organization answered "Yes" to Form 990, Part IV, line 15, for any recipient who received more than \$5,000. Check this box if no one recipient received more than \$5,000 Part II can be duplicated if additional space is needed.

1 (a) Name of organization	(b) IRS code section and EIN (if applicable)	(c) Region	(d) Purpose of grant	(e) Amount of cash grant	(f) Manner of cash disbursement	(g) Amount of non-cash assistance	(h) Description of non-cash assistance	(i) Method of valuation (book, FMV, appraisal, other)
		CENTRAL AMERICA AND THE CARIBBEAN	SPONSORED RESEARCH SUB-AWARD	29,924.	EFT OR CHECK	0.		
		CENTRAL AMERICA AND THE CARIBBEAN	SPONSORED RESEARCH SUB-AWARD	5,915.	EFT OR CHECK	0.		
		EAST ASIA AND THE PACIFIC	SPONSORED RESEARCH SUB-AWARD	640,326.	EFT OR CHECK	0.		
		EAST ASIA AND THE PACIFIC	SPONSORED RESEARCH SUB-AWARD	326,909.	EFT OR CHECK	0.		
		EAST ASIA AND THE PACIFIC	SPONSORED RESEARCH SUB-AWARD	300,337.	EFT OR CHECK	0.		
		EAST ASIA AND THE PACIFIC	SPONSORED RESEARCH SUB-AWARD	212,055.	EFT OR CHECK	0.		
		EAST ASIA AND THE PACIFIC	SPONSORED RESEARCH SUB-AWARD	107,390.	EFT OR CHECK	0.		
		EAST ASIA AND THE PACIFIC	SPONSORED RESEARCH SUB-AWARD	82,190.	EFT OR CHECK	0.		

2 Enter total number of recipient organizations listed above that are recognized as charities by the foreign country, recognized as tax-exempt by the IRS, or for which the grantee or counsel has provided a section 501(c)(3) equivalency letter 34

3 Enter total number of other organizations or entities 73

Part II Continuation of Grants and Other Assistance to Organizations or Entities Outside the United States. (Schedule F (Form 990), Part II, line 1)								
1 (a) Name of organization	(b) IRS code section and EIN (if applicable)	(c) Region	(d) Purpose of grant	(e) Amount of cash grant	(f) Manner of cash disbursement	(g) Amount of non-cash assistance	(h) Description of non-cash assistance	(i) Method of valuation (book, FMV, appraisal, other)
		EAST ASIA AND THE PACIFIC	SPONSORED RESEARCH SUB-AWARD	75,268.	EFT OR CHECK	0.		
		EAST ASIA AND THE PACIFIC	SPONSORED RESEARCH SUB-AWARD	63,288.	EFT OR CHECK	0.		
		EAST ASIA AND THE PACIFIC	SPONSORED RESEARCH SUB-AWARD	50,000.	EFT OR CHECK	0.		
		EAST ASIA AND THE PACIFIC	SPONSORED RESEARCH SUB-AWARD	49,699.	EFT OR CHECK	0.		
		EAST ASIA AND THE PACIFIC	SPONSORED RESEARCH SUB-AWARD	46,384.	EFT OR CHECK	0.		
		EAST ASIA AND THE PACIFIC	SPONSORED RESEARCH SUB-AWARD	29,689.	EFT OR CHECK	0.		
		EAST ASIA AND THE PACIFIC	SPONSORED RESEARCH SUB-AWARD	6,365.	EFT OR CHECK	0.		
		EUROPE	SPONSORED RESEARCH SUB-AWARD	752,159.	EFT OR CHECK	0.		
		EUROPE	SPONSORED RESEARCH SUB-AWARD	619,135.	EFT OR CHECK	0.		

Part II Continuation of Grants and Other Assistance to Organizations or Entities Outside the United States. (Schedule F (Form 990), Part II, line 1)								
1 (a) Name of organization	(b) IRS code section and EIN (if applicable)	(c) Region	(d) Purpose of grant	(e) Amount of cash grant	(f) Manner of cash disbursement	(g) Amount of non-cash assistance	(h) Description of non-cash assistance	(i) Method of valuation (book, FMV, appraisal, other)
		EUROPE	SPONSORED RESEARCH SUB-AWARD	592,701.	EFT OR CHECK	0.		
		EUROPE	SPONSORED RESEARCH SUB-AWARD	546,025.	EFT OR CHECK	0.		
		EUROPE	SPONSORED RESEARCH SUB-AWARD	328,282.	EFT OR CHECK	0.		
		EUROPE	SPONSORED RESEARCH SUB-AWARD	287,435.	EFT OR CHECK	0.		
		EUROPE	SPONSORED RESEARCH SUB-AWARD	257,829.	EFT OR CHECK	0.		
		EUROPE	SPONSORED RESEARCH SUB-AWARD	244,471.	EFT OR CHECK	0.		
		EUROPE	SPONSORED RESEARCH SUB-AWARD	239,136.	EFT OR CHECK	0.		
		EUROPE	SPONSORED RESEARCH SUB-AWARD	150,000.	EFT OR CHECK	0.		
		EUROPE	SPONSORED RESEARCH SUB-AWARD	136,447.	EFT OR CHECK	0.		

Part II Continuation of Grants and Other Assistance to Organizations or Entities Outside the United States. (Schedule F (Form 990), Part II, line 1)								
1 (a) Name of organization	(b) IRS code section and EIN (if applicable)	(c) Region	(d) Purpose of grant	(e) Amount of cash grant	(f) Manner of cash disbursement	(g) Amount of non-cash assistance	(h) Description of non-cash assistance	(i) Method of valuation (book, FMV, appraisal, other)
		EUROPE	SPONSORED RESEARCH SUB-AWARD	130,000.	EFT OR CHECK	0.		
		EUROPE	SPONSORED RESEARCH SUB-AWARD	98,338.	EFT OR CHECK	0.		
		EUROPE	SPONSORED RESEARCH SUB-AWARD	85,995.	EFT OR CHECK	0.		
		EUROPE	SPONSORED RESEARCH SUB-AWARD	80,266.	EFT OR CHECK	0.		
		EUROPE	SPONSORED RESEARCH SUB-AWARD	79,853.	EFT OR CHECK	0.		
		EUROPE	SPONSORED RESEARCH SUB-AWARD	66,530.	EFT OR CHECK	0.		
		EUROPE	SPONSORED RESEARCH SUB-AWARD	53,574.	EFT OR CHECK	0.		
		EUROPE	SPONSORED RESEARCH SUB-AWARD	43,200.	EFT OR CHECK	0.		
		EUROPE	SPONSORED RESEARCH SUB-AWARD	40,637.	EFT OR CHECK	0.		

Part II Continuation of Grants and Other Assistance to Organizations or Entities Outside the United States. (Schedule F (Form 990), Part II, line 1)								
1 (a) Name of organization	(b) IRS code section and EIN (if applicable)	(c) Region	(d) Purpose of grant	(e) Amount of cash grant	(f) Manner of cash disbursement	(g) Amount of non-cash assistance	(h) Description of non-cash assistance	(i) Method of valuation (book, FMV, appraisal, other)
		EUROPE	SPONSORED RESEARCH SUB-AWARD	34,980.	EFT OR CHECK	0.		
		EUROPE	SPONSORED RESEARCH SUB-AWARD	30,000.	EFT OR CHECK	0.		
		EUROPE	SPONSORED RESEARCH SUB-AWARD	24,636.	EFT OR CHECK	0.		
		EUROPE	SPONSORED RESEARCH SUB-AWARD	15,101.	EFT OR CHECK	0.		
		EUROPE	SPONSORED RESEARCH SUB-AWARD	14,016.	EFT OR CHECK	0.		
		EUROPE	SPONSORED RESEARCH SUB-AWARD	12,000.	EFT OR CHECK	0.		
		EUROPE	SPONSORED RESEARCH SUB-AWARD	5,830.	EFT OR CHECK	0.		
		MIDDLE EAST AND NORTH AFRICA	SPONSORED RESEARCH SUB-AWARD	134,338.	EFT OR CHECK	0.		
		MIDDLE EAST AND NORTH AFRICA	SPONSORED RESEARCH SUB-AWARD	62,170.	EFT OR CHECK	0.		

Part II Continuation of Grants and Other Assistance to Organizations or Entities Outside the United States. (Schedule F (Form 990), Part II, line 1)								
1 (a) Name of organization	(b) IRS code section and EIN (if applicable)	(c) Region	(d) Purpose of grant	(e) Amount of cash grant	(f) Manner of cash disbursement	(g) Amount of non-cash assistance	(h) Description of non-cash assistance	(i) Method of valuation (book, FMV, appraisal, other)
		MIDDLE EAST AND NORTH AFRICA	SPONSORED RESEARCH SUB-AWARD	29,612.	EFT OR CHECK	0.		
		NORTH AMERICA	SPONSORED RESEARCH SUB-AWARD	129,702.	EFT OR CHECK	0.		
		NORTH AMERICA	SPONSORED RESEARCH SUB-AWARD	107,426.	EFT OR CHECK	0.		
		NORTH AMERICA	SPONSORED RESEARCH SUB-AWARD	47,464.	EFT OR CHECK	0.		
		NORTH AMERICA	SPONSORED RESEARCH SUB-AWARD	23,700.	EFT OR CHECK	0.		
		NORTH AMERICA	SPONSORED RESEARCH SUB-AWARD	20,130.	EFT OR CHECK	0.		
		NORTH AMERICA	SPONSORED RESEARCH SUB-AWARD	18,000.	EFT OR CHECK	0.		
		RUSSIA AND THE NEWLY INDEPENDENT STATES	SPONSORED RESEARCH SUB-AWARD	173,783.	EFT OR CHECK	0.		
		SOUTH AMERICA	SPONSORED RESEARCH SUB-AWARD	525,017.	EFT OR CHECK	0.		

Part II Continuation of Grants and Other Assistance to Organizations or Entities Outside the United States. (Schedule F (Form 990), Part II, line 1)								
1 (a) Name of organization	(b) IRS code section and EIN (if applicable)	(c) Region	(d) Purpose of grant	(e) Amount of cash grant	(f) Manner of cash disbursement	(g) Amount of non-cash assistance	(h) Description of non-cash assistance	(i) Method of valuation (book, FMV, appraisal, other)
		SOUTH AMERICA	SPONSORED RESEARCH SUB-AWARD	45,518.	EFT OR CHECK	0.		
		SOUTH AMERICA	SPONSORED RESEARCH SUB-AWARD	39,345.	EFT OR CHECK	0.		
		SOUTH AMERICA	SPONSORED RESEARCH SUB-AWARD	30,000.	EFT OR CHECK	0.		
		SOUTH AMERICA	SPONSORED RESEARCH SUB-AWARD	30,000.	EFT OR CHECK	0.		
		SOUTH AMERICA	SPONSORED RESEARCH SUB-AWARD	29,480.	EFT OR CHECK	0.		
		SOUTH AMERICA	SPONSORED RESEARCH SUB-AWARD	28,245.	EFT OR CHECK	0.		
		SOUTH AMERICA	SPONSORED RESEARCH SUB-AWARD	26,650.	EFT OR CHECK	0.		
		SOUTH AMERICA	SPONSORED RESEARCH SUB-AWARD	26,625.	EFT OR CHECK	0.		
		SOUTH AMERICA	SPONSORED RESEARCH SUB-AWARD	21,000.	EFT OR CHECK	0.		

Part II Continuation of Grants and Other Assistance to Organizations or Entities Outside the United States. (Schedule F (Form 990), Part II, line 1)								
1 (a) Name of organization	(b) IRS code section and EIN (if applicable)	(c) Region	(d) Purpose of grant	(e) Amount of cash grant	(f) Manner of cash disbursement	(g) Amount of non-cash assistance	(h) Description of non-cash assistance	(i) Method of valuation (book, FMV, appraisal, other)
		SOUTH AMERICA	SPONSORED RESEARCH SUB-AWARD	20,000.	EFT OR CHECK	0.		
		SOUTH AMERICA	SPONSORED RESEARCH SUB-AWARD	20,000.	EFT OR CHECK	0.		
		SOUTH AMERICA	SPONSORED RESEARCH SUB-AWARD	17,975.	EFT OR CHECK	0.		
		SOUTH AMERICA	SPONSORED RESEARCH SUB-AWARD	14,390.	EFT OR CHECK	0.		
		SOUTH AMERICA	SPONSORED RESEARCH SUB-AWARD	14,268.	EFT OR CHECK	0.		
		SOUTH AMERICA	SPONSORED RESEARCH SUB-AWARD	12,000.	EFT OR CHECK	0.		
		SOUTH AMERICA	SPONSORED RESEARCH SUB-AWARD	11,089.	EFT OR CHECK	0.		
		SOUTH AMERICA	SPONSORED RESEARCH SUB-AWARD	9,800.	EFT OR CHECK	0.		
		SOUTH AMERICA	SPONSORED RESEARCH SUB-AWARD	9,780.	EFT OR CHECK	0.		

Part II Continuation of Grants and Other Assistance to Organizations or Entities Outside the United States. (Schedule F (Form 990), Part II, line 1)								
1 (a) Name of organization	(b) IRS code section and EIN (if applicable)	(c) Region	(d) Purpose of grant	(e) Amount of cash grant	(f) Manner of cash disbursement	(g) Amount of non-cash assistance	(h) Description of non-cash assistance	(i) Method of valuation (book, FMV, appraisal, other)
		SOUTH AMERICA	SPONSORED RESEARCH SUB-AWARD	7,500.	EFT OR CHECK	0.		
		SOUTH ASIA	SPONSORED RESEARCH SUB-AWARD	174,109.	EFT OR CHECK	0.		
		SOUTH ASIA	SPONSORED RESEARCH SUB-AWARD	76,737.	EFT OR CHECK	0.		
		SOUTH ASIA	SPONSORED RESEARCH SUB-AWARD	72,886.	EFT OR CHECK	0.		
		SOUTH ASIA	SPONSORED RESEARCH SUB-AWARD	70,666.	EFT OR CHECK	0.		
		SOUTH ASIA	SPONSORED RESEARCH SUB-AWARD	66,488.	EFT OR CHECK	0.		
		SOUTH ASIA	SPONSORED RESEARCH SUB-AWARD	33,883.	EFT OR CHECK	0.		
		SOUTH ASIA	SPONSORED RESEARCH SUB-AWARD	32,495.	EFT OR CHECK	0.		
		SOUTH ASIA	SPONSORED RESEARCH SUB-AWARD	27,324.	EFT OR CHECK	0.		

Part II Continuation of Grants and Other Assistance to Organizations or Entities Outside the United States. (Schedule F (Form 990), Part II, line 1)								
1 (a) Name of organization	(b) IRS code section and EIN (if applicable)	(c) Region	(d) Purpose of grant	(e) Amount of cash grant	(f) Manner of cash disbursement	(g) Amount of non-cash assistance	(h) Description of non-cash assistance	(i) Method of valuation (book, FMV, appraisal, other)
		SUB-SAHARAN AFRICA	SPONSORED RESEARCH SUB-AWARD	5,405,124.	EFT OR CHECK	0.		
		SUB-SAHARAN AFRICA	SPONSORED RESEARCH SUB-AWARD	4,167,335.	EFT OR CHECK	0.		
		SUB-SAHARAN AFRICA	SPONSORED RESEARCH SUB-AWARD	3,869,626.	EFT OR CHECK	0.		
		SUB-SAHARAN AFRICA	SPONSORED RESEARCH SUB-AWARD	1,792,084.	EFT OR CHECK	0.		
		SUB-SAHARAN AFRICA	SPONSORED RESEARCH SUB-AWARD	1,399,084.	EFT OR CHECK	0.		
		SUB-SAHARAN AFRICA	SPONSORED RESEARCH SUB-AWARD	1,124,769.	EFT OR CHECK	0.		
		SUB-SAHARAN AFRICA	SPONSORED RESEARCH SUB-AWARD	820,831.	EFT OR CHECK	0.		
		SUB-SAHARAN AFRICA	SPONSORED RESEARCH SUB-AWARD	785,394.	EFT OR CHECK	0.		
		SUB-SAHARAN AFRICA	SPONSORED RESEARCH SUB-AWARD	612,306.	EFT OR CHECK	0.		

Part II Continuation of Grants and Other Assistance to Organizations or Entities Outside the United States. (Schedule F (Form 990), Part II, line 1)								
1 (a) Name of organization	(b) IRS code section and EIN (if applicable)	(c) Region	(d) Purpose of grant	(e) Amount of cash grant	(f) Manner of cash disbursement	(g) Amount of non-cash assistance	(h) Description of non-cash assistance	(i) Method of valuation (book, FMV, appraisal, other)
		SUB-SAHARAN AFRICA	SPONSORED RESEARCH SUB-AWARD	551,533.	EFT OR CHECK	0.		
		SUB-SAHARAN AFRICA	SPONSORED RESEARCH SUB-AWARD	511,564.	EFT OR CHECK	0.		
		SUB-SAHARAN AFRICA	SPONSORED RESEARCH SUB-AWARD	344,786.	EFT OR CHECK	0.		
		SUB-SAHARAN AFRICA	SPONSORED RESEARCH SUB-AWARD	137,237.	EFT OR CHECK	0.		
		SUB-SAHARAN AFRICA	SPONSORED RESEARCH SUB-AWARD	92,233.	EFT OR CHECK	0.		
		SUB-SAHARAN AFRICA	SPONSORED RESEARCH SUB-AWARD	76,644.	EFT OR CHECK	0.		
		SUB-SAHARAN AFRICA	SPONSORED RESEARCH SUB-AWARD	69,115.	EFT OR CHECK	0.		
		SUB-SAHARAN AFRICA	SPONSORED RESEARCH SUB-AWARD	67,852.	EFT OR CHECK	0.		
		SUB-SAHARAN AFRICA	SPONSORED RESEARCH SUB-AWARD	42,793.	EFT OR CHECK	0.		

Part II Continuation of Grants and Other Assistance to Organizations or Entities Outside the United States. (Schedule F (Form 990), Part II, line 1)								
1 (a) Name of organization	(b) IRS code section and EIN (if applicable)	(c) Region	(d) Purpose of grant	(e) Amount of cash grant	(f) Manner of cash disbursement	(g) Amount of non-cash assistance	(h) Description of non-cash assistance	(i) Method of valuation (book, FMV, appraisal, other)
		SUB-SAHARAN AFRICA	SPONSORED RESEARCH SUB-AWARD	34,163.	EFT OR CHECK	0.		
		SUB-SAHARAN AFRICA	SPONSORED RESEARCH SUB-AWARD	22,071.	EFT OR CHECK	0.		
		SUB-SAHARAN AFRICA	SPONSORED RESEARCH SUB-AWARD	20,599.	EFT OR CHECK	0.		
		SUB-SAHARAN AFRICA	SPONSORED RESEARCH SUB-AWARD	20,000.	EFT OR CHECK	0.		
		SUB-SAHARAN AFRICA	SPONSORED RESEARCH SUB-AWARD	19,898.	EFT OR CHECK	0.		
		SUB-SAHARAN AFRICA	SPONSORED RESEARCH SUB-AWARD	16,923.	EFT OR CHECK	0.		
		SUB-SAHARAN AFRICA	SPONSORED RESEARCH SUB-AWARD	10,000.	EFT OR CHECK	0.		
		SUB-SAHARAN AFRICA	SPONSORED RESEARCH SUB-AWARD	8,702.	EFT OR CHECK	0.		
		SUB-SAHARAN AFRICA	SPONSORED RESEARCH SUB-AWARD	8,427.	EFT OR CHECK	0.		

Part III Grants and Other Assistance to Individuals Outside the United States. Complete if the organization answered "Yes" to Form 990, Part IV, line 16.

Part III can be duplicated if additional space is needed.

(a) Type of grant or assistance	(b) Region	(c) Number of recipients	(d) Amount of cash grant	(e) Manner of cash disbursement	(f) Amount of non-cash assistance	(g) Description of non-cash assistance	(h) Method of valuation (book, FMV, appraisal, other)
GRADUATE STUDENT STIPEND GRANTS	EAST ASIA AND THE PACIFIC -	14	51,914.	EFT OR CHECK	0.		
GRADUATE STUDENT STIPEND GRANTS	EUROPE (INCLUDING ICELAND & GREENLAND) -	16	31,073.	EFT OR CHECK	0.		
GRADUATE STUDENT STIPEND GRANTS	MIDDLE EAST AND NORTH AFRICA -	1	1,000.	EFT OR CHECK	0.		
GRADUATE STUDENT STIPEND GRANTS	NORTH AMERICA - CANADA AND MEXICO, BUT	9	18,898.	EFT OR CHECK	0.		
GRADUATE STUDENT STIPEND GRANTS	RUSSIA & THE NEWLY INDEPENDENT STATES -	3	4,000.	EFT OR CHECK	0.		
GRADUATE STUDENT STIPEND GRANTS	SOUTH AMERICA - ARGENTINA, BOLIVIA,	6	9,237.	EFT OR CHECK	0.		
GRADUATE STUDENT STIPEND GRANTS	SOUTH ASIA - AFGHANISTAN, BANGLADESH,	3	7,500.	EFT OR CHECK	0.		
GRADUATE STUDENT STIPEND GRANTS	SUB-SAHARAN AFRICA - ANGOLA,	1	1,500.	EFT OR CHECK	0.		
GRANTS & AWARDS TO NON-HARVARD STUDENTS	CENTRAL AMERICA AND THE CARIBBEAN -	3	12,000.	EFT OR CHECK	0.		

Schedule F (Form 990) 2011

Part III Continuation of Grants and Other Assistance to Individuals Outside the United States. (Schedule F (Form 990), Part III)

(a) Type of grant or assistance	(b) Region	(c) Number of recipients	(d) Amount of cash grant	(e) Manner of cash disbursement	(f) Amount of non-cash assistance	(g) Description of non-cash assistance	(h) Method of valuation (book, FMV, appraisal, other)
GRANTS & AWARDS TO NON-HARVARD STUDENTS	EAST ASIA AND THE PACIFIC -	15	175,042.	EFT OR CHECK	0.		
GRANTS & AWARDS TO NON-HARVARD STUDENTS	EUROPE (INCLUDING ICELAND & GREENLAND) -	67	2,241,855.	EFT OR CHECK	0.		
GRANTS & AWARDS TO NON-HARVARD STUDENTS	MIDDLE EAST AND NORTH AFRICA -	10	358,490.	EFT OR CHECK	0.		
GRANTS & AWARDS TO NON-HARVARD STUDENTS	NORTH AMERICA - CANADA AND MEXICO, BUT	12	128,510.	EFT OR CHECK	0.		
GRANTS & AWARDS TO NON-HARVARD STUDENTS	RUSSIA & THE NEWLY INDEPENDENT STATES -	4	5,443.	EFT OR CHECK	0.		
GRANTS & AWARDS TO NON-HARVARD STUDENTS	SOUTH AMERICA - ARGENTINA, BOLIVIA,	8	68,727.	EFT OR CHECK	0.		
GRANTS & AWARDS TO NON-HARVARD STUDENTS	SOUTH ASIA - AFGHANISTAN, BANGLADESH,	4	6,216.	EFT OR CHECK	0.		
GRANTS & AWARDS TO NON-HARVARD STUDENTS	SUB-SAHARAN AFRICA - ANGOLA,	7	66,650.	EFT OR CHECK	0.		
STUDENT PRIZES AND AWARDS	EAST ASIA AND THE PACIFIC -	10	27,643.	EFT OR CHECK	0.		

Part III Continuation of Grants and Other Assistance to Individuals Outside the United States. (Schedule F (Form 990), Part III)

(a) Type of grant or assistance	(b) Region	(c) Number of recipients	(d) Amount of cash grant	(e) Manner of cash disbursement	(f) Amount of non-cash assistance	(g) Description of non-cash assistance	(h) Method of valuation (book, FMV, appraisal, other)
STUDENT PRIZES AND AWARDS	EUROPE (INCLUDING ICELAND & GREENLAND) -	32	79,770.	EFT OR CHECK	0.		
STUDENT PRIZES AND AWARDS	MIDDLE EAST AND NORTH AFRICA -	4	2,375.	EFT OR CHECK	0.		
STUDENT PRIZES AND AWARDS	NORTH AMERICA - CANADA AND MEXICO, BUT	37	78,463.	EFT OR CHECK	0.		
STUDENT PRIZES AND AWARDS	RUSSIA & THE NEWLY INDEPENDENT STATES -	2	1,500.	EFT OR CHECK	0.		
STUDENT PRIZES AND AWARDS	SOUTH AMERICA - ARGENTINA, BOLIVIA,	1	1,700.	EFT OR CHECK	0.		
STUDENT PRIZES AND AWARDS	SOUTH ASIA - AFGHANISTAN, BANGLADESH,	3	30,000.	EFT OR CHECK	0.		
STUDENT PRIZES AND AWARDS	SUB-SAHARAN AFRICA - ANGOLA,	6	8,963.	EFT OR CHECK	0.		
OTHER UNDERGRADUATE GRANTS, PRIZES, AND AWARDS	EAST ASIA AND THE PACIFIC -	4	6,800.	EFT OR CHECK	0.		
OTHER UNDERGRADUATE GRANTS, PRIZES, AND AWARDS	EUROPE (INCLUDING ICELAND & GREENLAND) -	1	2,000.	EFT OR CHECK	0.		

Part III Continuation of Grants and Other Assistance to Individuals Outside the United States. (Schedule F (Form 990), Part III)

(a) Type of grant or assistance	(b) Region	(c) Number of recipients	(d) Amount of cash grant	(e) Manner of cash disbursement	(f) Amount of non-cash assistance	(g) Description of non-cash assistance	(h) Method of valuation (book, FMV, appraisal, other)
OTHER UNDERGRADUATE GRANTS, PRIZES, AND AWARDS	NORTH AMERICA - CANADA AND MEXICO, BUT	3	10,300.	EFT OR CHECK	0.		
OTHER UNDERGRADUATE GRANTS, PRIZES, AND AWARDS	SOUTH ASIA - AFGHANISTAN, BANGLADESH,	1	3,000.	EFT OR CHECK	0.		
STIPENDS FOR POST-DOCTORAL STUDENTS AND FELLOWS	EAST ASIA AND THE PACIFIC -	2	74,000.	EFT OR CHECK	0.		
STIPENDS FOR POST-DOCTORAL STUDENTS AND FELLOWS	EUROPE (INCLUDING ICELAND & GREENLAND) -	16	560,767.	EFT OR CHECK	0.		
STIPENDS FOR POST-DOCTORAL STUDENTS AND FELLOWS	NORTH AMERICA - CANADA AND MEXICO, BUT	6	218,000.	EFT OR CHECK	0.		
STIPENDS FOR POST-DOCTORAL STUDENTS AND FELLOWS	SOUTH AMERICA - ARGENTINA, BOLIVIA,	1	2,000.	EFT OR CHECK	0.		
STIPENDS FOR POST-DOCTORAL STUDENTS AND FELLOWS	SOUTH ASIA - AFGHANISTAN, BANGLADESH,	1	780.	EFT OR CHECK	0.		
STUDENT LOAN REPAYMENT PROGRAMS AND FORGIVEN LOANS	CENTRAL AMERICA AND THE CARIBBEAN -	1	7,457.	EFT OR CHECK	0.		
STUDENT LOAN REPAYMENT PROGRAMS AND FORGIVEN LOANS	EAST ASIA AND THE PACIFIC -	16	91,092.	EFT OR CHECK	0.		

Part III Continuation of Grants and Other Assistance to Individuals Outside the United States. (Schedule F (Form 990), Part III)							
(a) Type of grant or assistance	(b) Region	(c) Number of recipients	(d) Amount of cash grant	(e) Manner of cash disbursement	(f) Amount of non-cash assistance	(g) Description of non-cash assistance	(h) Method of valuation (book, FMV, appraisal, other)
STUDENT LOAN REPAYMENT PROGRAMS AND FORGIVEN LOANS	EUROPE (INCLUDING ICELAND & GREENLAND) -	17	100,898.	EFT OR CHECK	0.		
STUDENT LOAN REPAYMENT PROGRAMS AND FORGIVEN LOANS	MIDDLE EAST AND NORTH AFRICA -	3	6,048.	EFT OR CHECK	0.		
STUDENT LOAN REPAYMENT PROGRAMS AND FORGIVEN LOANS	NORTH AMERICA - CANADA AND MEXICO, BUT	4	47,424.	EFT OR CHECK	0.		
STUDENT LOAN REPAYMENT PROGRAMS AND FORGIVEN LOANS	RUSSIA & THE NEWLY INDEPENDENT STATES -	3	7,958.	EFT OR CHECK	0.		
STUDENT LOAN REPAYMENT PROGRAMS AND FORGIVEN LOANS	SOUTH AMERICA - ARGENTINA, BOLIVIA,	8	62,923.	EFT OR CHECK	0.		
STUDENT LOAN REPAYMENT PROGRAMS AND FORGIVEN LOANS	SOUTH ASIA - AFGHANISTAN, BANGLADESH,	40	89,389.	EFT OR CHECK	0.		
STUDENT LOAN REPAYMENT PROGRAMS AND FORGIVEN LOANS	SUB-SAHARAN AFRICA - ANGOLA,	3	9,111.	EFT OR CHECK	0.		

Part IV Foreign Forms

- 1 Was the organization a U.S. transferor of property to a foreign corporation during the tax year? *If "Yes," the organization may be required to file Form 926, Return by a U.S. Transferor of Property to a Foreign Corporation (see Instructions for Form 926)* Yes No

- 2 Did the organization have an interest in a foreign trust during the tax year? *If "Yes," the organization may be required to file Form 3520, Annual Return to Report Transactions with Foreign Trusts and Receipt of Certain Foreign Gifts, and/or Form 3520-A, Annual Information Return of Foreign Trust With a U.S. Owner (see Instructions for Forms 3520 and 3520-A)* Yes No

- 3 Did the organization have an ownership interest in a foreign corporation during the tax year? *If "Yes," the organization may be required to file Form 5471, Information Return of U.S. Persons With Respect To Certain Foreign Corporations. (see Instructions for Form 5471)* Yes No

- 4 Was the organization a direct or indirect shareholder of a passive foreign investment company or a qualified electing fund during the tax year? *If "Yes," the organization may be required to file Form 8621, Information Return by a Shareholder of a Passive Foreign Investment Company or Qualified Electing Fund. (see Instructions for Form 8621)* Yes No

- 5 Did the organization have an ownership interest in a foreign partnership during the tax year? *If "Yes," the organization may be required to file Form 8865, Return of U.S. Persons With Respect To Certain Foreign Partnerships. (see Instructions for Form 8865)* Yes No

- 6 Did the organization have any operations in or related to any boycotting countries during the tax year? *If "Yes," the organization may be required to file Form 5713, International Boycott Report (see Instructions for Form 5713)* Yes No

Schedule F (Form 990) 2011

Part V Supplemental Information

Complete this part to provide the information required by Part I, line 2 (monitoring of funds); Part I, line 3, column (f) (accounting method; amounts of investments vs. expenditures per region); Part II, line 1 (accounting method); Part III (accounting method); and Part III, column (c) (estimated number of recipients), as applicable. Also complete this part to provide any additional information.

SCHEDULE F, PART I, LINE 2:

ALL DISBURSEMENTS MADE BY THIS INSTITUTION IN FURTHERANCE OF ITS EXEMPT

PROGRAMS ARE REVIEWED AND APPROVED BY DULY CONSTITUTED COMMITTEES OR

INDIVIDUALS. ALL SCHOLARSHIPS AND STUDENT LOANS ARE REVIEWED AND

APPROVED BY HARVARD'S FINANCIAL AID OFFICES.

IN ADDITION, HARVARD UNIVERSITY IS RESPONSIBLE FOR THE PROGRAMMATIC AND

FINANCIAL MONITORING OF ITS SPONSORED RESEARCH AWARD SUBRECIPIENTS.

PRINCIPAL INVESTIGATORS AND PROJECT STAFF PERFORM ONGOING REVIEWS OF

PROJECT ACTIVITIES. IN ADDITION, ON AN ANNUAL BASIS, UNIVERSITY RESEARCH

ADMINISTRATORS REVIEW ALL ACTIVE SUBCONTRACTS AND INQUIRE FURTHER INTO

THOSE THAT ARE DEEMED TO REQUIRE CLOSER SCRUTINY IN LIGHT OF A VARIETY OF

ATTRIBUTES. UPON IDENTIFICATION OF SUBRECIPIENTS THAT MANDATE CLOSER

SCRUTINY, HARVARD IMPLEMENTS ADDITIONAL MONITORING ACTIONS TO ENSURE

COMPLIANCE WITH SUBAGREEMENT PERFORMANCE, FINANCIAL TERMS AND CONDITIONS,

AND WITH ALL APPLICABLE FEDERAL RULES AND REGULATIONS.

DURING 2010 THROUGH 2012, HARVARD, ACCORDING TO TRANSITION PLANS

COORDINATED WITH THE U.S. GOVERNMENT, CONTINUED THE TRANSITION OF ITS

ROLE AS PRIME RECIPIENT OF THE PEPFAR GRANT TO LOCALLY CHARTERED,

NOT-FOR-PROFIT ENTITIES IN NIGERIA, TANZANIA, AND BOTSWANA THAT HAD BEEN

CREATED BY HARVARD FOR THIS PURPOSE. THE LOCAL ENTITIES (APIN IN NIGERIA,

BHP IN BOTSWANA, AND MDH IN TANZANIA) ARE STAFFED PRIMARILY BY CITIZENS

OF THOSE COUNTRIES, AND CITIZENS OF THOSE COUNTRIES ALSO COMPRISE

MAJORITIES OF EACH OF THE BOARDS OF DIRECTORS. BY THE END OF 2012, IT IS

ESTIMATED THAT APPROXIMATELY 90 PERCENT OF HARVARD'S PEPFAR FUNDING FROM

HHS TRANSITIONED TO THESE LOCAL ENTITIES AS PRIME GRANT RECIPIENTS. FOR

Part V Supplemental Information

Complete this part to provide the information required by Part I, line 2 (monitoring of funds); Part I, line 3, column (f) (accounting method; amounts of investments vs. expenditures per region); Part II, line 1 (accounting method); Part III (accounting method); and Part III, column (c) (estimated number of recipients), as applicable. Also complete this part to provide any additional information.

THIS REASON, AND AS PART OF A DELIBERATE PLAN FOR BUILDING LOCAL CAPACITY

AND PROMOTING PROGRAM SUSTAINABILITY, HARVARD'S OWN FUNDING, AND HENCE

ITS SUBCONTRACTS TO PUBLIC HEALTH ENTITIES IN AFRICA, DECLINED

SIGNIFICANTLY DURING 2011, AND CONTINUED AN EVEN SHARPER DECLINE DURING

2012.

SCHEDULE G
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

**Supplemental Information Regarding
Fundraising or Gaming Activities**

Complete if the organization answered "Yes" to Form 990, Part IV, lines 17, 18, or 19,
or if the organization entered more than \$15,000 on Form 990-EZ, line 6a.
▶ Attach to Form 990 or Form 990-EZ. ▶ See separate instructions.

OMB No. 1545-0047

2011

**Open To Public
Inspection**

Name of the organization: **PRESIDENT AND FELLOWS OF HARVARD COLLEGE**
Employer identification number: **04-2103580**

Part I Fundraising Activities. Complete if the organization answered "Yes" to Form 990, Part IV, line 17. Form 990-EZ filers are not required to complete this part.

1 Indicate whether the organization raised funds through any of the following activities. Check all that apply.

- a Mail solicitations
- b Internet and email solicitations
- c Phone solicitations
- d In-person solicitations
- e Solicitation of non-government grants
- f Solicitation of government grants
- g Special fundraising events

2 a Did the organization have a written or oral agreement with any individual (including officers, directors, trustees or key employees listed in Form 990, Part VII) or entity in connection with professional fundraising services? **Yes** **No**

b If "Yes," list the ten highest paid individuals or entities (fundraisers) pursuant to agreements under which the fundraiser is to be compensated at least \$5,000 by the organization.

(i) Name and address of individual or entity (fundraiser)	(ii) Activity	(iii) Did fundraiser have custody or control of contributions?		(iv) Gross receipts from activity	(v) Amount paid to (or retained by) fundraiser listed in col. (i)	(vi) Amount paid to (or retained by) organization
		Yes	No			
ANNE LOCKETT ENTERPRISES - 12424 WILSHIRE BLVD., STE	PRIN. GIFTS		X	33,932,706.	309,785.	33,622,921.
Total				33,932,706.	309,785.	33,622,921.

3 List all states in which the organization is registered or licensed to solicit contributions or has been notified it is exempt from registration or licensing.

CA, MA, IL

Part II Fundraising Events. Complete if the organization answered "Yes" to Form 990, Part IV, line 18, or reported more than \$15,000 of fundraising event contributions and gross income on Form 990-EZ, lines 1 and 6b. List events with gross receipts greater than \$5,000.

		(a) Event #1	(b) Event #2	(c) Other events	(d) Total events (add col. (a) through col. (c))
		DINNER (event type)	DINNER (event type)	NONE (total number)	
Revenue	1 Gross receipts	71,556.	115,000.		186,556.
	2 Less: Charitable contributions	68,100.	107,000.		175,100.
	3 Gross income (line 1 minus line 2)	3,456.	8,000.		11,456.
Direct Expenses	4 Cash prizes				
	5 Noncash prizes				
	6 Rent/facility costs	15,985.	17,587.		33,572.
	7 Food and beverages		7,077.		7,077.
	8 Entertainment				
	9 Other direct expenses	6,430.	14,043.		20,473.
	10 Direct expense summary. Add lines 4 through 9 in column (d)				(61,122)
	11 Net income summary. Combine line 3, column (d), and line 10				-49,666.

Part III Gaming. Complete if the organization answered "Yes" to Form 990, Part IV, line 19, or reported more than \$15,000 on Form 990-EZ, line 6a.

		(a) Bingo	(b) Pull tabs/instant bingo/progressive bingo	(c) Other gaming	(d) Total gaming (add col. (a) through col. (c))
		1 Gross revenue			
Direct Expenses	2 Cash prizes				
	3 Noncash prizes				
	4 Rent/facility costs				
	5 Other direct expenses				
	6 Volunteer labor	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No	
7 Direct expense summary. Add lines 2 through 5 in column (d)				(_____)	
8 Net gaming income summary. Combine line 1, column d, and line 7					

9 Enter the state(s) in which the organization operates gaming activities: _____
a Is the organization licensed to operate gaming activities in each of these states? Yes No
b If "No," explain: _____

10a Were any of the organization's gaming licenses revoked, suspended or terminated during the tax year? Yes No
b If "Yes," explain: _____

- 11 Does the organization operate gaming activities with nonmembers? Yes No
- 12 Is the organization a grantor, beneficiary or trustee of a trust or a member of a partnership or other entity formed to administer charitable gaming? Yes No
- 13 Indicate the percentage of gaming activity operated in:

13a		%
13b		%
- 14 Enter the name and address of the person who prepares the organization's gaming/special events books and records:

Name ► _____

Address ► _____

- 15a Does the organization have a contract with a third party from whom the organization receives gaming revenue? Yes No
- b If "Yes," enter the amount of gaming revenue received by the organization ► \$ _____ and the amount of gaming revenue retained by the third party ► \$ _____.
- c If "Yes," enter name and address of the third party:

Name ► _____

Address ► _____

16 Gaming manager information:

Name ► _____

Gaming manager compensation ► \$ _____

Description of services provided ► _____

- Director/officer
- Employee
- Independent contractor

17 Mandatory distributions:

- a Is the organization required under state law to make charitable distributions from the gaming proceeds to retain the state gaming license? Yes No
- b Enter the amount of distributions required under state law to be distributed to other exempt organizations or spent in the organization's own exempt activities during the tax year ► \$ _____

Part IV Supplemental Information. Complete this part to provide the explanations required by Part I, line 2b, columns (iii) and (v), and Part III, lines 9, 9b, 10b, 15b, 15c, 16, and 17b, as applicable. Also complete this part to provide any additional information (see instructions).

SCHEDULE G, PART I, LINE 2B, LIST OF TEN HIGHEST PAID FUNDRAISERS:

(I) NAME OF FUNDRAISER: ANNE LOCKETT ENTERPRISES

(I) ADDRESS OF FUNDRAISER:

12424 WILSHIRE BLVD., STE 1060, LOS ANGELES, CA 90025

SCHEDULE G, PART I, LINE 2B, FUNDRAISING:

THE FUNDRAISING EFFORT IS A LONG TERM EFFORT OFTEN SPANNING YEARS AND DECADES TO BRING IN ONE GIFT. THE TOTAL LISTED HERE IS FOR CASH

**SCHEDULE I
(Form 990)**

Department of the Treasury
Internal Revenue Service

**Grants and Other Assistance to Organizations,
Governments, and Individuals in the United States**

**Complete if the organization answered "Yes" to Form 990, Part IV, line 21 or 22.
▶ Attach to Form 990.**

OMB No. 1545-0047

2011

**Open to Public
Inspection**

Name of the organization **PRESIDENT AND FELLOWS OF HARVARD COLLEGE** Employer identification number **04-2103580**

Part I General Information on Grants and Assistance

- 1** Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? **Yes** **No**
- 2** Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States.

Part II Grants and Other Assistance to Governments and Organizations in the United States. Complete if the organization answered "Yes" to Form 990, Part IV, line 21, for any recipient that received more than \$5,000. Check this box if no one recipient received more than \$5,000. Part II can be duplicated if additional space is needed

1 (a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
BRIGHAM AND WOMEN'S HOSPITAL 75 FRANCIS ST. BOSTON, MA 02115	04-2312909	IRC 501(C)(3)	15,962,063.	0.			SPONSORED RESEARCH SUB-AWARD
MASSACHUSETTS GENERAL HOSPITAL 55 FRUIT ST. BOSTON, MA 02114	04-1564655	IRC 501(C)(3)	13,045,981.	0.			SPONSORED RESEARCH SUB-AWARD
FRONTIER SCIENCE + TECH. RESEARCH FDN., INC. - 4033 MAPLE RD. - AMHERST, NY 14226	16-1056814	IRC 501(C)(3)	11,090,909.	0.			SPONSORED RESEARCH SUB-AWARD
CHILDREN'S HOSPITAL CORP. 300 LONGWOOD AVE. BOSTON, MA 02115	04-2774441	IRC 501(C)(3)	7,573,835.	0.			SPONSORED RESEARCH SUB-AWARD
DANA FARBER CANCER INSTITUTE 44 BINNEY ST., DA-1230 BOSTON, MA 02115	04-2263040	IRC 501(C)(3)	6,694,013.	0.			SPONSORED RESEARCH SUB-AWARD
BETH ISRAEL DEACONESS MEDICAL CTR. 330 BROOKLINE AVE. BOSTON, MA 02215	04-2103881	IRC 501(C)(3)	4,550,363.	0.			SPONSORED RESEARCH SUB-AWARD

- 2** Enter total number of section 501(c)(3) and government organizations listed in the line 1 table **243.**
- 3** Enter total number of other organizations listed in the line 1 table **21.**

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule I (Form 990) (2011)

Part II Continuation of Grants and Other Assistance to Governments and Organizations in the United States (Schedule I (Form 990), Part II.)

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
MASSACHUSETTS INSTITUTE OF TECHNOLOGY - 77 MASS. AVE., NE 49-3131 - CAMBRIDGE, MA 02139	04-2103594	IRC 501(C)(3)	3,308,013.	0.			SPONSORED RESEARCH SUB-AWARD
REGENTS OF THE UNIVERSITY OF MICHIGAN - 3003 S. STATE ST., G395 - ANN ARBOR, MI 48109	38-6006309	IRC 501(C)(3)	2,102,639.	0.			SPONSORED RESEARCH SUB-AWARD
THE BROAD INSTITUTE 7 CAMBRIDGE CTR. CAMBRIDGE, MA 02142	26-3428781	IRC 501(C)(3)	2,021,069.	0.			SPONSORED RESEARCH SUB-AWARD
SOCIAL SCIENCE RESEARCH SOLUTIONS 53 WEST BALTIMORE PIKE MEDIA, PA 19063		NOT EXEMPT	1,736,881.	0.			SPONSORED RESEARCH SUB-AWARD
JOHNS HOPKINS UNIVERSITY 3910 KESWICK RD., N-4327B BALTIMORE, MD 21211	52-0595110	IRC 501(C)(3)	1,557,837.	0.			SPONSORED RESEARCH SUB-AWARD
IMMUNE DISEASE INSTITUTE, INC 3 BLACKFAN CIRCLE 3RD FL. BOSTON, MA 02115	04-2158520	IRC 501(C)(3)	1,428,290.	0.			SPONSORED RESEARCH SUB-AWARD
BOSTON UNIVERSITY 25 BUICK ST. BOSTON, MA 02215	04-2103547	IRC 501(C)(3)	1,386,404.	0.			SPONSORED RESEARCH SUB-AWARD
INDIANA UNIVERSITY 400 E 7TH ST., POPLARS RM. 501 BLOOMINGTON, IN 47405	35-6001673	IRC 501(C)(3)	1,262,211.	0.			SPONSORED RESEARCH SUB-AWARD
WESTAT CORPORATION 1600 RESEARCH BLVD. ROCKVILLE, MD 20850	84-0529566	NOT EXEMPT	1,075,164.	0.			SPONSORED RESEARCH SUB-AWARD

Schedule I (Form 990)

Part II Continuation of Grants and Other Assistance to Governments and Organizations in the United States (Schedule I (Form 990), Part II.)

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
CHILDREN'S MEMORIAL HOSPITAL OF CHICAGO - 2300 CHILDREN'S PLAZA - CHICAGO, IL 60614	36-2170833	IRC 501(C)(3)	1,000,260.	0.			SPONSORED RESEARCH SUB-AWARD
UNIVERSITY OF MASSACHUSETTS 140 HICKS WAY AMHERST, MA 01003	04-3167352	IRC 115	964,926.	0.			SPONSORED RESEARCH SUB-AWARD
STANFORD UNIVERSITY 345 PORTER DR. PALO ALTO, CA 94304	94-1156365	IRC 501(C)(3)	947,653.	0.			SPONSORED RESEARCH SUB-AWARD
COLUMBIA UNIVERSITY 1210 AMSTERDAM AVE., MAIL CODE 220 NEW YORK, NY 10027	13-5598093	IRC 501(C)(3)	912,730.	0.			SPONSORED RESEARCH SUB-AWARD
NORTHWESTERN UNIVERSITY 633 CLARK ST. EVANSTON, IL 60208	36-2167817	IRC 501(C)(3)	891,976.	0.			SPONSORED RESEARCH SUB-AWARD
DIAGNOSTICS FOR ALL, INC. 840 MEMORIAL DR. CAMBRIDGE, MA 02139	26-1638199	IRC 501(C)(3)	857,585.	0.			SPONSORED RESEARCH SUB-AWARD
THE RESEARCH FOUNDATION OF STATE UNIVERSITY OF NEW YORK - P.O. BOX 9 - ALBANY, NY 12201	14-1368361	IRC 501(C)(3)	834,194.	0.			SPONSORED RESEARCH SUB-AWARD
ST. JUDE CHILDREN'S RESEARCH HOSPITAL - 501 ST. JUDE PL. - MEMPHIS, TN 38105	62-0646012	IRC 501(C)(3)	828,629.	0.			SPONSORED RESEARCH SUB-AWARD
BAYLOR COLLEGE OF MEDICINE ONE BAYLOR PLAZA HOUSTON, TX 77030	74-1613878	IRC 501(C)(3)	799,981.	0.			SPONSORED RESEARCH SUB-AWARD

Schedule I (Form 990)

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REGENTS OF THE UNIVERSITY OF MINNESOTA - 1300 S. 2ND ST., STE. 206 - MINNEAPOLIS, MN 55454	41-6007513	IRC 501(C)(3)	769,252.	0.			SPONSORED RESEARCH SUB-AWARD
JOSLIN DIABETES CENTER, INC. ONE JOSLIN PL. BOSTON, MA 02215	04-2203836	IRC 501(C)(3)	758,710.	0.			SPONSORED RESEARCH SUB-AWARD
VANDERBILT UNIVERSITY 2301 VANDERBILT PLACE NASHVILLE, TN 37232	62-0476822	IRC 501(C)(3)	753,396.	0.			SPONSORED RESEARCH SUB-AWARD
UNIVERSITY OF SOUTHERN CALIFORNIA UNIVERSITY GARDENS-UGB 203 LOS ANGELES, CA 90089	95-1642394	IRC 501(C)(3)	735,463.	0.			SPONSORED RESEARCH SUB-AWARD
REGENTS OF THE UNIVERSITY OF CALIFORNIA, SAN FRANCISCO - 3333 CALIFORNIA ST., STE. 11 - SAN FRANCISCO, CA 94143	94-6036493	IRC 501(C)(3)	729,046.	0.			SPONSORED RESEARCH SUB-AWARD
TUFTS UNIVERSITY 169 HOLLAND ST. SOMERVILLE, MA 02144	04-2103634	IRC 501(C)(3)	727,300.	0.			SPONSORED RESEARCH SUB-AWARD
REGENTS OF THE UNIVERSITY OF CALIFORNIA - SAN DIEGO - 9500 GILMAN DR., MAIL CODE 0954 - LA JOLLA, CA 92093	95-6006144	IRC 501(C)(3)	706,090.	0.			SPONSORED RESEARCH SUB-AWARD
BRONX-LEBANON HOSPITAL CTR. 1276 FULTON AVE. BRONX, NY 10456	13-1974191	IRC 501(C)(3)	671,388.	0.			SPONSORED RESEARCH SUB-AWARD
YALE UNIVERSITY P.O. BOX 208239 NEW HAVEN, CT 06520	91-1864328	IRC 501(C)(3)	658,485.	0.			SPONSORED RESEARCH SUB-AWARD

Schedule I (Form 990)

Part II Continuation of Grants and Other Assistance to Governments and Organizations in the United States (Schedule I (Form 990), Part II.)

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UNIVERSITY OF NORTH CAROLINA 209 SOUTH RD. CHAPEL HILL, NC 27599	56-6001393	IRC 501(C)(3)	657,023.	0.			SPONSORED RESEARCH SUB-AWARD
OREGON HEALTH AND SCIENCE UNIVERSITY - 3181 SW SAM JACKSON PARK RD. - PORTLAND, OR 97239	93-1176109	IRC 115	638,427.	0.			SPONSORED RESEARCH SUB-AWARD
UNIVERSITY OF COLORADO AT DENVER 1250 14TH ST. DENVER, CO 80217	84-6000555	IRC 501(C)(3)	633,212.	0.			SPONSORED RESEARCH SUB-AWARD
UNIVERSITY OF FLORIDA 925 NW, 56TH TER. GAINESVILLE, FL 32605	59-6002052	IRC 115	612,310.	0.			SPONSORED RESEARCH SUB-AWARD
HARVARD PILGRIM HEALTH CARE, INC 93 WORCESTER ST., STE. 100 WELLESLEY, MA 02481	04-2452600	IRC 501(C)(3)	598,807.	0.			SPONSORED RESEARCH SUB-AWARD
UNIVERSITY OF MIAMI 1320 S. DIXIE HWY CORAL GABLES, FL 33124	59-0624458	IRC 501(C)(3)	579,319.	0.			SPONSORED RESEARCH SUB-AWARD
BROWN UNIVERSITY 164 ANGELL ST., BOX 1929 PROVIDENCE, RI 02912	05-0258809	IRC 501(C)(3)	550,081.	0.			SPONSORED RESEARCH SUB-AWARD
BRANDEIS UNIVERSITY 415 SOUTH ST., MS NO. 116 WALTHAM, MA 02454	04-2103552	IRC 501(C)(3)	545,907.	0.			SPONSORED RESEARCH SUB-AWARD
UNIVERSITY OF MEDICINE AND DENTISTRY OF NEW JERSEY - 185 SOUTH ORANGE AVE. - NEWARK, NJ 07107	22-1775306	IRC 115	524,450.	0.			SPONSORED RESEARCH SUB-AWARD

Schedule I (Form 990)

Part II Continuation of Grants and Other Assistance to Governments and Organizations in the United States (Schedule I (Form 990), Part II.)

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THE FORSYTH INSTITUTE 245 FIRST ST. CAMBRIDGE, MA 02142	04-2104230	IRC 501(C)(3)	517,143.	0.			SPONSORED RESEARCH SUB-AWARD
TULANE UNIVERSITY 6823 ST. CHARLES AVE. NEW ORLEANS, LA 70118	72-0423889	IRC 501(C)(3)	506,904.	0.			SPONSORED RESEARCH SUB-AWARD
REGENTS OF THE UNIVERSITY OF CALIFORNIA, SANTA BARBARA - 3201 SAASB PAYROLL OFFICE - SANTA BARBARA, CA 93106	95-6006145	IRC 501(C)(3)	495,307.	0.			SPONSORED RESEARCH SUB-AWARD
HALCYON MOLECULAR, INC. 160 MONACO DR. REDWOOD CITY, CA 94065		NOT EXEMPT	474,436.	0.			SPONSORED RESEARCH SUB-AWARD
UNIVERSITY OF PUERTO RICO P.O. BOX 363682 SAN JUAN, PR 00936	66-0433761	EXEMPT	472,112.	0.			SPONSORED RESEARCH SUB-AWARD
TOPCODER, INC. 95 GLASTONBURY BLVD. GLASTONBURY, CT 06033		NOT EXEMPT	463,933.	0.			SPONSORED RESEARCH SUB-AWARD
NEW YORK UNIVERSITY 726 BROADWAY, 9TH FL. NEW YORK, NY 10003	13-5562308	IRC 501(C)(3)	463,623.	0.			SPONSORED RESEARCH SUB-AWARD
VANDERBILT MEDICAL CENTER 1211 MEDICAL CTR. DR. NASHVILLE, TN 37232	16-2047682	IRC 501(C)(3)	459,899.	0.			SPONSORED RESEARCH SUB-AWARD
UNIVERSITY OF ILLINOIS AT CHICAGO 700 S. HALSTED ST., #2029 CHICAGO, IL 60607	37-6000511	IRC 115	454,185.	0.			SPONSORED RESEARCH SUB-AWARD

Schedule I (Form 990)

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COMMUNITIES IN SCHOOLS OF NORTH CAROLINA - 222 NORTH PERSON ST. - RALEIGH, NC 27601	56-1677831	IRC 501(C)(3)	448,147.	0.			SPONSORED RESEARCH SUB-AWARD
BOSTON PUBLIC SCHOOLS 26 COURT ST., 5TH FL. BOSTON, MA 02108		GOVERNMENTAL UNI	447,848.	0.			SPONSORED RESEARCH SUB-AWARD
UNIVERSITY OF CONNECTICUT 115 N. EAGLEVILLE RD. STORRS-MANSFIELD, CT 06269	06-0772160	IRC 115	442,878.	0.			SPONSORED RESEARCH SUB-AWARD
JACKSON STATE UNIVERSITY P.O. BOX 17250 JACKSON, MS 39217	64-6000507	IRC 501(C)(3)	404,466.	0.			SPONSORED RESEARCH SUB-AWARD
BOARD OF REGENTS OF UNIV. OF AZ MAIN GATE CTR. TUCSON, AZ 85721	86-0196696	IRC 115	399,090.	0.			SPONSORED RESEARCH SUB-AWARD
BOARD OF REGENTS OF THE UNIV. OF WI, MADISON - 750 UNIVERSITY AVE. - MADISON, WI 53706	39-6006492	IRC 115	390,979.	0.			SPONSORED RESEARCH SUB-AWARD
JACOBI MEDICAL CENTER/NORTH BRONX HEALTHCARE NETWORK - 1400 PELHAM PKWY SOUTH - BRONX, NY 10461	13-1849594	IRC 501(C)(3)	377,423.	0.			SPONSORED RESEARCH SUB-AWARD
REGENTS OF THE UNIVERSITY OF CALIFORNIA, DAVIS - ONE SHIELDS AVE. - DAVIS, CA 95616	94-6036494	IRC 501(C)(3)	357,458.	0.			SPONSORED RESEARCH SUB-AWARD
UNIVERSITY OF MARYLAND, COLLEGE PARK - 7965 BALTIMORE AVE. - COLLEGE PARK, MD 20742	52-6002033	IRC 115	344,620.	0.			SPONSORED RESEARCH SUB-AWARD

Schedule I (Form 990)

Part II Continuation of Grants and Other Assistance to Governments and Organizations in the United States (Schedule I (Form 990), Part II.)

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DREXEL UNIVERSITY 3141 CHESTNUT ST. PHILADELPHIA, PA 19104	23-1352630	IRC 501(C)(3)	340,674.	0.			SPONSORED RESEARCH SUB-AWARD
SAN JUAN CITY HOSPITAL P.O. BOX 70344 SAN JUAN, PR 00936		EXEMPT	330,895.	0.			SPONSORED RESEARCH SUB-AWARD
REGENTS OF THE UNIVERSITY OF CALIFORNIA, LOS ANGELES - 10920 WILSHIRE BLVD., STE. 107 - LOS ANGELES, CA 90024	95-6006143	IRC 501(C)(3)	327,911.	0.			SPONSORED RESEARCH SUB-AWARD
EMORY UNIVERSITY 1762 CLIFTON RD., STE. 1400 ATLANTA, GA 30322	58-0566256	IRC 501(C)(3)	323,283.	0.			SPONSORED RESEARCH SUB-AWARD
STRATEGIC EDUCATION RESEARCH PARTNERSHIP - 1101 14TH ST., NW - WASHINGTON, DC 20005	30-0231116	IRC 501(C)(3)	322,602.	0.			SPONSORED RESEARCH SUB-AWARD
MCLEAN HOSPITAL 115 MILL ST. BELMONT, MA 02478	04-2697981	IRC 501(C)(3)	319,256.	0.			SPONSORED RESEARCH SUB-AWARD
CHILDREN'S HOSPITAL OF PHILADELPHIA - 34TH ST. AND CIVIC CTR. BLVD. - PHILADELPHIA, PA 19104	23-1352166	IRC 501(C)(3)	312,848.	0.			SPONSORED RESEARCH SUB-AWARD
CALIFORNIA INSTITUTE OF TECHNOLOGY 1200 EAST CALIFORNIA BLVD. PASADENA, CA 91125	95-1643307	IRC 501(C)(3)	308,175.	0.			SPONSORED RESEARCH SUB-AWARD
MARINE BIOLOGICAL LABORATORY 7 MBL ST. WOODS HOLE, MA 02543	04-2104690	IRC 501(C)(3)	302,080.	0.			SPONSORED RESEARCH SUB-AWARD

Schedule I (Form 990)

Part II Continuation of Grants and Other Assistance to Governments and Organizations in the United States (Schedule I (Form 990), Part II.)

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CHILDREN'S DIAGNOSTIC AND TREATMENT CTR. INC. - 1401 S. FEDERAL HWY - FORT LAUDERDALE, FL 33316	65-1026739	IRC 501(C)(3)	292,232.	0.			SPONSORED RESEARCH SUB-AWARD
POPULATION SERVICES INTERNATIONAL 1120 19TH ST., NW, STE. 600 WASHINGTON, DC 20036	56-0942853	IRC 501(C)(3)	282,644.	0.			SPONSORED RESEARCH SUB-AWARD
BOSTON MEDICAL CTR. ONE BOSTON MEDICAL CTR. PL. BOSTON, MA 02118	04-3314093	IRC 501(C)(3)	282,174.	0.			SPONSORED RESEARCH SUB-AWARD
GWINNETT COUNTY PUBLIC SCHOOLS 437 OLD PEACHTREE RD., NW SUWANEE, GA 30021		GOVERNMENTAL UNI	280,992.	0.			SPONSORED RESEARCH SUB-AWARD
UNIVERSITY OF ILLINOIS AT URBANA-CHAMPAIGN - 901 W. ILLINOIS ST. - URBANA, IL 61801	37-6000511	IRC 115	275,166.	0.			SPONSORED RESEARCH SUB-AWARD
UNIVERSITY OF WASHINGTON 3917 UNIVERSITY WAY NE, BOX 351122 SEATTLE, WA 98105	91-6001537	IRC 115	272,158.	0.			SPONSORED RESEARCH SUB-AWARD
UNIVERSITY OF TEXAS HEALTH SCIENCE CENTER AT HOUSTON - 7000 FANNIN ST., STE. 1200 - HOUSTON, TX 77030	74-1761309	IRC 501(C)(3)	270,273.	0.			SPONSORED RESEARCH SUB-AWARD
GEORGIA INSTITUTE OF TECHNOLOGY 225 NORTH AVE., NW ATLANTA, GA 30332	58-6002023	IRC 501(C)(3)	268,077.	0.			SPONSORED RESEARCH SUB-AWARD
PRINCETON UNIVERSITY 701 CARNEGIE CTR., STE. 154 PRINCETON, NJ 08540	21-0634501	IRC 501(C)(3)	266,137.	0.			SPONSORED RESEARCH SUB-AWARD

Schedule I (Form 990)

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SMITHSONIAN ASTROPHYSICAL OBSERVATORY - 60 GARDEN ST., MS23 - CAMBRIDGE, MA 02138		GOVERNMENTAL UNI	256,854.	0.			SPONSORED RESEARCH SUB-AWARD
RAND CORPORATION 1700 MAIN ST. SANTA MONICA, CA 90407	95-1958142	IRC 501(C)(3)	255,494.	0.			SPONSORED RESEARCH SUB-AWARD
SAGE BIONETWORKS 1100 FAIRVIEW AVE. NORTH SEATTLE, WA 98109	26-4489946	IRC 501(C)(3)	251,690.	0.			SPONSORED RESEARCH SUB-AWARD
RESULTS FOR DEVELOPMENT INSTITUTE 1100 15TH ST., NW, STE. 400 WASHINGTON, DC 20005	20-8530747	IRC 501(C)(3)	240,816.	0.			SPONSORED RESEARCH SUB-AWARD
BOARD OF TRUSTEES OF THE UNIV. OF AL, BIRMINGHAM - 1530 3RD AVE. SOUTH - BIRMINGHAM, AL 35294	63-6001138	IRC 501(C)(3)	238,573.	0.			SPONSORED RESEARCH SUB-AWARD
WGBH EDUCATIONAL FOUNDATION ONE GUEST ST. BOSTON, MA 02135	04-2104397	IRC 501(C)(3)	228,495.	0.			SPONSORED RESEARCH SUB-AWARD
CAMBRIDGE HEALTH ALLIANCE 1493 CAMBRIDGE ST. CAMBRIDGE, MA 02139	04-3320571	EXEMPT	222,608.	0.			SPONSORED RESEARCH SUB-AWARD
NATIONAL INSTITUTE OF STANDARDS AND TECHNOLOGY - 100 BUREAU DR., STOP 3573 - GAITHERSBURG, MD 20899		GOVERNMENTAL UNI	216,391.	0.			SPONSORED RESEARCH SUB-AWARD
UNIVERSITY OF PITTSBURGH 116 ATWOOD ST., STE. 201 PITTSBURGH, PA 15260	25-0965591	IRC 501(C)(3)	213,458.	0.			SPONSORED RESEARCH SUB-AWARD

Schedule I (Form 990)

Part II Continuation of Grants and Other Assistance to Governments and Organizations in the United States (Schedule I (Form 990), Part II.)

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
DUKE UNIVERSITY 324 BLACKWELL ST., STE. 920 DURHAM, NC 27701	56-0532129	IRC 501(C)(3)	209,889.	0.			SPONSORED RESEARCH SUB-AWARD
GREATER BOSTON LEGAL SERVICES 197 FRIEND ST. BOSTON, MA 02114	04-2103907	IRC 501(C)(3)	209,490.	0.			SPONSORED RESEARCH SUB-AWARD
WORLD HEALTH ORGANIZATION 525 23RD ST., NW WASHINGTON, DC 20037		GOVERNMENTAL UNI	203,536.	0.			SPONSORED RESEARCH SUB-AWARD
WALTER REED ARMY INSTITUTE OF RESEARCH - 503 ROBERT GRANT AVE. - SILVER SPRING, MD 20910		GOVERNMENTAL UNI	201,295.	0.			SPONSORED RESEARCH SUB-AWARD
UNIVERSITY OF HOUSTON 4800 CALHOUN RD. HOUSTON, TX 77004	74-6001399	IRC 115	198,959.	0.			SPONSORED RESEARCH SUB-AWARD
THE JACKSON LABORATORY 600 MAIN ST. BAR HARBOR, ME 04609	01-0211513	IRC 501(C)(3)	190,067.	0.			SPONSORED RESEARCH SUB-AWARD
WASHINGTON STATE UNIVERSITY P. O. BOX 643140 PULLMAN, WA 99164	91-6001108	IRC 115	185,777.	0.			SPONSORED RESEARCH SUB-AWARD
UNIVERSITY OF WISCONSIN-MILWAUKEE 3202 N. MARYLAND AVE. MILWAUKEE, WI 53202	39-1805963	IRC 115	184,145.	0.			SPONSORED RESEARCH SUB-AWARD
NORTH CAROLINA STATE UNIVERSITY 2211 HILLSBOROUGH ST. RALEIGH, NC 27607	56-6000756	IRC 115	177,532.	0.			SPONSORED RESEARCH SUB-AWARD

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GEORGETOWN UNIVERSITY BOX 571168, 37 AND O ST., N. W. WASHINGTON, DC 20057	53-0196603	IRC 501(C)(3)	175,529.	0.			SPONSORED RESEARCH SUB-AWARD
WEILL MEDICAL COLLEGE OF CORNELL UNIVERSITY - 445 E. 69TH ST. - NEW YORK, NY 10021	15-0532082	IRC 501(C)(3)	174,773.	0.			SPONSORED RESEARCH SUB-AWARD
INNOVATIONS FOR POVERTY ACTION 101 WHITNEY AVE. NEW HAVEN, CT 06510	06-1660068	IRC 501(C)(3)	169,354.	0.			SPONSORED RESEARCH SUB-AWARD
REGENTS OF THE UNIVERSITY OF CALIFORNIA AT BERKELEY - 2195 HEARST AVE., RM. 120 - BERKELEY, CA 94720	94-6002123	IRC 501(C)(3)	168,734.	0.			SPONSORED RESEARCH SUB-AWARD
REGENTS OF THE UNIVERSITY OF NEW MEXICO - ONE UNIVERSITY OF NEW MEXICO - ALBUQUERQUE, NM 87131	85-6000642	IRC 115	160,952.	0.			SPONSORED RESEARCH SUB-AWARD
DURHAM PUBLIC SCHOOLS 511 CLEVELAND ST. DURHAM, NC 27702		GOVERNMENTAL UNI	155,463.	0.			SPONSORED RESEARCH SUB-AWARD
URBAN INSTITUTE 2100 M ST., NW WASHINGTON, DC 20037	52-0880375	IRC 501(C)(3)	153,156.	0.			SPONSORED RESEARCH SUB-AWARD
REGENTS OF THE UNIVERSITY OF CALIFORNIA, SANTA CRUZ - 1156 HIGH ST. - SANTA CRUZ, CA 95064	94-1539563	IRC 501(C)(3)	150,271.	0.			SPONSORED RESEARCH SUB-AWARD
TEXAS ENGINEERING EXPERIMENT STATION - 3470 TAMU - COLLEGE STATION, TX 77843	74-1974733	IRC 501(C)(3)	150,205.	0.			SPONSORED RESEARCH SUB-AWARD

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DARTMOUTH COLLEGE 7 LEBANON ST., STE. 309 HANOVER, NH 03755	02-0222111	IRC 501(C)(3)	148,905.	0.			SPONSORED RESEARCH SUB-AWARD
RESEARCH TRIANGLE INSTITUTE INTERNATIONAL - 3040 E. CORNWALLIS RD., HANES BLDG. - RSCH. TRIANGLE PARK, NC 27709	56-0686338	IRC 501(C)(3)	146,177.	0.			SPONSORED RESEARCH SUB-AWARD
PENNSYLVANIA STATE UNIVERSITY 500 UNIVERSITY DR. HERSHEY, PA 17033	24-6000376	IRC 115	135,798.	0.			SPONSORED RESEARCH SUB-AWARD
FATHOM INFORMATION DESIGN 214 CAMBRIDGE ST., 2ND FL. BOSTON, MA 02114		NOT EXEMPT	135,300.	0.			SPONSORED RESEARCH SUB-AWARD
LOVELACE RESPIRATORY RESEARCH INSTITUTE - 2425 RIDGECREST DR. SE - ALBUQUERQUE, NM 87108	85-0110669	IRC 501(C)(3)	135,274.	0.			SPONSORED RESEARCH SUB-AWARD
MONTANA STATE UNIVERSITY 101 MONTANA HALL BOZEMAN, MT 59717	81-6010045	IRC 115	134,989.	0.			SPONSORED RESEARCH SUB-AWARD
NATIONAL BUREAU OF ECONOMIC RESEARCH - 1050 MASS. AVE. - CAMBRIDGE, MA 02138	13-1641075	IRC 501(C)(3)	134,776.	0.			SPONSORED RESEARCH SUB-AWARD
ALBUQUERQUE PUBLIC SCHOOLS 6400 UPTOWN BLVD., NE ALBUQUERQUE, NM 87110	85-6000102	GOVERNMENTAL UNI	132,033.	0.			SPONSORED RESEARCH SUB-AWARD
FORT WORTH INDEPENDENT SCHOOL DISTRICT - 100 NORTH UNIVERSITY DR., NW - FORT WORTH, TX 76107		GOVERNMENTAL UNI	131,370.	0.			SPONSORED RESEARCH SUB-AWARD

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SCHOOL DISTRICT OF PHILADELPHIA 440 N. BROAD ST. PHILADELPHIA, PA 19130	23-2410538	GOVERNMENTAL UNI	126,070.	0.			SPONSORED RESEARCH SUB-AWARD
URBAN REVIVAL INC. 284 AMORY ST., 1ST FL. JAMAICA PLAIN, MA 02130	04-2660311	IRC 501(C)(3)	121,018.	0.			SPONSORED RESEARCH SUB-AWARD
NORTHEASTERN UNIVERSITY 360 HUNTINGTON AVE. BOSTON, MA 02115	04-1679980	IRC 501(C)(3)	116,709.	0.			SPONSORED RESEARCH SUB-AWARD
PARTNERS IN HEALTH 888 COMMONWEALTH AVE., 3RD FL. BOSTON, MA 02215	04-3567502	IRC 501(C)(3)	116,402.	0.			SPONSORED RESEARCH SUB-AWARD
WAYNE STATE UNIVERSITY 5700 CASS AVE., STE. 3100 DETROIT, MI 48202	38-6028429	IRC 501(C)(3)	111,097.	0.			SPONSORED RESEARCH SUB-AWARD
FRED HUTCHINSON CANCER RESEARCH CTR. - 1100 FAIRVIEW AVE. - SEATTLE, WA 98109	23-7156071	IRC 501(C)(3)	108,933.	0.			SPONSORED RESEARCH SUB-AWARD
KAISER PERMANENTE ONE KAISER PLAZA, 15L OAKLAND, CA 94612	94-1340523	IRC 501(C)(3)	108,608.	0.			SPONSORED RESEARCH SUB-AWARD
MATHEMATICA POLICY RESEARCH, INC. 1100 1ST ST., NE, 12TH FL. WASHINGTON, DC 20002	22-2112296	NOT EXEMPT	108,333.	0.			SPONSORED RESEARCH SUB-AWARD
LOS ANGELES UNIFIED SCHOOL DISTRICT - 333 S. BEAUDRY AVE., 24TH FL. - LOS ANGELES, CA 90017	95-6101193	GOVERNMENTAL UNI	103,886.	0.			SPONSORED RESEARCH SUB-AWARD

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BOSTON REDEVELOPMENT AUTHORITY ONE CITY HALL SQ. BOSTON, MA 02201		GOVERNMENTAL UNI	100,000.	0.			COMMUNITY GIFTS AND CHARITABLE CONTRIBUTIONS
ECONOMIC DEVELOPMENT AND INDUSTRIAL CORP., BOSTON - ONE CITY HALL SQ. - BOSTON, MA 02201		GOVERNMENTAL UNI	100,000.	0.			COMMUNITY GIFTS AND CHARITABLE CONTRIBUTIONS
TOWN OF WATERTOWN 149 MAIN ST. WATERTOWN, MA 02472		GOVERNMENTAL UNI	100,000.	0.			COMMUNITY GIFTS AND CHARITABLE CONTRIBUTIONS
MATH SOLUTIONS PROFESSIONAL DEVELOPMENT - ONE HARBOR DR., STE. 101 - SAUSALITO, CA 94965		NOT EXEMPT	100,000.	0.			SPONSORED RESEARCH SUB-AWARD
FUND FOR PARKS AND RECREATION IN BOSTON - 1010 MASS. AVE. - BOSTON, MA 02118	04-2784811	IRC 501(C)(3)	100,000.	0.			COMMUNITY GIFTS AND CHARITABLE CONTRIBUTIONS
MONITOR GOVERNMENT VENTURE SERVICES, LLC - 2 CANAL PARK - CAMBRIDGE, MA 02141		NOT EXEMPT	99,378.	0.			SPONSORED RESEARCH SUB-AWARD
UNIVERSITY OF HAWAII 2444 DOLE ST. HONOLULU, HI 96822	99-6000354	IRC 115	98,718.	0.			SPONSORED RESEARCH SUB-AWARD
GINKGO BIOWORKS 27 DRYDOCK AVE. BOSTON, MA 02210	26-3118890	NOT EXEMPT	96,264.	0.			SPONSORED RESEARCH SUB-AWARD
UNIVERSITY OF NEW HAMPSHIRE 83 MAIN ST. DURHAM, NH 03824	02-6000937	IRC 115	95,503.	0.			SPONSORED RESEARCH SUB-AWARD

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FULTON COUNTY SCHOOL SYSTEM 786 CLEVELAND AVE. SW ATLANTA, GA 30315		GOVERNMENTAL UNI	93,504.	0.			SPONSORED RESEARCH SUB-AWARD
BOSTON VA RESEARCH INSTITUTE, INC. 150 SOUTH HUNTINGTON AVE. BOSTON, MA 02130	04-3081524	IRC 501(C)(3)	92,524.	0.			SPONSORED RESEARCH SUB-AWARD
BATTELLE MEMORIAL INSTITUTE 505 KING AVE. COLUMBUS, OH 43201	31-4379427	IRC 501(C)(3)	90,845.	0.			SPONSORED RESEARCH SUB-AWARD
LOCAL ENVIRONMENTAL ACTION DEMANDED AGENCY - 19257 S. 4403 DR. - VINITA, OK 74301	73-1592485	IRC 501(C)(3)	90,281.	0.			SPONSORED RESEARCH SUB-AWARD
MUSEUM OF SCIENCE ONE SCIENCE PARK BOSTON, MA 02114	04-2103916	IRC 501(C)(3)	88,706.	0.			SPONSORED RESEARCH SUB-AWARD
UNIVERSITY OF UTAH 201 PRESIDENTS CIR., RM. 411 SALT LAKE CITY, UT 84112	87-6000525	IRC 501(C)(3)	87,460.	0.			SPONSORED RESEARCH SUB-AWARD
UNIVERSITY OF PENNSYLVANIA 3451 WALNUT ST. PHILADELPHIA, PA 19104	23-1352685	IRC 501(C)(3)	87,251.	0.			SPONSORED RESEARCH SUB-AWARD
CENTEYE, INC. 4905 RENO ROAD, NW WASHINGTON, DC 20008	52-2234809	NOT EXEMPT	86,445.	0.			SPONSORED RESEARCH SUB-AWARD
BOSTON COLLEGE 140 COMMONWEALTH AVE. CHESTNUT HILL, MA 02467	04-2103545	IRC 501(C)(3)	84,521.	0.			SPONSORED RESEARCH SUB-AWARD

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TEMPLE UNIVERSITY 1801 NORTH BROAD ST. PHILADELPHIA, PA 19122	23-1365971	IRC 501(C)(3)	83,445.	0.			SPONSORED RESEARCH SUB-AWARD
CELLECTA, INC. 320 LOGUE AVE. MOUNTAIN VIEW, CA 94043	20-4739615	NOT EXEMPT	80,524.	0.			SPONSORED RESEARCH SUB-AWARD
SIMMONS COLLEGE 300 THE FENWAY BOSTON, MA 02115	04-2103629	IRC 501(C)(3)	77,333.	0.			SPONSORED RESEARCH SUB-AWARD
UNIVERSITY OF CHICAGO 5801 S. ELLIS AVE. CHICAGO, IL 60637	36-2177139	IRC 501(C)(3)	76,483.	0.			SPONSORED RESEARCH SUB-AWARD
PENNINGTON BIOMEDICAL RESEARCH CENTER - 6400 PERKINS RD. - BATON ROUGE, LA 70808		EXEMPT	76,191.	0.			SPONSORED RESEARCH SUB-AWARD
D.C. PUBLIC EDUCATION FUND 1534 14TH ST., NW WASHINGTON, DC 20005	26-1607955	IRC 501(C)(3)	76,104.	0.			SPONSORED RESEARCH SUB-AWARD
LOS ALAMOS NATIONAL LABORATORY 4200 W. JEMEZ RD., #300 LOS ALAMOS, NM 87544		GOVERNMENTAL UNI	75,726.	0.			SPONSORED RESEARCH SUB-AWARD
UNIVERSITY OF ALASKA FAIRBANKS 505 S. CHANDALAR FAIRBANKS, AK 99775	92-6000147	IRC 115	75,367.	0.			SPONSORED RESEARCH SUB-AWARD
CITY OF BOSTON ONE CITY HALL SQ. BOSTON, MA 02201		GOVERNMENTAL UNI	75,000.	0.			COMMUNITY GIFTS AND CHARITABLE CONTRIBUTIONS

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SOLDIERS FIELD PARK CHILDREN'S CENTER - ONE SOLDIERS FIELD PARK, BOX 101 - BOSTON, MA 02163	04-2615223	IRC 501(C)(3)	75,000.	0.			COMMUNITY GIFTS AND CHARITABLE CONTRIBUTIONS
UNIVERSITY OF ROCHESTER 910 GENESEE ST., STE. 200 ROCHESTER, NY 14611	16-0743209	IRC 501(C)(3)	74,394.	0.			SPONSORED RESEARCH SUB-AWARD
NORTHERN CALIFORNIA CANCER CENTER 2201 WALNUT AVE., STE. 300 FREMONT, CA 94587	23-7427232	IRC 501(C)(3)	74,200.	0.			SPONSORED RESEARCH SUB-AWARD
DANA-FARBER/PARTNERS CANCER CARE, INC - 44 BINNEY ST. - BOSTON, MA 02115	04-3554536	IRC 501(C)(3)	65,237.	0.			SPONSORED RESEARCH SUB-AWARD
EDUCATIONAL TESTING SERVICE ROSEDALE RD., MS 56D. PRINCETON, NJ 08541	21-0634479	IRC 501(C)(3)	64,335.	0.			SPONSORED RESEARCH SUB-AWARD
UNIVERSITY OF GEORGIA 210 S. JACKSON ST. ATHENS, GA 30602	58-6001998	IRC 115	64,282.	0.			SPONSORED RESEARCH SUB-AWARD
BOARD OF TRUSTEES OF THE UNIV. OF IL - 108 HENRY ADMIN. BLDG. - URBANA, IL 60680	37-6000511	IRC 501(C)(3)	64,202.	0.			SPONSORED RESEARCH SUB-AWARD
SPAULDING REHABILITATION HOSPITAL 125 NASHUA ST. BOSTON, MA 02114	04-2551124	IRC 501(C)(3)	62,948.	0.			SPONSORED RESEARCH SUB-AWARD
WOODS HOLE RESEARCH CENTER 146 WOODS HOLE RD. FALMOUTH, MA 02540	04-3005094	IRC 501(C)(3)	62,742.	0.			SPONSORED RESEARCH SUB-AWARD

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COLLEGE POSSIBLE, INC. 450 N. SYNDICATE ST., NO. 200 SAINT PAUL, MN 55104	41-1968798	IRC 501(C)(3)	62,364.	0.			SPONSORED RESEARCH SUB-AWARD
UNIVERSITY OF OKLAHOMA 660 PARRINGTON OVAL NORMAN, OK 73019	73-6017987	IRC 115	60,758.	0.			SPONSORED RESEARCH SUB-AWARD
GENZYME CORP. 500 KENDALL ST. CAMBRIDGE, MA 02142	06-1047163	NOT EXEMPT	57,591.	0.			SPONSORED RESEARCH SUB-AWARD
UNIVERSITY OF ALABAMA P.O. BOX 870142 TUSCALOOSA, AL 35487	63-6001138	IRC 501(C)(3)	56,934.	0.			SPONSORED RESEARCH SUB-AWARD
MAYO CLINIC 4500 SAN PABLO RD. JACKSONVILLE, FL 32224	59-3337028	IRC 501(C)(3)	54,963.	0.			SPONSORED RESEARCH SUB-AWARD
NATIONAL OPINION RESEARCH CENTER 55 E MONROE ST., 20TH FL. CHICAGO, IL 60603	36-2167808	IRC 501(C)(3)	54,101.	0.			SPONSORED RESEARCH SUB-AWARD
REGENTS OF THE UNIVERSITY OF CALIFORNIA AT IRVINE - 1400 BIOLOGICAL SCIENCES 3 - IRVINE, CA 92697	95-2226406	IRC 501(C)(3)	53,393.	0.			SPONSORED RESEARCH SUB-AWARD
CTR. FOR STUDYING HEALTH SYSTEM CHANGE - 600 MARYLAND AVE. SW - WASHINGTON, DC 20024		EXEMPT	51,963.	0.			SPONSORED RESEARCH SUB-AWARD
UNIVERSITY OF WISCONSIN-MADISON 500 LINCOLN DR. MADISON, WI 53706	39-6006492	IRC 115	51,927.	0.			SPONSORED RESEARCH SUB-AWARD

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AMERICAN COUNCIL OF LEARNED SOCIETIES - 633 3RD AVE., 8TH FL. - NEW YORK, NY 10017	13-1851145	IRC 501(C)(3)	50,000.	0.			COMMUNITY GIFTS AND CHARITABLE CONTRIBUTIONS
COLORADO STATE UNIVERSITY 1601 CAMPUS DELIVERY FORT COLLINS, CO 80523	84-6000545	IRC 115	49,877.	0.			SPONSORED RESEARCH SUB-AWARD
BROOKHAVEN NATIONAL LABORATORY P.O. BOX 5000 UPTON, NY 11973		GOVERNMENTAL UNI	49,415.	0.			SPONSORED RESEARCH SUB-AWARD
MEDICAL UNIVERSITY OF SOUTH CAROLINA - 169 ASHLEY AVE. - CHARLESTON, SC 29403	57-6000722	IRC 115	47,860.	0.			SPONSORED RESEARCH SUB-AWARD
UNIVERSITY OF VERMONT 85 SO. PROSPECT ST., RM. 333 BURLINGTON, VT 05405	03-0179440	IRC 501(C)(3)	47,318.	0.			SPONSORED RESEARCH SUB-AWARD
KITWARE, INC. 28 CORPORATE DR. CLIFTON PARK, NY 12065	14-1802694	NOT EXEMPT	46,931.	0.			SPONSORED RESEARCH SUB-AWARD
PEW RESEARCH CENTER 1615 L ST., NW, STE. 700 WASHINGTON, DC 20036	20-0881724	IRC 501(C)(3)	45,500.	0.			SPONSORED RESEARCH SUB-AWARD
BAYSTATE MEDICAL CTR. 759 CHESTNUT ST. SPRINGFIELD, MA 01199	04-2790311	IRC 501(C)(3)	44,807.	0.			SPONSORED RESEARCH SUB-AWARD
INSTITUTE FOR HEALTHCARE IMPROVEMENT - 20 UNIVERSITY RD., 7TH FL. - CAMBRIDGE, MA 02138	38-3017223	IRC 501(C)(3)	44,088.	0.			SPONSORED RESEARCH SUB-AWARD

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UNIVERSITY OF NEBRASKA-LINCOLN 1400 R ST. LINCOLN, NE 68508	47-0049123	IRC 501(C)(3)	43,843.	0.			SPONSORED RESEARCH SUB-AWARD
TUFTS MEDICAL CENTER 750 WASHINGTON ST. BOSTON, MA 02111	04-3400617	IRC 501(C)(3)	41,880.	0.			SPONSORED RESEARCH SUB-AWARD
CREIGHTON UNIVERSITY SCHOOL OF DENTISTRY - 2500 CALIFORNIA PLAZA - OMAHA, NE 68154	47-0376583	IRC 501(C)(3)	41,820.	0.			SPONSORED RESEARCH SUB-AWARD
HEBREW SENIORLIFE 1200 CENTRE ST. ROSLINDALE, MA 02131	90-0183119	IRC 501(C)(3)	41,400.	0.			SPONSORED RESEARCH SUB-AWARD
MYOMICS INC. 135 PROSPECT ST. PROVIDENCE, RI 02906	13-4266372	NOT EXEMPT	41,381.	0.			SPONSORED RESEARCH SUB-AWARD
NORFOLK PUBLIC SCHOOLS 800 E. CITY HALL AVE. NORFOLK, VA 23510		GOVERNMENTAL UNI	40,266.	0.			SPONSORED RESEARCH SUB-AWARD
UNIVERSITY OF COLORADO AT BOULDER 2055 REGENT DR. BOULDER, CO 80309	84-6000555	IRC 501(C)(3)	39,614.	0.			SPONSORED RESEARCH SUB-AWARD
SMITH COLLEGE 10 ELM ST., COLLEGE HALL, RM. 204 NORTHAMPTON, MA 01063	04-1843040	IRC 501(C)(3)	38,657.	0.			SPONSORED RESEARCH SUB-AWARD
MOREHOUSE SCHOOL OF MEDICINE 720 WESTVIEW DR., SW ATLANTA, GA 30310	58-1438873	IRC 501(C)(3)	38,609.	0.			SPONSORED RESEARCH SUB-AWARD

Schedule I (Form 990)

Part II Continuation of Grants and Other Assistance to Governments and Organizations in the United States (Schedule I (Form 990), Part II.)

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
NEW ENGLAND RESEARCH INSTITUTES, INC. - 9 GALEN ST. - WATERTOWN, MA 02472	04-2919509	EXEMPT	38,184.	0.			SPONSORED RESEARCH SUB-AWARD
POMONA COLLEGE 550 N. COLLEGE AVE. CLAREMONT, CA 91711	95-1664112	IRC 501(C)(3)	38,059.	0.			SPONSORED RESEARCH SUB-AWARD
UNIVERSITY AT ALBANY (STATE UNIVERSITY OF NEW YORK) - 1400 WASHINGTON AVE., AD 216 - ALBANY, NY 12222	16-1514621	IRC 115	35,948.	0.			SPONSORED RESEARCH SUB-AWARD
UNIVERSITY OF TEXAS MEDICAL BRANCH 301 UNIVERSITY BLVD. GALVESTON, TX 77555	74-6000949	EXEMPT	34,077.	0.			SPONSORED RESEARCH SUB-AWARD
MASSACHUSETTS ASSOCIATION OF HEALTH BOARDS - 56 TAUNTON ST. - PLAINVILLE, MA 02762	04-2774252	IRC 501(C)(3)	33,801.	0.			SPONSORED RESEARCH SUB-AWARD
WASHINGTON UNIVERSITY 700 ROSEDALE AVE. ST. LOUIS, MO 63112	43-0653611	IRC 501(C)(3)	33,659.	0.			SPONSORED RESEARCH SUB-AWARD
HELEN KELLER INTERNATIONAL 352 PARK AVE., SOUTH, 12TH FL. NEW YORK, NY 10010	13-5562162	IRC 501(C)(3)	33,586.	0.			SPONSORED RESEARCH SUB-AWARD
DISTRICT OF COLUMBIA PUBLIC SCHOOLS - 825 NO. CAPITOL ST., NE, 9TH FL. - WASHINGTON, DC 02002	06-1662132	GOVERNMENTAL UNI	32,552.	0.			SPONSORED RESEARCH SUB-AWARD
INTERNATIONAL SOCIETY OF PSYCHIATRIC GENETICS - 5034 THOROUGHbred LN., STE. A - BRENTWOOD, TN 37027	88-0293000	IRC 501(C)(3)	32,250.	0.			SPONSORED RESEARCH SUB-AWARD

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FBREAGENTS 199 AUBURN ST. CAMBRIDGE, MA 02139		NOT EXEMPT	31,800.	0.			SPONSORED RESEARCH SUB-AWARD
FENWAY COMMUNITY HEALTH CTR. 1340 BOYLSTON ST. BOSTON, MA 02215	04-2510564	IRC 501(C)(3)	30,885.	0.			SPONSORED RESEARCH SUB-AWARD
SCHIZOPHRENIA INTERNATIONAL RESEARCH SOCIETY, INC. - 5034 THOROUGHbred LN., STE. A - BRENTWOOD, TN 37027	20-3585630	IRC 501(C)(3)	30,000.	0.			SPONSORED RESEARCH SUB-AWARD
TERC 2067 MASS. AVE. CAMBRIDGE, MA 02140	04-6134355	IRC 501(C)(3)	28,615.	0.			SPONSORED RESEARCH SUB-AWARD
OREGON BUSINESS COUNCIL 1100 SW 6TH AVE., STE. 1608 PORTLAND, OR 97204	93-0884244	IRC 501(C)(6)	28,125.	0.			SPONSORED RESEARCH SUB-AWARD
CARNEGIE MELLON UNIVERSITY 5000 FORBES AVE. PITTSBURGH, PA 15213	25-0969449	IRC 501(C)(3)	26,322.	0.			SPONSORED RESEARCH SUB-AWARD
MAYORS YOUTH FUND ONE CITY HALL SQ. BOSTON, MA 02201		GOVERNMENTAL UNI	25,000.	0.			COMMUNITY GIFTS AND CHARITABLE CONTRIBUTIONS
NATIVE AMERICAN AND INDIGENOUS STUDIES ASSOCIATION - 1775 E. ANDROMEDA PL. - TUCSON, AZ 85737	80-0419427	IRC 501(C)(3)	25,000.	0.			COMMUNITY GIFTS AND CHARITABLE CONTRIBUTIONS
DIMAGI, INC 585 MASS. AVE. CAMBRIDGE, MA 02139	83-0343298	NOT EXEMPT	24,933.	0.			SPONSORED RESEARCH SUB-AWARD

Schedule I (Form 990)

Part II Continuation of Grants and Other Assistance to Governments and Organizations in the United States (Schedule I (Form 990), Part II.)

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HARVARD PILGRIM HEALTH CARE FOUNDATION - 93 WORCESTER ST., STE. 100 - WELLESLEY, MA 02481	04-2708004	IRC 501(C)(3)	24,835.	0.			SPONSORED RESEARCH SUB-AWARD
POPULATION COUNCIL ONE DAG HAMMARSKJOLD PLAZA NEW YORK, NY 10017	13-1687001	IRC 501(C)(3)	24,681.	0.			SPONSORED RESEARCH SUB-AWARD
CHILDREN'S HOSPITAL OF ALABAMA 1600 7TH AVE. SOUTH BIRMINGHAM, AL 35233	63-0307306	IRC 501(C)(3)	24,030.	0.			SPONSORED RESEARCH SUB-AWARD
NEW YORK CITY CENTER FOR CHARTER SCHOOL EXCELLENCE - 111 BROADWAY, STE. 604 - NEW YORK, NY 10006	20-0759687	IRC 501(C)(3)	23,750.	0.			SPONSORED RESEARCH SUB-AWARD
NATIONAL DEVELOPMENT AND RESEARCH INSTITUTE, INC. - 71 W 23RD ST., 8TH FL. - NEW YORK, NY 10010	23-7009089	IRC 501(C)(3)	23,404.	0.			SPONSORED RESEARCH SUB-AWARD
CTR. FOR COMM. HEALTH EDUC. RESEARCH AND SERVICE, INC. - 716 COLUMBUS AVE. - BOSTON, MA 02120	04-3286409	IRC 501(C)(3)	23,066.	0.			SPONSORED RESEARCH SUB-AWARD
CAMBRIDGE MEDICAL CARE FDN. 1493 CAMBRIDGE ST. CAMBRIDGE, MA 02139	04-2752962	IRC 501(C)(3)	22,873.	0.			SPONSORED RESEARCH SUB-AWARD
BRIGHAM YOUNG UNIVERSITY P.O. BOX 21231 PROVO, UT 84602	87-0217280	IRC 501(C)(3)	22,502.	0.			SPONSORED RESEARCH SUB-AWARD
HEALTHCORE, INC. 800 DELAWARE AVE., 5TH FL. WILMINGTON, DE 19801	59-3289883	NOT EXEMPT	21,930.	0.			SPONSORED RESEARCH SUB-AWARD

Schedule I (Form 990)

Part II Continuation of Grants and Other Assistance to Governments and Organizations in the United States (Schedule I (Form 990), Part II.)

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
COMMITTEE FOR BOSTON PUBLIC HOUSING - 100 TERRACE ST., STE. B - BOSTON, MA 02120	04-2730930	IRC 501(C)(3)	21,221.	0.			SPONSORED RESEARCH SUB-AWARD
TEXAS A&M UNIVERSITY 3000 BRIARCREST DR., STE. 101 BRYAN, TX 77802	74-2648747	IRC 115	20,882.	0.			SPONSORED RESEARCH SUB-AWARD
BOSTON CHILDREN'S MUSEUM 300 CONGRESS ST. BOSTON, MA 02210	04-2103993	IRC 501(C)(3)	20,710.	0.			SPONSORED RESEARCH SUB-AWARD
WHITEHEAD INSTITUTE FOR BIOMEDICAL RESEARCH - 9 CAMBRIDGE CTR. - CAMBRIDGE, MA 02142	06-1043412	IRC 501(C)(3)	20,377.	0.			SPONSORED RESEARCH SUB-AWARD
LOUISIANA STATE UNIVERSITY HEALTH SCIENCES CENTER - 433 BOLIVAR ST. - NEW ORLEANS, LA 70112	72-6087770	IRC 115	19,990.	0.			SPONSORED RESEARCH SUB-AWARD
SRI INTERNATIONAL 333 RAVENSWOOD AVE., RM. E278 MENLO PARK, CA 94025	94-1160950	IRC 501(C)(3)	19,443.	0.			SPONSORED RESEARCH SUB-AWARD
SOUTH CAROLINA COUNCIL ON COMPETITIVENESS - 1411 GERVAIS ST., STE. 315 - COLUMBIA, SC 29201	20-1690146	IRC 501(C)(3)	18,563.	0.			SPONSORED RESEARCH SUB-AWARD
INSTITUTE FOR WILDLIFE STUDIES P.O. BOX 1104 ARCATA, CA 95518	94-2612613	IRC 501(C)(3)	17,960.	0.			SPONSORED RESEARCH SUB-AWARD
BOSTON HOUSING AUTHORITY 52 CHAUNCY ST. BOSTON, MA 02111	04-6001907	GOVERNMENTAL UNI	16,625.	0.			SPONSORED RESEARCH SUB-AWARD

Schedule I (Form 990)

Part II Continuation of Grants and Other Assistance to Governments and Organizations in the United States (Schedule I (Form 990), Part II.)

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DUFFY HEALTH CTR., INC. 105 PARK ST. HYANNIS, MA 02601	04-3373741	IRC 501(C)(3)	16,230.	0.			SPONSORED RESEARCH SUB-AWARD
MASSACHUSETTS COLLEGE OF PHARMACY AND HEALTH SCIENCES - 179 LONGWOOD AVE. - BOSTON, MA 02115	04-2104700	IRC 501(C)(3)	15,688.	0.			SPONSORED RESEARCH SUB-AWARD
TEXAS BIOMEDICAL RESEARCH INSTITUTE - 7620 N. W. LOOP 410 - SAN ANTONIO, TX 78227	74-1109630	IRC 501(C)(3)	15,500.	0.			SPONSORED RESEARCH SUB-AWARD
COUNCIL ON LIBRARY AND INFORMATION RESOURCES - 1752 N ST., NW, STE. 800 - WASHINGTON, DC 20036	52-1576808	IRC 501(C)(3)	15,362.	0.			SPONSORED RESEARCH SUB-AWARD
FAULKNER HOSPITAL 1153 CENTRE ST. BOSTON, MA 02130	04-2768256	IRC 501(C)(3)	15,323.	0.			SPONSORED RESEARCH SUB-AWARD
JOSEPH M. SMITH COMMUNITY HEALTH CENTER, INC. - 287 WESTERN AVE. - ALLSTON, MA 02134	23-7221597	IRC 501(C)(3)	15,000.	0.			COMMUNITY GIFTS AND CHARITABLE CONTRIBUTIONS
ASSOCIATION OF HEALTH CARE JOURNALISTS, INC. - 10 NEFF HALL - COLUMBIA, MO 65211	75-3155529	IRC 501(C)(6)	15,000.	0.			COMMUNITY GIFTS AND CHARITABLE CONTRIBUTIONS
UNIVERSITY OF MISSOURI-COLUMBIA 319 JESSE HALL COLUMBIA, MO 65211	43-6003859	IRC 115	14,997.	0.			SPONSORED RESEARCH SUB-AWARD
LA JOLLA INSTITUTE FOR ALLERGY AND IMMUNOLOGY - 9420 ATHENA CIR. - LA JOLLA, CA 92037	33-0328688	IRC 501(C)(3)	14,272.	0.			SPONSORED RESEARCH SUB-AWARD

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Part II Continuation of Grants and Other Assistance to Governments and Organizations in the United States (Schedule I (Form 990), Part II.)

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CTR. FOR THE STUDY OF SERVICES 1625 K ST., NW, 8TH FL. WASHINGTON, DC 20006	52-1000466	IRC 501(C)(3)	14,209.	0.			SPONSORED RESEARCH SUB-AWARD
UNIVERSITY OF NOTRE DAME 731 GRACE HALL NOTRE DAME, IN 46556	35-0868188	IRC 501(C)(3)	13,531.	0.			SPONSORED RESEARCH SUB-AWARD
WEST END HOUSE, INC. 105 ALLSTON ST. ALLSTON, MA 02134	04-2105825	IRC 501(C)(3)	13,500.	0.			COMMUNITY GIFTS AND CHARITABLE CONTRIBUTIONS
RUSH UNIVERSITY MEDICAL CENTER 1700 W. VAN BUREN, RM. 150 CHICAGO, IL 60612	36-2174823	IRC 501(C)(3)	12,691.	0.			SPONSORED RESEARCH SUB-AWARD
PRIMARY SOURCE, INC. 101 WALNUT ST. WATERTOWN, MA 02472	04-2911053	IRC 501(C)(3)	12,500.	0.			SPONSORED RESEARCH SUB-AWARD
GARDNER PILOT ACADEMY 30 ATHOL ST. BOSTON, MA 02134		GOVERNMENTAL UNI	12,324.	0.			COMMUNITY GIFTS AND CHARITABLE CONTRIBUTIONS
WELLESLEY COLLEGE 106 CENTRAL ST. WELLESLEY, MA 02481	04-2103637	IRC 501(C)(3)	11,958.	0.			SPONSORED RESEARCH SUB-AWARD
HEALTHPARTNERS RESEARCH FOUNDATION 8170 33RD AVE., SOUTH MINNEAPOLIS, MN 55440	41-1670163	IRC 501(C)(3)	11,654.	0.			SPONSORED RESEARCH SUB-AWARD
OAK SQUARE YMCA 615 WASHINGTON ST. BRIGHTON, MA 02135		GOVERNMENTAL UNI	11,000.	0.			COMMUNITY GIFTS AND CHARITABLE CONTRIBUTIONS

Schedule I (Form 990)

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ALLSTON BRIGHTON COMMUNITY DEVELOPMENT CORP. - 20 LINDEN ST. - ALLSTON, MA 02134	04-2716278	IRC 501(C)(3)	10,750.	0.			COMMUNITY GIFTS AND CHARITABLE CONTRIBUTIONS
HARVARD VANGUARD MEDICAL ASSOCIATES - 275 GROVE ST., STE. 3-300 - NEWTON, MA 02466	04-3397450	IRC 501(C)(3)	10,149.	0.			SPONSORED RESEARCH SUB-AWARD
JAMES W. HENNIGAN ELEMENTARY SCHOOL - 200 HEATH ST. - JAMAICA PLAIN, MA 02130		GOVERNMENTAL UNI	10,107.	0.			COMMUNITY GIFTS AND CHARITABLE CONTRIBUTIONS
MIT MUSEUM 265 MASS. AVE. CAMBRIDGE, MA 02139		EXEMPT	10,000.	0.			COMMUNITY GIFTS AND CHARITABLE CONTRIBUTIONS
PHILLIPS BROOKS HOUSE ONE HARVARD BUS TUNNEL CAMBRIDGE, MA 02138	04-6046123	IRC 501(C)(3)	10,000.	0.			COMMUNITY GIFTS AND CHARITABLE CONTRIBUTIONS
LEHIGH UNIVERSITY 524 BRODHEAD AVE. BETHLEHEM, PA 18015	24-0795445	IRC 501(C)(3)	9,900.	0.			SPONSORED RESEARCH SUB-AWARD
RESEARCH FOUNDATION OF CUNY (CITY UNIVERSITY OF NEW YORK) - 230 WEST 41ST ST., 7TH FL. - NEW YORK, NY 10036	13-1988190	IRC 501(C)(3)	9,852.	0.			SPONSORED RESEARCH SUB-AWARD
MULTICULTURAL AIDS COALITION 31 HEATH ST. JAMAICA PLAIN, MA 02130	04-3042926	IRC 501(C)(3)	9,508.	0.			SPONSORED RESEARCH SUB-AWARD
ENGLISH HIGH SCHOOL 144 MCBRIDE ST. BOSTON, MA 02130	04-2618038	IRC 501(C)(3)	8,716.	0.			COMMUNITY GIFTS AND CHARITABLE CONTRIBUTIONS

Schedule I (Form 990)

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CASA NUEVA VIDA, INC. 53 GLEN RD. JAMAICA PLAIN, MA 02130	04-3012063	IRC 501(C)(3)	8,676.	0.			COMMUNITY GIFTS AND CHARITABLE CONTRIBUTIONS
STONY BROOK UNIVERSITY (STATE UNIVERSITY OF NEW YORK) - 100 NICOLLS RD. - STONY BROOK, NY 11794	16-1514621	IRC 115	8,635.	0.			SPONSORED RESEARCH SUB-AWARD
HEBREW REHABILITATION CENTER FOR AGED - 1200 CENTRE ST. - ROSLINDALE, MA 02131	04-2104298	IRC 501(C)(3)	8,545.	0.			SPONSORED RESEARCH SUB-AWARD
MASSACHUSETTS TECHNOLOGY COLLABORATIVE - 2 CENTER PLAZA - BOSTON, MA 02108		GOVERNMENTAL UNI	8,245.	0.			SPONSORED RESEARCH SUB-AWARD
MICHIGAN STATE UNIVERSITY 426 AUDITORIUM RD., RM. 350 EAST LANSING, MI 48824	38-6005984	IRC 501(C)(3)	8,013.	0.			SPONSORED RESEARCH SUB-AWARD
EMPHATIC COMMUNICATIONS 120 STATE AVE. NE, NO. 304 OLYMPIA, WA 98501		NOT EXEMPT	8,000.	0.			SPONSORED RESEARCH SUB-AWARD
MISSION HILL YOUTH COLLABORATIVE 31 LENOX ST. BOSTON, MA 02118		GOVERNMENTAL UNI	7,500.	0.			COMMUNITY GIFTS AND CHARITABLE CONTRIBUTIONS
ADAMS AND RAFFERTY 130 BISHOP ALLEN DR., 2ND FL. CAMBRIDGE, MA 02139		NOT EXEMPT	7,500.	0.			COMMUNITY GIFTS AND CHARITABLE CONTRIBUTIONS
CAMBRIDGE COMMUNITY CENTER 5 CALLENDER ST. CAMBRIDGE, MA 02139	04-2477881	IRC 501(C)(3)	7,500.	0.			COMMUNITY GIFTS AND CHARITABLE CONTRIBUTIONS

Schedule I (Form 990)

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CRADLES TO CRAYONS 155 NORTH BEACON ST. BRIGHTON, MA 02135	04-3584367	IRC 501(C)(3)	7,500.	0.			COMMUNITY GIFTS AND CHARITABLE CONTRIBUTIONS
MOBILE HEALTH CLINICS NETWORK 1058 HAIGHT ST. SAN FRANCISCO, CA 94117	27-1234557	IRC 501(C)(3)	7,000.	0.			SPONSORED RESEARCH SUB-AWARD
NATIONAL COMMITTEE FOR QUALITY ASSURANCE - 1100 13TH ST., NW, STE. 1000 - WASHINGTON, DC 20005	52-1191985	IRC 501(C)(3)	6,250.	0.			SPONSORED RESEARCH SUB-AWARD
FLORIDA INTERNATIONAL UNIVERSITY 11200 SW 8TH ST. MIAMI, FL 33199	65-0177616	IRC 501(C)(3)	6,072.	0.			SPONSORED RESEARCH SUB-AWARD
MARGARET FULLER NEIGHBORHOOD HOUSE 71 CHERRY ST. CAMBRIDGE, MA 02139	04-2103782	IRC 501(C)(3)	6,000.	0.			COMMUNITY GIFTS AND CHARITABLE CONTRIBUTIONS
GEISINGER HEALTH SYSTEM 100 NORTH ACADEMY AVE. DANVILLE, PA 17822	23-1995911	IRC 501(C)(3)	5,600.	0.			SPONSORED RESEARCH SUB-AWARD
AMOUNTS \$5,000 OR LESS VARIOUS CAMBRIDGE, MA 02135		VARIOUS	102,150.	0.			COMMUNITY GIFTS AND CHARITABLE CONTRIBUTIONS

Part III **Grants and Other Assistance to Individuals in the United States.** Complete if the organization answered "Yes" to Form 990, Part IV, line 22.
Part III can be duplicated if additional space is needed.

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non-cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of non-cash assistance
GRADUATE STUDENT STIPEND GRANTS	4641	76,916,143.	0.		
GRADUATE STUDENT TUITION AND FEES GRANTS	9424	188,747,726.	0.		
GRANTS AND AWARDS TO NON-HARVARD STUDENTS	767	6,518,635.	0.		
OTHER UNDERGRADUATE GRANTS, PRIZES AND AWARDS	1054	3,748,321.	0.		
STUDENT PRIZES AND AWARDS	3611	8,837,759.	0.		

Part IV **Supplemental Information.** Complete this part to provide the information required in Part I, line 2, and any other additional information.

SCHEDULE I, PART I, LINE 2:

ALL DISBURSEMENTS MADE BY THIS INSTITUTION IN FURTHERANCE OF ITS EXEMPT

PROGRAMS ARE REVIEWED AND APPROVED BY DULY CONSTITUTED COMMITTEES OR

INDIVIDUALS. ALL SCHOLARSHIPS AND STUDENT LOANS ARE REVIEWED AND APPROVED

BY HARVARD'S FINANCIAL AID OFFICES.

IN ADDITION, HARVARD UNIVERSITY IS RESPONSIBLE FOR THE PROGRAMMATIC AND

FINANCIAL MONITORING OF ITS SPONSORED RESEARCH AWARD SUBRECIPIENTS.

PRINCIPAL INVESTIGATORS AND PROJECT STAFF PERFORM ONGOING REVIEWS OF

Part III Continuation of Grants and Other Assistance to Individuals in the United States (Schedule I (Form 990), Part III.)

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non-cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of non-cash assistance
STIPENDS FOR POST-DOCTORAL STUDENTS AND FELLOWS	1,171.	29,136,483.	0.		
TRAINING GRANTS	15.	208,321.	0.		
UNDERGRADUATE TUITION, FEES, AND STIPEND GRANTS	4,403.	164,861,836.	0.		
STUDENT LOAN REPAYMENT PROGRAMS AND FORGIVEN LOANS	454.	4,382,595.	0.		

Part IV Supplemental Information

PROJECT ACTIVITIES. IN ADDITION, ON AN ANNUAL BASIS, UNIVERSITY RESEARCH
ADMINISTRATORS REVIEW ALL ACTIVE SUBCONTRACTS AND INQUIRE FURTHER INTO
THOSE THAT ARE DEEMED TO REQUIRE CLOSER SCRUTINY IN LIGHT OF A VARIETY OF
ATTRIBUTES. UPON IDENTIFICATION OF SUBRECIPIENTS THAT MANDATE CLOSER
SCRUTINY, HARVARD IMPLEMENTS ADDITIONAL MONITORING ACTIONS TO ENSURE
COMPLIANCE WITH SUBAGREEMENT PERFORMANCE, FINANCIAL TERMS AND CONDITIONS,
AND WITH ALL APPLICABLE FEDERAL RULES AND REGULATIONS.

**SCHEDULE J
(Form 990)**

Department of the Treasury
Internal Revenue Service

Compensation Information

For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

▶ Complete if the organization answered "Yes" to Form 990, Part IV, line 23.

▶ Attach to Form 990. ▶ See separate instructions.

OMB No. 1545-0047

2011

Open to Public Inspection

Name of the organization

PRESIDENT AND FELLOWS OF HARVARD COLLEGE

Employer identification number

04-2103580

Part I Questions Regarding Compensation

	Yes	No
<p>1a Check the appropriate box(es) if the organization provided any of the following to or for a person listed in Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items.</p> <p> <input checked="" type="checkbox"/> First-class or charter travel <input checked="" type="checkbox"/> Housing allowance or residence for personal use <input checked="" type="checkbox"/> Travel for companions <input type="checkbox"/> Payments for business use of personal residence <input checked="" type="checkbox"/> Tax indemnification and gross-up payments <input type="checkbox"/> Health or social club dues or initiation fees <input type="checkbox"/> Discretionary spending account <input checked="" type="checkbox"/> Personal services (e.g., maid, chauffeur, chef) </p>		
<p>b If any of the boxes on line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain</p>	X	
<p>2 Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all officers, directors, trustees, and the CEO/Executive Director, regarding the items checked in line 1a?</p>	X	
<p>3 Indicate which, if any, of the following the filing organization used to establish the compensation of the organization's CEO/Executive Director. Check all that apply. Do not check any boxes for methods used by a related organization to establish compensation of the CEO/Executive Director. Explain in Part III.</p> <p> <input checked="" type="checkbox"/> Compensation committee <input type="checkbox"/> Written employment contract <input checked="" type="checkbox"/> Independent compensation consultant <input checked="" type="checkbox"/> Compensation survey or study <input checked="" type="checkbox"/> Form 990 of other organizations <input checked="" type="checkbox"/> Approval by the board or compensation committee </p>		
<p>4 During the year, did any person listed in Form 990, Part VII, Section A, line 1a, with respect to the filing organization or a related organization:</p> <p>a Receive a severance payment or change-of-control payment?</p> <p>b Participate in, or receive payment from, a supplemental nonqualified retirement plan?</p> <p>c Participate in, or receive payment from, an equity-based compensation arrangement?</p> <p>If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III.</p>		X
	X	
		X
<p>Only section 501(c)(3) and 501(c)(4) organizations must complete lines 5-9.</p>		
<p>5 For persons listed in Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of:</p> <p>a The organization?</p> <p>b Any related organization?</p> <p>If "Yes" to line 5a or 5b, describe in Part III.</p>		X
		X
<p>6 For persons listed in Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of:</p> <p>a The organization?</p> <p>b Any related organization?</p> <p>If "Yes" to line 6a or 6b, describe in Part III.</p>		X
		X
<p>7 For persons listed in Form 990, Part VII, Section A, line 1a, did the organization provide any non-fixed payments not described in lines 5 and 6? If "Yes," describe in Part III</p>	X	
<p>8 Were any amounts reported in Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regulations section 53.4958-4(a)(3)? If "Yes," describe in Part III</p>	X	
<p>9 If "Yes" to line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53.4958-6(c)?</p>	X	

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule J (Form 990) 2011

Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees. Use duplicate copies if additional space is needed.

For each individual whose compensation must be reported in Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii). Do not list any individuals that are not listed on Form 990, Part VII.

Note. The sum of columns (B)(i)-(iii) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, applicable column (D) and (E) amounts for that individual.

(A) Name		(B) Breakdown of W-2 and/or 1099-MISC compensation			(C) Retirement and other deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation reported as deferred in prior Form 990
		(i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other reportable compensation				
1 DREW GILPIN FAUST	(i)	720,441.	0.	8,665.	31,410.	139,218.	899,734.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
2 ALAN M. GARBER (BEGAN 9/11)	(i)	198,145.	0.	169,678.	24,660.	40,325.	432,808.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
3 MARC L. GOODHEART	(i)	310,784.	0.	306.	31,410.	24,801.	367,301.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
4 MARILYN M. HAUSAMMANN	(i)	327,767.	20,000.	928.	31,410.	19,301.	399,406.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
5 CHRISTINE M. HEENAN	(i)	370,378.	15,000.	745.	31,410.	23,207.	440,740.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
6 LISA HOGARTY	(i)	349,176.	0.	6,594.	31,410.	12,546.	399,726.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
7 ROBERT W. IULIANO	(i)	431,617.	25,000.	9,770.	31,410.	21,227.	519,024.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
8 MARK R. JOHNSON	(i)	264,400.	0.	104.	31,410.	8,358.	304,272.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
9 KATHERINE N. LAPP	(i)	552,839.	25,000.	1,183.	31,410.	10,102.	620,534.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
10 ANNE H. MARGULIES	(i)	319,756.	0.	3,322.	31,410.	21,527.	376,015.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
11 TAMARA E. ROGERS	(i)	341,671.	0.	3,926.	31,410.	19,301.	396,308.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
12 DANIEL S. SHORE	(i)	316,982.	0.	768.	31,410.	24,300.	373,460.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
13 A. CLAYTON SPENCER	(i)	338,406.	0.	3,892.	31,410.	9,287.	382,995.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
14 JEFFREY S. FLIER	(i)	561,730.	0.	8,932.	31,410.	19,301.	621,373.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
15 NITIN NOHRIA	(i)	501,466.	0.	5,507.	31,410.	123,671.	662,054.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
16 MICHAEL D. SMITH	(i)	404,632.	0.	55,134.	31,410.	18,437.	509,613.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.

Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees. Use duplicate copies if additional space is needed.

For each individual whose compensation must be reported in Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii). Do not list any individuals that are not listed on Form 990, Part VII.

Note. The sum of columns (B)(i)-(iii) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, applicable column (D) and (E) amounts for that individual.

(A) Name		(B) Breakdown of W-2 and/or 1099-MISC compensation			(C) Retirement and other deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation reported as deferred in prior Form 990
		(i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other reportable compensation				
1 JULIO FRENK	(i)	505,382.	0.	49,519.	31,410.	20,301.	606,612.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
2 R. JOHN COLLIER	(i)	174,069.	0.	353,765.	22,106.	21,969.	571,909.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
3 ELIO RAVIOLA	(i)	112,944.	0.	412,310.	12,810.	22,058.	560,122.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
4 MICHAEL J. KLARMAN	(i)	261,532.	0.	255,473.	31,410.	19,301.	567,716.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
5 BARBARA J. MCNEIL	(i)	297,696.	0.	213,889.	31,410.	2,309.	545,304.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
6 ROBERT B. CASHION	(i)	265,489.	3,000.	239.	31,410.	20,665.	320,803.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
7 STEVEN E. HYMAN	(i)	532,426.	0.	10,387.	31,410.	4,256.	578,479.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
8	(i)							
	(ii)							
9	(i)							
	(ii)							
10	(i)							
	(ii)							
11	(i)							
	(ii)							
12	(i)							
	(ii)							
13	(i)							
	(ii)							
14	(i)							
	(ii)							
15	(i)							
	(ii)							
16	(i)							
	(ii)							

Part III Supplemental Information

Complete this part to provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.

PART I, LINE 1A: FIRST CLASS OR CHARTER TRAVEL:

UNIVERSITY TRAVEL POLICY ALLOWS FOR FIRST CLASS TRAVEL FOR UNIVERSITY

BUSINESS PURPOSES IN LIMITED CIRCUMSTANCES. IN ACCORDANCE WITH THIS POLICY,

CERTAIN REPORTED EMPLOYEES TRAVELED FIRST CLASS ON A SMALL NUMBER OF TRIPS

DURING THE YEAR. TRAVEL EXPENSES ARE INCURRED FOR UNIVERSITY PURPOSES AND

THEREFORE ARE NOT TREATED AS TAXABLE COMPENSATION.

PART I, LINE 1A: TRAVEL FOR COMPANIONS:

UNIVERSITY TRAVEL POLICY ALLOWS REIMBURSEMENT FOR COMPANION TRAVELERS WHEN

THE COMPANION'S ATTENDANCE AT A PROFESSIONAL FUNCTION OR INVOLVEMENT IN

FUNDRAISING ACTIVITIES SERVES A LEGITIMATE BUSINESS PURPOSE. IN ACCORDANCE

WITH THIS POLICY, THE UNIVERSITY REIMBURSED CERTAIN EMPLOYEES FOR COMPANION

TRAVEL DURING THE YEAR. IN THESE CIRCUMSTANCES, THE REIMBURSEMENT OF

COMPANION AND FAMILY MEMBER TRAVEL EXPENSES WAS A LEGITIMATE BUSINESS

EXPENSE FOR THE UNIVERSITY AND THEREFORE IT WAS NOT REPORTED IN THE

EMPLOYEES' TAXABLE COMPENSATION.

PART I, LINE 1A: TAX INDEMNIFICATION AND GROSS-UP PAYMENTS:

THE UNIVERSITY ELECTED TO PAY THE TAX OBLIGATIONS THAT AROSE FROM CERTAIN

Part III Supplemental Information

Complete this part to provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.

COMPENSATION TRANSACTIONS AND REIMBURSEMENTS. FOUR REPORTED EMPLOYEES

RECEIVED THIS BENEFIT DURING THE CALENDAR YEAR ENDED DECEMBER 31, 2011.

THESE TAX REIMBURSEMENTS ARE REPORTED TO EACH INDIVIDUAL AS TAXABLE

COMPENSATION.

PART I, LINE 1A: HOUSING ALLOWANCE/PERSONAL SERVICES:

THE UNIVERSITY PROVIDES PRESIDENT FAUST WITH A RESIDENCE IN CAMBRIDGE AND

REQUIRES ITS USE AS CONDITION OF EMPLOYMENT FOR THE CONVENIENCE OF THE

UNIVERSITY. THE TOTAL ESTIMATED VALUE OF THE ANNUAL USE OF THE RESIDENCE IS

\$192,000, OF WHICH \$129,175 IS ESTIMATED TO BE THE VALUE OF THE PERSONAL

USE AND IS REPORTED AS A NONTAXABLE BENEFIT IN PART VII, LINE 1A AND

SCHEDULE J, PART II.

DURING THE PERFORMANCE OF REGULAR UNIVERSITY DUTIES, A UNIVERSITY EMPLOYEE

MAY, ON OCCASION, PERFORM INCIDENTAL PERSONAL SERVICES FOR THE PRESIDENT

(E.G., PURCHASING OF SMALL HOUSEHOLD ITEMS, WITH THE COST OF SUCH ITEMS

REIMBURSED IN FULL BY THE PRESIDENT). THE UNIVERSITY REGARDS SUCH SERVICES

AS A NONTAXABLE "DE MINIMIS" FRINGE BENEFIT.

Part III Supplemental Information

Complete this part to provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.

HARVARD BUSINESS SCHOOL (HBS) PROVIDES DEAN NOHRIA WITH A RESIDENCE IN

ALLSTON AND REQUIRES ITS USE AS CONDITION OF EMPLOYMENT FOR THE CONVENIENCE

OF HBS. THE TOTAL ESTIMATED VALUE OF THE ANNUAL USE OF THE RESIDENCE IS

\$156,000, OF WHICH \$107,009 IS ESTIMATED TO BE THE VALUE OF THE CALENDAR

2011 PERSONAL USE AND IS REPORTED AS A NONTAXABLE BENEFIT IN PART VII, LINE

1A AND SCHEDULE J, PART II.

HARVARD UNIVERSITY PROVIDED PROVOST GARBER WITH A TEMPORARY RESIDENCE IN

CAMBRIDGE AND REQUIRED ITS USE AS A CONDITION OF EMPLOYMENT FOR THE

CONVENIENCE OF THE UNIVERSITY. THE PROVOST LIVED IN THE TEMPORARY RESIDENCE

FROM AUGUST 2011 THROUGH DECEMBER 2012 PRIOR TO MOVING INTO A PERMANENT

UNIVERSITY RESIDENCE. THE ESTIMATED RENTAL VALUE OF THE TEMPORARY RESIDENCE

FROM AUGUST THROUGH DECEMBER 2011 WAS \$15,865, WHICH HAS BEEN REPORTED AS A

NONTAXABLE BENEFIT IN PART VII, LINE 1A AND SCHEDULE J, PART II.

TWO REPORTED EMPLOYEES RECEIVED MORTGAGE SUBSIDIES AND/OR HOUSING

ALLOWANCES. THESE AMOUNTS ARE INCLUDED IN EACH EMPLOYEE'S TAXABLE

COMPENSATION.

Part III Supplemental Information

Complete this part to provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.

PART I, LINE 1B: COMPENSATION POLICIES:

THE UNIVERSITY FOLLOWS WRITTEN POLICIES REGARDING FIRST CLASS TRAVEL AND

TRAVEL FOR COMPANIONS. THE MAJORITY OF TAX GROSS-UP PAYMENTS ARISE FROM

RELOCATION EXPENSES, ON WHICH UNIVERSITY HUMAN RESOURCES SETS FORTH

DIRECTION IN WRITTEN GUIDELINES. THE UNIVERSITY ALSO FOLLOWS WRITTEN

GUIDELINES ON HOUSING ALLOWANCES, WHICH ARE OFFERED ON A LIMITED BASIS TO

SENIOR FACULTY AND SENIOR ADMINISTRATORS.

PART I, LINE 3: COMPENSATION REVIEW PROCESS:

SEE SCHEDULE O "COMPENSATION REVIEW PROCESS" FOR A DISCUSSION OF THE

METHODS USED TO ESTABLISH THE PRESIDENT'S COMPENSATION.

PART I, LINE 4B: SUPPLEMENTAL NON-QUALIFIED RETIREMENT PLAN:

ONE REPORTED EMPLOYEE RECEIVED PAYMENT RELATED TO A SUPPLEMENTAL

NON-QUALIFIED RETIREMENT PLAN.

PART I, LINE 7: BONUS AND INCENTIVE PAYMENTS:

THE UNIVERSITY OFFERS INCENTIVE COMPENSATION FOR OUTSTANDING PERFORMANCE.

BONUS AND INCENTIVE PAYMENTS FOR OFFICERS, KEY EMPLOYEES, AND HIGHEST

Part III Supplemental Information

Complete this part to provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.

COMPENSATED EMPLOYEES ARE LISTED IN PART II, COLUMN (B)(II).

PART I, LINE 8: INITIAL CONTRACT:

THE UNIVERSITY HIRED A NEW PROVOST DURING THE FISCAL YEAR ENDED JUNE 30,

2012. THE PROVOST'S REPORTED COMPENSATION IN SCHEDULE J WAS PAID PURSUANT

TO AN INTIAL CONTRACT. THE COMPENSATION ARRANGEMENT WAS APPROVED IN ADVANCE

BY THE COMPENSATION COMMITTEE. THE COMPENSATION COMMITTEE OBTAINED AND

RELIED UPON APPROPRIATE DATA AS TO COMPARABILITY PRIOR TO MAKING ITS

DETERMINATION.

PART II, SUPPLEMENTAL INFORMATION:

PROVOST GARBER'S COLUMN B(III) OTHER REPORTABLE COMPENSATION INCLUDES

\$152,157 IN SUPPLEMENTAL TRANSITION REIMBURSEMENTS ASSOCIATED WITH

RELOCATION. THIS AMOUNT INCLUDES A GROSS-UP FOR TAX INDEMNIFICATION.

DEAN SMITH'S COLUMN B(III) OTHER REPORTABLE COMPENSATION INCLUDES \$49,500

OF TAXABLE TRANSITIONAL PAYMENTS TO COVER HIS HOUSING EXPENSES WHILE HIS

UNIVERSITY HOUSING UNDERGOES RENOVATIONS. THE RENOVATIONS BEGAN DURING

CALENDAR YEAR 2011.

Part III Supplemental Information

Complete this part to provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.

FORMER PROVOST HYMAN AND FORMER ACTING VICE PRESIDENT CASHION CONTINUE TO

BE EMPLOYED BY THE UNIVERSITY. THEY ARE REPORTED AS 'FORMER' BECAUSE THEY

DID NOT SERVE IN AN OFFICER CAPACITY DURING FISCAL YEAR 2012.

Supplemental Information on Tax-Exempt Bonds

ENTITY

1

OMB No. 1545-0047

▶ **Complete if the organization answered "Yes" to Form 990, Part IV, line 24a. Provide descriptions, explanations, and any additional information in Part VI.**
▶ **Attach to Form 990.** ▶ **See separate instructions.**

2011
Open to Public Inspection

Name of the organization

PRESIDENT AND FELLOWS OF HARVARD COLLEGE

Employer identification number
04-2103580

Part I Bond Issues SEE PART VI FOR COLUMN (A) CONTINUATIONS

	(a) Issuer name	(b) Issuer EIN	(c) CUSIP #	(d) Date issued	(e) Issue price	(f) Description of purpose	(g) Defeased		(h) On behalf of issuer		(i) Pooled financing	
							Yes	No	Yes	No	Yes	No
A	MASSACHUSETTS DEVELOPMENT FINANCE AGENCY	04-3431814	57585KGP7	01/15/04	103,670,000.	SERIES R 1-5 (SEE PART VI)		X		X		X
B	MASSACHUSETTS DEVELOPMENT FINANCE AGENCY	04-3431814	57585KGP7	04/14/05	13,490,000.	SERIES R 6 (SEE PART VI)		X		X		X
C	MASSACHUSETTS DEVELOPMENT FINANCE AGENCY	04-3431814	57585KGP7	04/03/06	14,040,000.	SERIES R 7 (SEE PART VI)		X		X		X
D	MASSACHUSETTS DEVELOPMENT FINANCE AGENCY	04-3431814	57586CFV2	05/18/05	199,814,639.	SERIES 2005A/B (SEE PART VI)		X		X		X

Part II Proceeds

	A		B		C		D	
1 Amount of bonds retired								
2 Amount of bonds legally defeased								
3 Total proceeds of issue	103,670,000.		13,491,079.		14,043,650.		200,761,080.	
4 Gross proceeds in reserve funds								
5 Capitalized interest from proceeds								
6 Proceeds in refunding escrows								
7 Issuance costs from proceeds							1,059,385.	
8 Credit enhancement from proceeds								
9 Working capital expenditures from proceeds								
10 Capital expenditures from proceeds							6,740,000.	
11 Other spent proceeds	103,670,000.		13,491,079.		14,043,650.		192,961,696.	
12 Other unspent proceeds								
13 Year of substantial completion	2007		2007		2007		2007	
	Yes	No	Yes	No	Yes	No	Yes	No
14 Were the bonds issued as part of a current refunding issue?	X		X		X		X	
15 Were the bonds issued as part of an advance refunding issue?		X		X		X		X
16 Has the final allocation of proceeds been made?	X		X		X		X	
17 Does the organization maintain adequate books and records to support the final allocation of proceeds?	X		X		X		X	

Part III Private Business Use

	A		B		C		D	
	Yes	No	Yes	No	Yes	No	Yes	No
1 Was the organization a partner in a partnership, or a member of an LLC, which owned property financed by tax-exempt bonds?		X		X		X		X
2 Are there any lease arrangements that may result in private business use of bond-financed property?		X		X		X	X	

**SCHEDULE K
(Form 990)**
Department of the Treasury
Internal Revenue Service

Supplemental Information on Tax-Exempt Bonds

ENTITY

2

OMB No. 1545-0047

▶ **Complete if the organization answered "Yes" to Form 990, Part IV, line 24a. Provide descriptions, explanations, and any additional information in Part VI.**
▶ **Attach to Form 990.** ▶ **See separate instructions.**

2011
Open to Public Inspection

Name of the organization

PRESIDENT AND FELLOWS OF HARVARD COLLEGE

Employer identification number
04-2103580

Part I Bond Issues SEE PART VI FOR COLUMN (A) CONTINUATIONS

	(a) Issuer name	(b) Issuer EIN	(c) CUSIP #	(d) Date issued	(e) Issue price	(f) Description of purpose	(g) Defeased		(h) On behalf of issuer		(i) Pooled financing	
							Yes	No	Yes	No	Yes	No
A	MASSACHUSETTS DEVELOPMENT FINANCE AGENCY	04-3431814	57586CNN1	12/15/05	130,469,345.	SERIES 2005C (SEE PART VI)		X		X		X
B	MASSACHUSETTS DEVELOPMENT FINANCE AGENCY	04-3431814	MULTIPLES	12/21/07	1,000,000,000.	SERIES 2007EE (SEE PART VI)		X		X		X
C	MASSACHUSETTS DEVELOPMENT FINANCE AGENCY	04-3431814	57586C6U4	06/10/08	216,886,431.	SERIES 2008B (SEE PART VI)		X		X		X
D	MASSACHUSETTS DEVELOPMENT FINANCE AGENCY	04-3431814	57586EDD0	01/07/09	987,282,950.	SERIES 2009A (SEE PART VI)		X		X		X

Part II Proceeds

	A		B		C		D	
1 Amount of bonds retired			361,581,550.					
2 Amount of bonds legally defeased								
3 Total proceeds of issue	131,725,452.		228,692,757.		216,895,190.		987,678,695.	
4 Gross proceeds in reserve funds								
5 Capitalized interest from proceeds								
6 Proceeds in refunding escrows								
7 Issuance costs from proceeds	793,845.						5,861,589.	
8 Credit enhancement from proceeds								
9 Working capital expenditures from proceeds								
10 Capital expenditures from proceeds			243,713,312.					
11 Other spent proceeds	130,931,608.				216,895,190.		981,817,105.	
12 Other unspent proceeds								
13 Year of substantial completion	2007				2008			
	Yes	No	Yes	No	Yes	No	Yes	No
14 Were the bonds issued as part of a current refunding issue?	X			X	X		X	
15 Were the bonds issued as part of an advance refunding issue?		X		X		X		X
16 Has the final allocation of proceeds been made?	X			X	X			X
17 Does the organization maintain adequate books and records to support the final allocation of proceeds?	X		X		X		X	

Part III Private Business Use

	A		B		C		D	
	Yes	No	Yes	No	Yes	No	Yes	No
1 Was the organization a partner in a partnership, or a member of an LLC, which owned property financed by tax-exempt bonds?		X		X		X		X
2 Are there any lease arrangements that may result in private business use of bond-financed property?	X			X		X	X	

Supplemental Information on Tax-Exempt Bonds

ENTITY

3

OMB No. 1545-0047

▶ **Complete if the organization answered "Yes" to Form 990, Part IV, line 24a. Provide descriptions, explanations, and any additional information in Part VI.**
▶ **Attach to Form 990.** ▶ **See separate instructions.**

2011
Open to Public Inspection

Name of the organization

PRESIDENT AND FELLOWS OF HARVARD COLLEGE

Employer identification number
04-2103580

Part I Bond Issues SEE PART VI FOR COLUMN (A) CONTINUATIONS

	(a) Issuer name	(b) Issuer EIN	(c) CUSIP #	(d) Date issued	(e) Issue price	(f) Description of purpose	(g) Defeased		(h) On behalf of issuer		(i) Pooled financing	
							Yes	No	Yes	No	Yes	No
A	MASSACHUSETTS DEVELOPMENT FINANCE AGENCY	04-3431814	MULTIPLES	07/22/09	1,000,000,000.	SERIES 2009EE (SEE PART VI)		X		X		X
B	MASSACHUSETTS DEVELOPMENT FINANCE AGENCY	04-3431814	57586EQE4	01/20/10	531,814,469.	SERIES 2010A (SEE PART VI)		X		X		X
C	MASSACHUSETTS DEVELOPMENT FINANCE AGENCY	04-3431814	57583R5Q4	11/17/10	663,862,239.	SERIES 2010B (SEE PART VI)		X		X		X
D	MASSACHUSETTS DEVELOPMENT FINANCE AGENCY	04-3431814	MULTIPLES	02/08/11	1,000,000,000.	SERIES 2011EE (SEE PART VI)		X		X		X

Part II Proceeds

	A		B		C		D	
1 Amount of bonds retired	100,317,319.						2,916,898.	
2 Amount of bonds legally defeased								
3 Total proceeds of issue	60,037,681.		533,205,283.		665,080,429.		83,102.	
4 Gross proceeds in reserve funds								
5 Capitalized interest from proceeds			17,025,424.		8,317,506.			
6 Proceeds in refunding escrows			53,945,944.		36,964,027.			
7 Issuance costs from proceeds			2,755,155.		2,437,073.			
8 Credit enhancement from proceeds								
9 Working capital expenditures from proceeds								
10 Capital expenditures from proceeds	73,045,699.		194,892,921.		44,194,897.		3,000,000.	
11 Other spent proceeds			257,777,305.		479,592,954.			
12 Other unspent proceeds			6,811,335.		93,577,190.			
13 Year of substantial completion							2012	
	Yes	No	Yes	No	Yes	No	Yes	No
14 Were the bonds issued as part of a current refunding issue?		X	X		X			X
15 Were the bonds issued as part of an advance refunding issue?		X	X		X			X
16 Has the final allocation of proceeds been made?		X		X		X	X	
17 Does the organization maintain adequate books and records to support the final allocation of proceeds?	X		X		X		X	

Part III Private Business Use

	A		B		C		D	
	Yes	No	Yes	No	Yes	No	Yes	No
1 Was the organization a partner in a partnership, or a member of an LLC, which owned property financed by tax-exempt bonds?		X		X		X		X
2 Are there any lease arrangements that may result in private business use of bond-financed property?		X	X		X			X

Part III Private Business Use (Continued)

	A		B		C		D	
	Yes	No	Yes	No	Yes	No	Yes	No
3a Are there any management or service contracts that may result in private business use of bond-financed property?		X		X		X	X	
b If "Yes" to line 3a, does the organization routinely engage bond counsel or other outside counsel to review any management or service contracts relating to the financed property?							X	
c Are there any research agreements that may result in private business use of bond-financed property?		X		X		X	X	
d If "Yes" to line 3c, does the organization routinely engage bond counsel or other outside counsel to review any research agreements relating to the financed property?							X	
4 Enter the percentage of financed property used in a private business use by entities other than a section 501(c)(3) organization or a state or local government		%		%		%	.00	%
5 Enter the percentage of financed property used in a private business use as a result of unrelated trade or business activity carried on by your organization, another section 501(c)(3) organization, or a state or local government		%		%		%	.30	%
6 Total of lines 4 and 5		%		%		%	.30	%
7 Has the organization adopted management practices and procedures to ensure the post-issuance compliance of its tax-exempt bond liabilities?	X		X		X		X	

Part IV Arbitrage

	A		B		C		D	
	Yes	No	Yes	No	Yes	No	Yes	No
1 Has a Form 8038-T, Arbitrage Rebate, Yield Reduction and Penalty in Lieu of Arbitrage Rebate, been filed with respect to the bond issue?		X		X		X		X
2 Is the bond issue a variable rate issue?	X		X		X			X
3a Has the organization or the governmental issuer entered into a qualified hedge with respect to the bond issue?		X		X		X		X
b Name of provider								
c Term of hedge								
d Was the hedge superintergrated?								
e Was the hedge terminated?								
4a Were gross proceeds invested in a guaranteed investment contract (GIC)?		X		X		X		X
b Name of provider								
c Term of GIC								
d Was the regulatory safe harbor for establishing the fair market value of the GIC satisfied?								
5 Were any gross proceeds invested beyond an available temporary period?		X		X		X		X
6 Did the bond issue qualify for an exception to rebate?	X		X		X		X	

Part V Procedures To Undertake Corrective Action

Check the box if the organization established written procedures to ensure that violations of federal tax requirements are timely identified and corrected through the voluntary closing agreement program if self-remediation is not available under applicable regulations Yes No

Part VI Supplemental Information. Complete this part to provide additional information for responses to questions on Schedule K.

SEE PART VI SUPPLEMENTAL EXPLANATION SHEET

Part III Private Business Use (Continued)

	A		B		C		D	
	Yes	No	Yes	No	Yes	No	Yes	No
3a Are there any management or service contracts that may result in private business use of bond-financed property?	X		X		X		X	
b If "Yes" to line 3a, does the organization routinely engage bond counsel or other outside counsel to review any management or service contracts relating to the financed property?	X		X		X		X	
c Are there any research agreements that may result in private business use of bond-financed property?	X			X	X		X	
d If "Yes" to line 3c, does the organization routinely engage bond counsel or other outside counsel to review any research agreements relating to the financed property?	X				X		X	
4 Enter the percentage of financed property used in a private business use by entities other than a section 501(c)(3) organization or a state or local government10 %		.00 %		.00 %		.00 %
5 Enter the percentage of financed property used in a private business use as a result of unrelated trade or business activity carried on by your organization, another section 501(c)(3) organization, or a state or local government00 %		.00 %		.00 %		.00 %
6 Total of lines 4 and 510 %		.00 %		.00 %		.00 %
7 Has the organization adopted management practices and procedures to ensure the post-issuance compliance of its tax-exempt bond liabilities?	X		X		X		X	

Part IV Arbitrage

	A		B		C		D	
	Yes	No	Yes	No	Yes	No	Yes	No
1 Has a Form 8038-T, Arbitrage Rebate, Yield Reduction and Penalty in Lieu of Arbitrage Rebate, been filed with respect to the bond issue?		X		X		X		X
2 Is the bond issue a variable rate issue?		X	X			X		X
3a Has the organization or the governmental issuer entered into a qualified hedge with respect to the bond issue?		X		X		X		X
b Name of provider								
c Term of hedge								
d Was the hedge superintergrated?								
e Was the hedge terminated?								
4a Were gross proceeds invested in a guaranteed investment contract (GIC)?		X		X		X		X
b Name of provider								
c Term of GIC								
d Was the regulatory safe harbor for establishing the fair market value of the GIC satisfied?								
5 Were any gross proceeds invested beyond an available temporary period?		X		X		X		X
6 Did the bond issue qualify for an exception to rebate?	X		X		X		X	

Part V Procedures To Undertake Corrective Action

Check the box if the organization established written procedures to ensure that violations of federal tax requirements are timely identified and corrected through the voluntary closing agreement program if self-remediation is not available under applicable regulations Yes No

Part VI Supplemental Information. Complete this part to provide additional information for responses to questions on Schedule K.

SEE PART VI SUPPLEMENTAL EXPLANATION SHEET

Part III Private Business Use (Continued)

	A		B		C		D	
	Yes	No	Yes	No	Yes	No	Yes	No
3a Are there any management or service contracts that may result in private business use of bond-financed property?	X		X		X			X
b If "Yes" to line 3a, does the organization routinely engage bond counsel or other outside counsel to review any management or service contracts relating to the financed property?	X		X		X			
c Are there any research agreements that may result in private business use of bond-financed property?		X	X		X			X
d If "Yes" to line 3c, does the organization routinely engage bond counsel or other outside counsel to review any research agreements relating to the financed property?			X		X			
4 Enter the percentage of financed property used in a private business use by entities other than a section 501(c)(3) organization or a state or local government00 %		.80 %		.00 %		.00 %
5 Enter the percentage of financed property used in a private business use as a result of unrelated trade or business activity carried on by your organization, another section 501(c)(3) organization, or a state or local government00 %		.00 %		.00 %		.00 %
6 Total of lines 4 and 500 %		.80 %		.00 %		.00 %
7 Has the organization adopted management practices and procedures to ensure the post-issuance compliance of its tax-exempt bond liabilities?	X		X		X		X	

Part IV Arbitrage

	A		B		C		D	
	Yes	No	Yes	No	Yes	No	Yes	No
1 Has a Form 8038-T, Arbitrage Rebate, Yield Reduction and Penalty in Lieu of Arbitrage Rebate, been filed with respect to the bond issue?		X		X		X		X
2 Is the bond issue a variable rate issue?	X			X		X	X	
3a Has the organization or the governmental issuer entered into a qualified hedge with respect to the bond issue?		X		X		X		X
b Name of provider								
c Term of hedge								
d Was the hedge superintergrated?								
e Was the hedge terminated?								
4a Were gross proceeds invested in a guaranteed investment contract (GIC)?		X		X		X		X
b Name of provider								
c Term of GIC								
d Was the regulatory safe harbor for establishing the fair market value of the GIC satisfied?								
5 Were any gross proceeds invested beyond an available temporary period?		X	X		X			X
6 Did the bond issue qualify for an exception to rebate?	X			X		X	X	

Part V Procedures To Undertake Corrective Action

Check the box if the organization established written procedures to ensure that violations of federal tax requirements are timely identified and corrected through the voluntary closing agreement program if self-remediation is not available under applicable regulations Yes No

Part VI Supplemental Information. Complete this part to provide additional information for responses to questions on Schedule K.

SEE PART VI SUPPLEMENTAL EXPLANATION SHEET

Part VI Supplemental Information. Complete this part to provide additional information for responses to questions on Schedule K.

SCHEDULE K, PART I, BOND ISSUES:

(A) ISSUER NAME: MASSACHUSETTS DEVELOPMENT FINANCE AGENCY

(F) DESCRIPTION OF PURPOSE: SERIES R 1-5 (SEE PART VI)

(A) ISSUER NAME: MASSACHUSETTS DEVELOPMENT FINANCE AGENCY

(F) DESCRIPTION OF PURPOSE: SERIES R 6 (SEE PART VI)

(A) ISSUER NAME: MASSACHUSETTS DEVELOPMENT FINANCE AGENCY

(F) DESCRIPTION OF PURPOSE: SERIES R 7 (SEE PART VI)

(A) ISSUER NAME: MASSACHUSETTS DEVELOPMENT FINANCE AGENCY

(F) DESCRIPTION OF PURPOSE: SERIES 2005A/B (SEE PART VI)

(A) ISSUER NAME: MASSACHUSETTS DEVELOPMENT FINANCE AGENCY

(F) DESCRIPTION OF PURPOSE: SERIES 2005C (SEE PART VI)

(A) ISSUER NAME: MASSACHUSETTS DEVELOPMENT FINANCE AGENCY

(F) DESCRIPTION OF PURPOSE: SERIES 2007EE (SEE PART VI)

(A) ISSUER NAME: MASSACHUSETTS DEVELOPMENT FINANCE AGENCY

(F) DESCRIPTION OF PURPOSE: SERIES 2008B (SEE PART VI)

(A) ISSUER NAME: MASSACHUSETTS DEVELOPMENT FINANCE AGENCY

(F) DESCRIPTION OF PURPOSE: SERIES 2009A (SEE PART VI)

(A) ISSUER NAME: MASSACHUSETTS DEVELOPMENT FINANCE AGENCY

(F) DESCRIPTION OF PURPOSE: SERIES 2009EE (SEE PART VI)

Part VI Supplemental Information. Complete this part to provide additional information for responses to questions on Schedule K.

(A) ISSUER NAME: MASSACHUSETTS DEVELOPMENT FINANCE AGENCY

(F) DESCRIPTION OF PURPOSE: SERIES 2010A (SEE PART VI)

(A) ISSUER NAME: MASSACHUSETTS DEVELOPMENT FINANCE AGENCY

(F) DESCRIPTION OF PURPOSE: SERIES 2010B (SEE PART VI)

(A) ISSUER NAME: MASSACHUSETTS DEVELOPMENT FINANCE AGENCY

(F) DESCRIPTION OF PURPOSE: SERIES 2011EE (SEE PART VI)

SCHEDULE K, PART I, BOND ISSUES:

COLUMNS A AND B (GENERAL NOTE): THE MASSACHUSETTS HEALTH AND

EDUCATIONAL FACILITIES AUTHORITY (EIN: 04-2456011) WAS THE ORIGINAL

ISSUER OF THE FOLLOWING ISSUES LISTED ON THIS SCHEDULE: SERIES R 1-5,

SERIES R 6, SERIES R 7, SERIES 2005A/B, SERIES 2005C, SERIES 2007EE,

SERIES 2008B, SERIES 2009A, SERIES 2009EE, AND SERIES 2010A. IT WAS

MERGED INTO THE MASSACHUSETTS DEVELOPMENT FINANCE AGENCY (EIN:

04-3431814) ON OCTOBER 1, 2010.

ROW A (SERIES R 1-5), COLUMN F: SERIES R, TRANCHE 1-5 WAS ISSUED TO

REFUND PORTIONS OF THE FOLLOWING BOND ISSUES WHICH WERE ISSUED ON THE

FOLLOWING DATES: SERIES A (7/1/72), SERIES B (7/1/73), SERIES C

(4/7/76), SERIES D (6/23/77), SERIES I (5/7/85), SERIES M (2/6/91),

SERIES N (9/1/91), SERIES P (6/13/95), SERIES Q-1 (8/29/96), SERIES Q-2

(9/2/97), SERIES Q-3 (9/15/98), SERIES Z (10/1/00), AND SERIES AA

(10/4/01).

ROW B (SERIES R 6), COLUMN F: SERIES R, TRANCHE 6 WAS ISSUED TO REFUND

PORTIONS OF THE FOLLOWING BOND ISSUES WHICH WERE ISSUED ON THE

Part VI Supplemental Information. Complete this part to provide additional information for responses to questions on Schedule K.

FOLLOWING DATES: SERIES P (6/13/95), SERIES Z (10/1/00), AND SERIES AA
(10/4/01).

ROW C (SERIES R 7), COLUMN F: SERIES R, TRANCHE 7 WAS ISSUED TO REFUND

PORTIONS OF THE FOLLOWING BOND ISSUES WHICH WERE ISSUED ON THE

FOLLOWING DATES: SERIES P (6/13/95), SERIES Z (10/1/00), AND SERIES AA
(10/4/01).

ROW D (SERIES 2005A/B), COLUMN F: SERIES 2005A WAS ISSUED TO REFUND

TAX-EXEMPT COMMERCIAL PAPER ISSUED ON 12/18/03, AND TO FINANCE CAPITAL

EXPENDITURES OF THE UNIVERSITY RELATING TO THE HARVARD DEPOSITORY,

SOUTHBOROUGH, AND THE WIDENER LIBRARY, CAMBRIDGE. SERIES 2005B WAS

ISSUED TO REFUND SERIES P, ISSUED 6/13/95.

ROW A (SERIES 2005C), COLUMN F: SERIES 2005C WAS ISSUED TO REFUND

TAX-EXEMPT COMMERCIAL PAPER ISSUED ON 9/5/02 AND ON 12/18/03.

ROW B (SERIES 2007EE), COLUMN C: SERIES 2007EE CONSISTED OF TAX-EXEMPT

COMMERCIAL PAPER, AND THUS WAS REPRESENTED BY MULTIPLE CUSIPS.

ROW B (SERIES 2007EE), COLUMN E: SERIES 2007EE CONSISTED OF TAX-EXEMPT

COMMERCIAL PAPER, WITH AN AUTHORIZED AMOUNT OF \$1,000,000,000.

APPROXIMATELY \$229 MILLION WAS OUTSTANDING ON 6/30/12.

ROW B (SERIES 2007EE), COLUMN F: SERIES 2007EE, CONSISTING OF

TAX-EXEMPT COMMERCIAL PAPER, WAS ISSUED TO PROVIDE SHORT-TERM FINANCING

FOR THE FOLLOWING CAPITAL EXPENDITURES OF THE UNIVERSITY: (I)

CONSTRUCTION OF A BUILDING FOR THE ARNOLD ARBORETUM FOR RESEARCH AND

Part VI Supplemental Information. Complete this part to provide additional information for responses to questions on Schedule K.

ADMINISTRATION LOCATED AT WELD HILL, 1300 CENTRE STREET, BOSTON; (II)

INSTALLATION OF A SATELLITE CHILLED WATER PLANT AND AN ELECTRICAL

SUBSTATION LOCATED ON THE EAST SIDE OF OXFORD STREET BETWEEN HAMMOND

AND KIRKLAND STREETS, CAMBRIDGE; (III) A RENOVATION OF BUILDING SPACE

AT 46 BLACKSTONE STREET, CAMBRIDGE AND A BOILER REPLACEMENT AND

ANCILLARY SYSTEM UPGRADE IN THE BLACKSTONE PLANT LOCATED AT THE SAME

SITE (THE CORNER OF MEMORIAL DRIVE AND WESTERN AVENUE, CAMBRIDGE); (IV)

AN UNDERGROUND PARKING FACILITY LOCATED AT 6-8 EVERETT STREET,

CAMBRIDGE; (V) INSTALLATION OF UNDERGROUND PIPES AND WIRES IN THE

HARVARD LAW SCHOOL AREA, WEST OF OXFORD STREET BETWEEN EVERETT STREET

AND KIRKLAND STREET, CAMBRIDGE; (VI) RENOVATION OF ROCKEFELLER HALL, 47

FRANCIS AVENUE, CAMBRIDGE; (VII) RENOVATIONS AND UTILITY INFRASTRUCTURE

UPGRADES AT HARVARD LAW SCHOOL, 1585 MASSACHUSETTS AVE, CAMBRIDGE;

(VIII) RENOVATION OF THE FIRE ALARM AND SPRINKLER SYSTEM, ROOF, AND

ROOM INTERIORS AT RESIDENTIAL BUILDINGS IN THE HARVARD LAW SCHOOL AREA,

16-22 EVERETT STREET, CAMBRIDGE; (IX) RENOVATION AND EXTERIOR

RESTORATION OF BYERLY HALL, 6-8 GARDEN STREET, CAMBRIDGE; (X) A

RENOVATION OF THE MALKIN ATHLETIC CENTER, 39 HOLYOKE STREET, CAMBRIDGE;

(XI) CONSTRUCTION AND EQUIPPING OF THE LABORATORY FOR INTERFACE SCIENCE

AND ENGINEERING, 15 OXFORD STREET, CAMBRIDGE; (XII) CONSTRUCTION OF A

RESEARCH FACILITY LOCATED AT 16 DIVINITY AVENUE, CAMBRIDGE; (XIII) AN

ADDITION TO THE NEW COLLEGE THEATRE, 10-12 HOLYOKE STREET, CAMBRIDGE;

(XIV) CONSTRUCTION OF THE NORTHWEST BUILDING, A SCIENCE FACILITY AT 52

OXFORD STREET, CAMBRIDGE; (XV) RENOVATION AND EXTERIOR RESTORATION OF

GALLATIN HALL, 24 HARVARD WAY, BOSTON; (XVI) CLASSROOM RENOVATIONS AT

THE MCCOLLUM CENTER, 47 HARVARD WAY, BOSTON; (XVII) RENOVATION OF

BUILDINGS AT 641 AND 643 HUNTINGTON AVENUE, BOSTON; (XVIII)

CONSTRUCTION OF A HOUSING DEVELOPMENT AT 387 WESTERN AVENUE, 28 HINGHAM

Part VI Supplemental Information. Complete this part to provide additional information for responses to questions on Schedule K.

STREET AND 30 HINGHAM STREET, CAMBRIDGE; (XIX) CONSTRUCTION OF THE

ALLSTON SCIENCE COMPLEX, INCLUDING A PARKING FACILITY AND AN ENERGY

FACILITY AT 150 WESTERN AVENUE, BOSTON; (XX) DESIGN FOR NEW

INFRASTRUCTURE SYSTEMS FOR UTILITIES TUNNELS, MATERIALS HANDLING

TUNNELS, WATER UTILITIES, WASTEWATER SYSTEMS, AND TRANSMISSION

SUBSTATION TO SUPPORT THE ALLSTON CAMPUS, BOSTON; AND (XXI) A

RENOVATION OF THE BUILDING FIRE SPRINKLER AND FIRE ALARM AT DUNSTER

HOUSE, 945 MEMORIAL DRIVE, CAMBRIDGE.

ROW C (SERIES 2008B), COLUMN F: SERIES 2008B WAS ISSUED TO REFUND

TAX-EXEMPT COMMERCIAL PAPER ISSUED ON 3/9/06 AND 12/21/07, AND TO

REFINANCE CAPITAL EXPENDITURES OF THE UNIVERSITY RELATING TO QUINCY

HOUSE, 58 PLYMPTON STREET, CAMBRIDGE.

ROW D (SERIES 2009A), COLUMN F: SERIES 2009A WAS ISSUED TO REFUND

TAX-EXEMPT COMMERCIAL PAPER ISSUED ON 3/9/06 AND 12/21/07, AND TO

REFUND SERIES GG-1, ISSUED 7/1/04, AND SERIES 2006B, ISSUED 7/20/06 AND

PAY RELATED COSTS.

ROW A (SERIES 2009EE), COLUMN C: SERIES 2009EE CONSISTED OF TAX-EXEMPT

COMMERCIAL PAPER, AND THUS WAS REPRESENTED BY MULTIPLE CUSIPS.

ROW A (SERIES 2009EE), COLUMN E: SERIES 2009EE CONSISTED OF TAX-EXEMPT

COMMERCIAL PAPER, WITH AN AUTHORIZED AMOUNT OF \$1,000,000,000.

APPROXIMATELY \$60 MILLION WAS OUTSTANDING ON 6/30/12.

ROW A (SERIES 2009EE), COLUMN F: SERIES 2009EE, CONSISTING OF

TAX-EXEMPT COMMERCIAL PAPER, WAS ISSUED TO PROVIDE SHORT-TERM FINANCING

Part VI Supplemental Information. Complete this part to provide additional information for responses to questions on Schedule K.

FOR THE FOLLOWING CAPITAL EXPENDITURES OF THE UNIVERSITY: (I)

CONSTRUCTION OF A BUILDING FOR THE ARNOLD ARBORETUM FOR RESEARCH AND

ADMINISTRATION LOCATED AT WELD HILL, 1300 CENTRE STREET, BOSTON; (II)

AN UNDERGROUND PARKING FACILITY LOCATED AT 6-8 EVERETT STREET,

CAMBRIDGE; (III) INSTALLATION OF A SATELLITE CHILLED WATER PLANT AND AN

ELECTRICAL SUBSTATION LOCATED ON THE EAST SIDE OF OXFORD STREET BETWEEN

HAMMOND AND KIRKLAND STREETS, CAMBRIDGE; (IV) RENOVATION OF ROCKEFELLER

HALL, 47 FRANCIS AVENUE, CAMBRIDGE; (V) CONSTRUCTION OF A BUILDING AND

RELATED RENOVATIONS AND UTILITY INFRASTRUCTURE UPGRADES AT HARVARD LAW

SCHOOL, 1585 MASSACHUSETTS AVE, CAMBRIDGE; (VI) LIFE SAFETY FIRE SYSTEM

UPGRADES, OTHER RENOVATIONS, AND STRATEGIC PLANNING FOR ADDITIONAL

RENEWAL AND RENOVATIONS AT STUDENT RESIDENCES LOCATED AT 45 FLAGG

STREET, 10 HOLYOKE PLACE, 56 PLYMPTON STREET, 10 LINDEN STREET, 13-21 &

53 BOW STREET, 26 PLYMPTON STREET, 966 MEMORIAL DRIVE, 967 MEMORIAL

DRIVE, 35-39 OXFORD STREET, 36 OXFORD STREET, 1651 MASSACHUSETTS

AVENUE, AND 1533-1544 MASSACHUSETTS AVENUE, CAMBRIDGE; (VII)

CONSTRUCTION AND EQUIPPING OF THE LABORATORY FOR INTERFACE SCIENCE AND

ENGINEERING, 15 OXFORD STREET, CAMBRIDGE; (VIII) AN ADDITION TO THE NEW

COLLEGE THEATRE, 10-12 HOLYOKE STREET, CAMBRIDGE; (IX) CONSTRUCTION OF

THE NORTHWEST BUILDING, A SCIENCE FACILITY AT 52 OXFORD STREET,

CAMBRIDGE; (X) RENOVATIONS TO EXPAND TEACHING LAB SPACE IN THE

NORTHWEST BUILDING, 52 OXFORD STREET, CAMBRIDGE; (XI) ROOF, LIFE

SAFETY, AND INFRASTRUCTURE UPGRADES TO PERKINS HALL, 35-39 OXFORD

STREET, CAMBRIDGE; (XII) COSMETIC, ROOF, INFRASTRUCTURE AND LIFE SAFETY

UPGRADES TO BAKER HALL, 45 HARVARD WAY, BOSTON; (XIII) RENOVATION OF

BUILDINGS AT 641 AND 643 HUNTINGTON AVENUE, BOSTON; (XIV) A RENOVATION

OF OFFICE SPACE IN GORDON HALL, 25 SHATTUCK STREET, BOSTON; AND (XV)

CONSTRUCTION OF THE ALLSTON SCIENCE COMPLEX, INCLUDING A PARKING

Part VI Supplemental Information. Complete this part to provide additional information for responses to questions on Schedule K.

FACILITY AND AN ENERGY FACILITY AT 150 WESTERN AVENUE, BOSTON.

ROW B (SERIES 2010A), COLUMN F: SERIES 2010A WAS ISSUED TO REFUND

TAX-EXEMPT COMMERCIAL PAPER ISSUED ON 3/9/06, 12/21/07 AND 7/22/09; TO

REFUND PORTIONS OF SERIES Z, ISSUED 11/9/00, AND SERIES FF, ISSUED

7/24/02 AND PAY RELATED COSTS; AND TO FINANCE THE FOLLOWING CAPITAL

EXPENDITURES OF THE UNIVERSITY: (I) CONSTRUCTION OF A BUILDING AND

RELATED RENOVATIONS AND UTILITY INFRASTRUCTURE UPGRADES AT HARVARD LAW

SCHOOL, 1585 MASSACHUSETTS AVE, CAMBRIDGE; (II) A RENOVATION OF

BUILDING SPACE AND A BOILER REPLACEMENT AND ANCILLARY SYSTEM UPGRADE IN

THE BLACKSTONE PLANT, 46 BLACKSTONE STREET, CAMBRIDGE; (III) A RETROFIT

OF EXISTING HVAC SYSTEMS FOR LARSEN HALL, 14 APPIAN WAY, CAMBRIDGE;

(IV) MAINTENANCE AND TOWER RESTORATION AT LOWELL HOUSE, 10 HOLYOKE

PLACE, CAMBRIDGE; (V) RENOVATION OF ADMINISTRATIVE OFFICE AND CLASSROOM

SPACE IN PIERCE HALL, 25 OXFORD STREET, CAMBRIDGE; AND (VI) RENOVATION,

RECONSTRUCTION, AND EXPANSION OF HARVARD UNIVERSITY ART MUSEUMS, 32

QUINCY STREET, CAMBRIDGE.

ROW C (SERIES 2010B), COLUMN F: SERIES 2010B WAS ISSUED TO REFUND

TAX-EXEMPT COMMERCIAL PAPER ISSUED ON 12/21/07 AND 7/22/09; TO REFUND

SERIES L, ISSUED 10/4/89, SERIES BB, ISSUED 11/9/00, AND SERIES HH,

ISSUED 10/29/03, AND PORTIONS OF SERIES FF, ISSUED 7/24/02 AND PAY

RELATED COSTS; AND TO FINANCE THE FOLLOWING CAPITAL EXPENDITURES OF THE

UNIVERSITY: (I) CONSTRUCTION OF A BUILDING AND RELATED RENOVATIONS AND

UTILITY INFRASTRUCTURE UPGRADES AT HARVARD LAW SCHOOL, 1585

MASSACHUSETTS AVE, CAMBRIDGE; (II) RENOVATION, RECONSTRUCTION, AND

EXPANSION OF HARVARD UNIVERSITY ART MUSEUMS, 32 QUINCY STREET,

CAMBRIDGE; (III) UTILITY INFRASTRUCTURE UPGRADES AT HARVARD LAW SCHOOL,

Part VI Supplemental Information. Complete this part to provide additional information for responses to questions on Schedule K.

1585 MASSACHUSETTS AVE, CAMBRIDGE; (IV) RENOVATIONS AND ADDITIONS AT
 THE HARVARD DEPOSITORY, 1 PINE HILL DRIVE, SOUTHBOROUGH; (V) RENOVATION
 OF ADMINISTRATIVE OFFICE SPACE IN HOLYOKE CENTER, 1350 MASSACHUSETTS
 AVENUE, CAMBRIDGE; (VI) RENEWAL AND RENOVATIONS AT WINTHROP HOUSE, 8
 MILL STREET, CAMBRIDGE; AND (VII) MAINTENANCE AND TOWER RESTORATION AT
 ADAMS HOUSE, 10 LINDEN STREET, 13-21 & 53 BOW STREET, AND 26 PLYMPTON
 STREET, CAMBRIDGE.

ROW D (SERIES 2011EE), COLUMN C: SERIES 2011EE CONSISTED OF TAX-EXEMPT
 COMMERCIAL PAPER, AND THUS WAS REPRESENTED BY MULTIPLE CUSIPS.

ROW D (SERIES 2011EE), COLUMN E: SERIES 2011EE CONSISTED OF TAX-EXEMPT
 COMMERCIAL PAPER, WITH AN AUTHORIZED AMOUNT OF \$1,000,000,000.
 APPROXIMATELY \$83,000 WAS OUTSTANDING ON 6/30/12.

ROW D (SERIES 2011EE), COLUMN F: SERIES 2011EE, CONSISTING OF
 TAX-EXEMPT COMMERCIAL PAPER, WAS ISSUED TO PROVIDE SHORT-TERM FINANCING
 FOR THE FOLLOWING CAPITAL EXPENDITURES OF THE UNIVERSITY: (I)
 CONSTRUCTION OF A BUILDING FOR THE ARNOLD ARBORETUM FOR RESEARCH AND
 ADMINISTRATION LOCATED AT WELD HILL, 1300 CENTRE STREET, BOSTON; AND
 (II) STRATEGIC PLANNING FOR RENEWAL AND RENOVATIONS AT STUDENT
 RESIDENCES LOCATED AT 45 FLAGG STREET, 10 HOLYOKE PLACE, 56 PLYMPTON
 STREET, 10 LINDEN STREET, 13-21 & 53 BOW STREET, 26 PLYMPTON STREET,
 966 MEMORIAL DRIVE, 967 MEMORIAL DRIVE, 35-39 OXFORD STREET, 36 OXFORD
 STREET, 1651 MASSACHUSETTS AVENUE, AND 1533-1544 MASSACHUSETTS AVENUE,
 CAMBRIDGE.

SCHEDULE K, PART II, PROCEEDS:

Part VI Supplemental Information. Complete this part to provide additional information for responses to questions on Schedule K.

LINE 3 (GENERAL NOTE): THE DIFFERENCE BETWEEN AMOUNTS REPORTED IN LINE

3 AND IN COLUMN E OF PART I REPRESENTS INVESTMENT EARNINGS, EXCEPT IN

THE CASE OF THE COMMERCIAL PAPER ISSUES (SERIES 2007EE, 2009EE, AND

2011EE), FOR WHICH LINE 3 REPRESENTS THE BALANCE OUTSTANDING ON JUNE

30, 2012 AND COLUMN E OF PART I REPRESENTS THE FULL AUTHORIZED AMOUNT

OF THE COMMERCIAL PAPER PROGRAM.

LINE 13, COLUMN B (SERIES 2007EE): ONE OR MORE PROJECTS FINANCED BY

THIS BOND SERIES WAS NOT SUBSTANTIALLY COMPLETE AS OF JUNE 30, 2012.

LINE 13, COLUMN A (SERIES 2009EE): ONE OR MORE PROJECTS FINANCED BY

THIS BOND SERIES WAS NOT SUBSTANTIALLY COMPLETE AS OF JUNE 30, 2012.

LINE 13, COLUMN B (SERIES 2010A): ONE OR MORE PROJECTS FINANCED BY THIS

BOND SERIES WAS NOT SUBSTANTIALLY COMPLETE AS OF JUNE 30, 2012.

LINE 13, COLUMN C (SERIES 2010B): ONE OR MORE PROJECTS FINANCED BY THIS

BOND SERIES WAS NOT SUBSTANTIALLY COMPLETE AS OF JUNE 30, 2012.

SCHEDULE K, PART III, PRIVATE BUSINESS USE:

SERIES R1-5, R6, R7: THESE BONDS WERE ISSUED SOLELY TO REFUND

PRE-JANUARY 1, 2003 ISSUES AND ARE NOT SUBJECT TO PART III REPORTING.

SOFTWARE LIMITATIONS PREVENTED CERTAIN FIELDS FROM BEING LEFT BLANK;

"NO" RESPONSES IN PART III FOR THESE ISSUES SHOULD BE DISREGARDED.

SCHEDULE K, PART IV, ARBITRAGE:

LINE 5 (GENERAL NOTE): "YES" RESPONSES INDICATE MINIMAL AMOUNTS

REMAINING DURING THE TAX YEAR IN A COST OF ISSUANCE FUND BEYOND THE

Part IV Business Transactions Involving Interested Persons.

Complete if the organization answered "Yes" on Form 990, Part IV, line 28a, 28b, or 28c.

(a) Name of interested person	(b) Relationship between interested person and the organization	(c) Amount of transaction	(d) Description of transaction	(e) Sharing of organization's revenues?	
				Yes	No
PROF. CHARLES ROSENBERG	EMPLOYEE/FAMILY MEM	233,291.	COMPENSATIO		X
DR. THOMAS H. LEE, JR.	EMPLOYEE/FAMILY MEM	43,210.	COMPENSATIO		X
DR. RICHARD T. LEE	EMPLOYEE/FAMILY MEM	12,600.	NONEMPLOYEE		X
DR. SOHEYLA GHARIB	EMPLOYEE/FAMILY MEM	307,723.	COMPENSATIO		X
ROSEMARY KEANE	EMPLOYEE/FAMILY MEM	65,235.	COMPENSATIO		X
WILLIAM MARGULIES	EMPLOYEE/FAMILY MEM	19,636.	COMPENSATIO		X
BHARAT ANAND	EMPLOYEE/FAMILY MEM	333,133.	COMPENSATIO		X
WILMERHALE	EMPLOYER OF DIRECTO	1,332,558.	LEGAL SERVI		X
SUGARMAN, ROGERS, BARSHAK	EMPLOYER OF FAMILY	753,966.	LEGAL SERVI		X
STAPLES, INC	HARVARD OFFICER IS	630,863.	OFFICE SUPP		X

Part V Supplemental Information

Complete this part to provide additional information for responses to questions on Schedule L (see instructions).

SCHEDULE L, PART II, LOANS TO AND FROM INTERESTED PERSONS:

(A) NAME OF PERSON: JEFFREY FLIER

(A) PURPOSE OF LOAN: DEPENDENT'S EDUCATION

(B) LOAN TO OR FROM ORGANIZATION? = FROM

(C) ORIGINAL PRINCIPAL AMOUNT \$ 47,000. (D) BALANCE DUE \$ 30,000.

(E) LOAN IN DEFAULT? = NO

(F) APPROVED BY BOARD OR COMMITTEE? = YES

(G) WRITTEN AGREEMENT? = YES

(A) NAME OF PERSON: JULIO FRENK

(A) PURPOSE OF LOAN: PURCHASE OF HOME

(B) LOAN TO OR FROM ORGANIZATION? = FROM

(C) ORIGINAL PRINCIPAL AMOUNT \$ 1,163,000. (D) BALANCE DUE \$ 1,163,000.

(E) LOAN IN DEFAULT? = NO

(F) APPROVED BY BOARD OR COMMITTEE? = YES

(G) WRITTEN AGREEMENT? = YES

(A) NAME OF PERSON: JULIO FRENK

(A) PURPOSE OF LOAN: DEPENDENT'S EDUCATION

(B) LOAN TO OR FROM ORGANIZATION? = FROM

Part V Supplemental Information

Complete this part to provide additional information for responses to questions on Schedule L (see instructions).

(C) ORIGINAL PRINCIPAL AMOUNT \$ 68,000. (D) BALANCE DUE \$ 60,000.

(E) LOAN IN DEFAULT? = NO

(F) APPROVED BY BOARD OR COMMITTEE? = YES

(G) WRITTEN AGREEMENT? = YES

(A) NAME OF PERSON: STEVEN HYMAN

(A) PURPOSE OF LOAN: PURCHASE OF HOME

(B) LOAN TO OR FROM ORGANIZATION? = FROM

(C) ORIGINAL PRINCIPAL AMOUNT \$ 750,000. (D) BALANCE DUE \$ 750,000.

(E) LOAN IN DEFAULT? = NO

(F) APPROVED BY BOARD OR COMMITTEE? = YES

(G) WRITTEN AGREEMENT? = YES

(A) NAME OF PERSON: MICHAEL J. KLARMAN

(A) PURPOSE OF LOAN: PURCHASE OF HOME

(B) LOAN TO OR FROM ORGANIZATION? = FROM

(C) ORIGINAL PRINCIPAL AMOUNT \$ 1,400,000. (D) BALANCE DUE \$ 1,400,000.

(E) LOAN IN DEFAULT? = NO

(F) APPROVED BY BOARD OR COMMITTEE? = YES

(G) WRITTEN AGREEMENT? = YES

(A) NAME OF PERSON: MICHAEL J. KLARMAN

(A) PURPOSE OF LOAN: DEPENDENT'S EDUCATION

(B) LOAN TO OR FROM ORGANIZATION? = FROM

(C) ORIGINAL PRINCIPAL AMOUNT \$ 29,000. (D) BALANCE DUE \$ 21,000.

(E) LOAN IN DEFAULT? = NO

(F) APPROVED BY BOARD OR COMMITTEE? = YES

(G) WRITTEN AGREEMENT? = YES

Part V Supplemental Information

Complete this part to provide additional information for responses to questions on Schedule L (see instructions).

SCH L, PART III, GRANTS OR ASSISTANCE BENEFITTING INTERESTED PERSONS:

(A) NAME OF PERSON: JEFFREY IULIANO

(B) RELATIONSHIP BETWEEN INTERESTED PERSON AND ORGANIZATION:

FAMILY MEMBER OF CURRENT OFFICER

(C) AMOUNT OF GRANT \$ 4,000.

(C) TYPE OF ASSISTANCE: FELLOWSHIP

SCH L, PART IV, BUSINESS TRANSACTIONS INVOLVING INTERESTED PERSONS:

(A) NAME OF PERSON: PROF. CHARLES ROSENBERG

(B) RELATIONSHIP BETWEEN INTERESTED PERSON AND ORGANIZATION:

EMPLOYEE/FAMILY MEMBER OF CURRENT OFFICER

(C) AMOUNT OF TRANSACTION \$ 233,291.

(D) DESCRIPTION OF TRANSACTION: COMPENSATION

(E) SHARING OF ORGANIZATION REVENUES? = NO

(A) NAME OF PERSON: DR. THOMAS H. LEE, JR.

(B) RELATIONSHIP BETWEEN INTERESTED PERSON AND ORGANIZATION:

EMPLOYEE/FAMILY MEMBER OF DIRECTOR

(C) AMOUNT OF TRANSACTION \$ 43,210.

(D) DESCRIPTION OF TRANSACTION: COMPENSATION

(E) SHARING OF ORGANIZATION REVENUES? = NO

(A) NAME OF PERSON: DR. RICHARD T. LEE

(B) RELATIONSHIP BETWEEN INTERESTED PERSON AND ORGANIZATION:

EMPLOYEE/FAMILY MEMBER OF DIRECTOR

(C) AMOUNT OF TRANSACTION \$ 12,600.

(D) DESCRIPTION OF TRANSACTION: NONEMPLOYEE COMPENSATION

Part V Supplemental Information

Complete this part to provide additional information for responses to questions on Schedule L (see instructions).

(E) SHARING OF ORGANIZATION REVENUES? = NO

(A) NAME OF PERSON: DR. SOHEYLA GHARIB

(B) RELATIONSHIP BETWEEN INTERESTED PERSON AND ORGANIZATION:

EMPLOYEE/FAMILY MEMBER OF DIRECTOR

(C) AMOUNT OF TRANSACTION \$ 307,723.

(D) DESCRIPTION OF TRANSACTION: COMPENSATION

(E) SHARING OF ORGANIZATION REVENUES? = NO

(A) NAME OF PERSON: ROSEMARY KEANE

(B) RELATIONSHIP BETWEEN INTERESTED PERSON AND ORGANIZATION:

EMPLOYEE/FAMILY MEMBER OF CURRENT OFFICER

(C) AMOUNT OF TRANSACTION \$ 65,235.

(D) DESCRIPTION OF TRANSACTION: COMPENSATION

(E) SHARING OF ORGANIZATION REVENUES? = NO

(A) NAME OF PERSON: WILLIAM MARGULIES

(B) RELATIONSHIP BETWEEN INTERESTED PERSON AND ORGANIZATION:

EMPLOYEE/FAMILY MEMBER OF CURRENT OFFICER

(C) AMOUNT OF TRANSACTION \$ 19,636.

(D) DESCRIPTION OF TRANSACTION: COMPENSATION

(E) SHARING OF ORGANIZATION REVENUES? = NO

(A) NAME OF PERSON: BHARAT ANAND

(B) RELATIONSHIP BETWEEN INTERESTED PERSON AND ORGANIZATION:

EMPLOYEE/FAMILY MEMBER OF KEY EMPLOYEE

(C) AMOUNT OF TRANSACTION \$ 333,133.

(D) DESCRIPTION OF TRANSACTION: COMPENSATION

Part V Supplemental Information

Complete this part to provide additional information for responses to questions on Schedule L (see instructions).

(E) SHARING OF ORGANIZATION REVENUES? = NO

(A) NAME OF PERSON: WILMERHALE

(B) RELATIONSHIP BETWEEN INTERESTED PERSON AND ORGANIZATION:

EMPLOYER OF DIRECTOR

(C) AMOUNT OF TRANSACTION \$ 1,332,558.

(D) DESCRIPTION OF TRANSACTION: LEGAL SERVICES

(E) SHARING OF ORGANIZATION REVENUES? = NO

(A) NAME OF PERSON: SUGARMAN, ROGERS, BARSHAK

(B) RELATIONSHIP BETWEEN INTERESTED PERSON AND ORGANIZATION:

EMPLOYER OF FAMILY MEMBER

(C) AMOUNT OF TRANSACTION \$ 753,966.

(D) DESCRIPTION OF TRANSACTION: LEGAL SERVICES

(E) SHARING OF ORGANIZATION REVENUES? = NO

(A) NAME OF PERSON: STAPLES, INC

(B) RELATIONSHIP BETWEEN INTERESTED PERSON AND ORGANIZATION:

HARVARD OFFICER IS A STAPLES DIRECTOR

(C) AMOUNT OF TRANSACTION \$ 630,863.

(D) DESCRIPTION OF TRANSACTION: OFFICE SUPPLIES

(E) SHARING OF ORGANIZATION REVENUES? = NO

**SCHEDULE M
(Form 990)**

Noncash Contributions

OMB No. 1545-0047

2011

**Open to Public
Inspection**

Department of the Treasury
Internal Revenue Service

▶ **Complete if the organizations answered "Yes" on Form
990, Part IV, lines 29 or 30.
▶ Attach to Form 990.**

Name of the organization PRESIDENT AND FELLOWS OF HARVARD COLLEGE	Employer identification number 04-2103580
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Part I Types of Property

	(a) Check if applicable	(b) Number of contributions or items contributed	(c) Noncash contribution amounts reported on Form 990, Part VIII, line 1g	(d) Method of determining noncash contribution amounts
1 Art - Works of art	X	53	0.	
2 Art - Historical treasures				
3 Art - Fractional interests	X	1	0.	
4 Books and publications				
5 Clothing and household goods				
6 Cars and other vehicles				
7 Boats and planes	X	1	0.	
8 Intellectual property				
9 Securities - Publicly traded	X	1,022	83,471,324.	MEAN MKT VALUE
10 Securities - Closely held stock	X	9	12,110,824.	APPRAISED VALUE/FMV
11 Securities - Partnership, LLC, or trust interests				
12 Securities - Miscellaneous				
13 Qualified conservation contribution - Historic structures				
14 Qualified conservation contribution - Other ...				
15 Real estate - Residential	X	1	321,000.	APPRAISED VALUE/FMV
16 Real estate - Commercial				
17 Real estate - Other				
18 Collectibles	X	7	0.	
19 Food inventory				
20 Drugs and medical supplies				
21 Taxidermy				
22 Historical artifacts	X	1	0.	
23 Scientific specimens	X	3	0.	
24 Archeological artifacts	X	1	0.	
25 Other ▶ (AUCTION)	X	14	0.	
26 Other ▶ (EQUIPMENT)	X	3	0.	
27 Other ▶ (ARCHIVAL RECO)	X	4	0.	
28 Other ▶ (VARIOUS OTHER)	X	8	0.	

29 Number of Forms 8283 received by the organization during the tax year for contributions for which the organization completed Form 8283, Part IV, Donee Acknowledgement	29	35
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	Yes	No
30a During the year, did the organization receive by contribution any property reported in Part I, lines 1-28 that it must hold for at least three years from the date of the initial contribution, and which is not required to be used for exempt purposes for the entire holding period?		X
b If "Yes," describe the arrangement in Part II.		
31 Does the organization have a gift acceptance policy that requires the review of any non-standard contributions?	X	
32a Does the organization hire or use third parties or related organizations to solicit, process, or sell noncash contributions?	X	
b If "Yes," describe in Part II.		
33 If the organization did not report an amount in column (c) for a type of property for which column (a) is checked, describe in Part II.		

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990. Schedule M (Form 990) (2011)

Part II Supplemental Information. Complete this part to provide the information required by Part I, lines 30b, 32b, and 33, and whether the organization is reporting in Part I, column (b), the number of contributions, the number of items received, or a combination of both. Also complete this part for any additional information.

SCHEDULE M, LINE 32B:

THIRD PARTIES, SUCH AS AUCTION HOUSES OR BROKERS, MAY BE USED TO SELL

NON-CASH CONTRIBUTIONS FOR THE UNIVERSITY, BUT NOT TO PROCESS OR

SOLICIT ANY CONTRIBUTIONS FOR THE UNIVERSITY.

SCHEDULE M, LINE 33: WORKS OF ART, HISTORICAL TREASURES, AND SIMILAR

ASSETS:

SFAS 116 PROVIDES THAT CONTRIBUTIONS OF WORKS OF ART, HISTORICAL

TREASURES, AND SIMILAR ASSETS NEED NOT BE RECOGNIZED AS REVENUES AND

CAPITALIZED IF THE DONATED ITEMS ARE ADDED TO COLLECTIONS THAT ARE HELD

FOR PUBLIC EXHIBITION, EDUCATION, OR RESEARCH IN FURTHERANCE OF PUBLIC

SERVICE RATHER THAN FINANCIAL GAIN.

THE UNIVERSITY DOES NOT REPORT REVENUES FOR GIFTS-IN-KIND INTENDED FOR

DISPLAY OR IMMATERIAL AMOUNTS. THE FOLLOWING IS THE TEXT OF THE

FOOTNOTE DESCRIBING COLLECTIONS FROM THE UNIVERSITY'S FINANCIAL

STATEMENTS:

"THE UNIVERSITY'S VAST ARRAY OF MUSEUMS AND LIBRARIES HOUSES PRICELESS

WORKS OF ART, HISTORICAL TREASURES, LITERARY WORKS, AND ARTIFACTS.

THESE COLLECTIONS ARE PROTECTED AND PRESERVED FOR PUBLIC EXHIBITION,

EDUCATION, RESEARCH, AND THE FURTHERANCE OF PUBLIC SERVICES. THEY ARE

NEITHER DISPOSED OF FOR FINANCIAL GAIN NOR ENCUMBERED IN ANY MANNER.

ACCORDINGLY, SUCH COLLECTIONS ARE NOT RECORDED FOR FINANCIAL STATEMENT

PURPOSES."

NOT ALL GIFTS ARE ART GIVEN WITH THE INTENTION OF BEING DISPLAYED.

THERE MAY BE INSTANCES WHERE A GIFT OF ART IS MADE WITH THE PURPOSE OF

Part II Supplemental Information. Complete this part to provide the information required by Part I, lines 30b, 32b, and 33, and whether the organization is reporting in Part I, column (b), the number of contributions, the number of items received, or a combination of both. Also complete this part for any additional information.

BEING SOLD AND THE PROCEEDS BENEFITING A SPECIFIC PURPOSE OR UNIT AT

THE UNIVERSITY. IN SUCH CASES, THE SALE PROCEEDS WOULD BE RECORDED AS

GIFT REVENUE AT THE TIME OF SALE.

SCHEDULE M, LINE 33: OTHER NONCASH CONTRIBUTIONS:

CERTAIN NONCASH CONTRIBUTIONS LISTED IN PART I HAVE NOT REPORTED AN

AMOUNT IN PART I, COLUMN (C). NO AMOUNT IS REPORTED FOR THESE

CONTRIBUTIONS EITHER BECAUSE THEY ARE INTENDED FOR DISPLAY, AS

DISCUSSED ABOVE, OR BECAUSE THE VALUE OF THE NONCASH CONTRIBUTION IS

IMMATERIAL.

SCHEDULE O
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.
▶ Attach to Form 990 or 990-EZ.

OMB No. 1545-0047

2011

Open to Public
Inspection

Name of the organization

PRESIDENT AND FELLOWS OF HARVARD COLLEGE

Employer identification number

04-2103580

FORM 990, PART I, LINE 1, DESCRIPTION OF ORGANIZATION MISSION:

ACROSS A BROAD ARRAY OF ACADEMIC DOMAINS

FORM 990, PART I, LINE 5, TOTAL NUMBER OF INDIVIDUALS EMPLOYED:

AS REQUIRED BY THE FORM 990 INSTRUCTIONS, THE NUMBER REPORTED ON PART

I, LINE 5 REPRESENTS THE TOTAL NUMBER OF FORMS W-2 PRODUCED BY THE

UNIVERSITY DURING CALENDAR YEAR 2011. THIS INCLUDES PAYMENTS FOR WORK

STUDY AND CERTAIN TEACHING FELLOWS, AS WELL AS SHORT-TERM EMPLOYMENT.

THE TOTAL HEAD COUNT FOR FACULTY AND STAFF AS REPORTED ON THE HARVARD

UNIVERSITY FACT BOOK FOR OCTOBER 31, 2011 WAS 16,954.

FORM 990, PART I, LINE 6, VOLUNTEERS:

HARVARD IS FORTUNATE TO BENEFIT FROM THE SERVICES OF VOLUNTEERS ACROSS

ITS NUMEROUS SCHOOLS, DEPARTMENTS, AND PROGRAMS. WHILE HARVARD DOES NOT

TRACK OR ELSEWHERE REPORT THE NUMBER OF ITS VOLUNTEERS, THE UNIVERSITY

ESTIMATES THAT THIS FIGURE EXCEEDS 23,000.

FORM 990, PART V, LINE 4B, LIST OF FOREIGN COUNTRIES:

ARGENTINA, AUSTRALIA, BERMUDA, BOTSWANA,

BRAZIL, BRITISH VIRGIN IS, CANADA, CAYMAN ISLANDS,

CHILE, CHINA, COSTA RICA, CYPRUS,

ECUADOR, FRANCE, GERMANY, GREECE,

HONDURAS, HONG KONG, INDIA, INDONESIA,

ISRAEL, ITALY, JAPAN, JERSEY,

KUWAIT, LATVIA, MALAYSIA, MAURITIUS,

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule O (Form 990 or 990-EZ) (2011)

Name of the organization PRESIDENT AND FELLOWS OF HARVARD COLLEGE	Employer identification number 04-2103580
--	--

MONGOLIA, MOZAMBIQUE, NETHERLANDS, NEW ZEALAND,

NICARAGUA, NIGERIA, PANAMA, PAPUA NEW GUINEA,

ROMANIA, SOUTH AFRICA, SWAZILAND, TANZANIA,

THAILAND, TURKEY, UGANDA, UNITED KINGDOM,

URUGUAY, VIETNAM

FORM 990, PART VI, SECTION A, LINE 7B: GOVERNANCE DECISIONS:

CERTAIN ACTIONS OF THE HARVARD CORPORATION, SUCH AS THE ELECTION OF NEW

CORPORATION MEMBERS, THE CONFERRAL OF DEGREES, AND AMENDMENTS TO THE

UNIVERSITY STATUTES, ARE SUBJECT TO THE CONSENT OF THE UNIVERSITY'S BOARD

OF OVERSEERS.

FORM 990, PART VI, SECTION B, LINE 11: REVIEW PROCESS:

THE FORM 990 WAS REVIEWED BY THE UNIVERSITY'S TAX RETURN REVIEW COMMITTEES,

COMPRISE SENIOR FINANCE STAFF AND INTERNAL AND EXTERNAL COUNSEL. FORM

990 WAS ALSO REVIEWED BY THE UNIVERSITY'S JOINT COMMITTEE ON INSPECTION,

CONSISTING OF MEMBERS OF THE HARVARD CORPORATION AND THE BOARD OF

OVERSEERS. THE FINAL FORM 990 WAS PROVIDED TO THE ENTIRE HARVARD

CORPORATION BEFORE IT WAS FILED.

FORM 990, PART VI, SECTION B, LINE 12C: CONFLICT OF INTEREST POLICY:

ANNUALLY, THE UNIVERSITY'S OFFICE OF THE GENERAL COUNSEL DISTRIBUTES A COPY

OF THE HARVARD UNIVERSITY POLICY ON CONFLICTS OF INTEREST AND COMMITMENT

FOR SENIOR OFFICERS AND SENIOR ADMINISTRATORS, AND AN ANNUAL DISCLOSURE

FORM, TO THE INDIVIDUALS SUBJECT TO THE POLICY. THE COMPLETED FORMS ARE

REVIEWED BY THE OFFICE OF THE GENERAL COUNSEL. A PARALLEL PROCESS IS

CARRIED OUT ANNUALLY BY THE OFFICE OF THE GOVERNING BOARDS FOR THE

UNIVERSITY'S GOVERNING BODY. THE COMPLETED DISCLOSURE FORMS OF MEMBERS OF

Name of the organization PRESIDENT AND FELLOWS OF HARVARD COLLEGE	Employer identification number 04-2103580
--	--

THE GOVERNING BODY ARE REVIEWED BY BOTH THE OFFICE OF THE GENERAL COUNSEL
AND THE SECRETARY OF THE UNIVERSITY.

FORM 990, PART VI, SECTION B, LINE 15: AND SCHEDULE J, PART I, LINE 3:

COMPENSATION REVIEW PROCESS:

THE FOLLOWING IS A DESCRIPTION OF THE ANNUAL COMPENSATION REVIEW PROCESS.

THE MOST RECENT REVIEW CONDUCTED PRIOR TO THE CLOSE OF THE FISCAL YEAR 2012
WAS APRIL 30, 2012.

THE OFFICE OF HUMAN RESOURCES INITIATES AN ANNUAL REVIEW PROCESS TIMED SO
THAT A FINAL REVIEW CAN BE CONDUCTED BY THE HARVARD CORPORATION DURING ITS
APRIL/MAY MEETING. ALL INTERNAL REVIEWS AND NEW SALARY RECOMMENDATIONS ARE
CONDUCTED IN ADVANCE OF THE CORPORATION MEETING, GENERALLY INCLUDING
APPROVAL BY THE PRESIDENT OF COMPENSATION OTHER THAN THE PRESIDENT'S OWN.
THE PROVOST AND THE EXECUTIVE VICE PRESIDENT ADDITIONALLY PROVIDE
RECOMMENDATIONS ON THOSE INDIVIDUALS FOR WHOM THEY HAVE ORGANIZATIONAL
RESPONSIBILITY, SUBJECT TO THE APPROVAL OF THE PRESIDENT.

DURING THE MEETING, THE CORPORATION, WHICH IN FULL SERVES AS THE
COMPENSATION COMMITTEE, REVIEWS EACH OF THE PRESIDENT'S PROPOSALS FOR FINAL
APPROVAL. THE PRESIDENT DOES NOT PARTICIPATE IN THE DELIBERATIONS OR THE
VOTE ON THE PRESIDENT'S OWN COMPENSATION. ALL VOTES ARE MEMORIALIZED IN
MINUTES AND PRESERVED, TOGETHER WITH ALL BACKGROUND DATA AND MATERIALS
PROVIDED BY THE OFFICE OF HUMAN RESOURCES.

THIS ANNUAL REVIEW PROCESS INCLUDES THE COMPILATION OF APPROPRIATE

COMPETITIVE COMPENSATION DATA FOR EACH POSITION INCLUDED IN THE REVIEW. FOR

Name of the organization PRESIDENT AND FELLOWS OF HARVARD COLLEGE	Employer identification number 04-2103580
--	--

THIS PURPOSE, THE PRINCIPAL SOURCE OF SUCH DATA IS AN ANNUAL REPORT PROVIDED BY AN OUTSIDE CONSULTANT. ADDITIONAL COMPARABILITY DATA FOR REVIEW OF THE PRESIDENT'S COMPENSATION HAS BEEN DRAWN FROM A SECOND EXTERNAL SOURCE THAT IS COMPILED ANNUALLY AND FROM PUBLICLY AVAILABLE FORM 990 INFORMATION.

THE INDIVIDUALS TO WHOM THE PROCESS IS APPLIED ARE THE FOLLOWING:

1. THE OFFICERS OF THE UNIVERSITY, INCLUDING THE PRESIDENT, PROVOST, SECRETARY, EXECUTIVE VICE PRESIDENT, AND ALL VICE PRESIDENTS;
2. THE DEANS OF THE FACULTIES;
3. CERTAIN OTHER SENIOR UNIVERSITY PERSONNEL

FORM 990, PART VI, SECTION C, LINE 19: PUBLIC DOCUMENTS:

HARVARD UNIVERSITY MAKES ITS ANNUAL FINANCIAL STATEMENTS AVAILABLE ON ITS WEBSITE. HARVARD'S CONFLICT OF INTEREST POLICY IS AVAILABLE ON HARVARD'S INTRANET, ACCESSIBLE TO MEMBERS OF THE HARVARD COMMUNITY. HARVARD'S PUBLIC CHARTER IS AVAILABLE UPON REQUEST.

FORM 990, PART VII, LINE 1A, COLUMN (B), AVERAGE HOURS PER WEEK:

THE UNIVERSITY DOES NOT TRACK HOURS WORKED BY TRUSTEES, OFFICERS, KEY EMPLOYEES, AND HIGHEST COMPENSATED EMPLOYEES. THE AVERAGE HOURS WORKED REPORTED ON PART VII, COLUMN (B) ARE ESTIMATES, WITH 60 HOURS PER WEEK AS AN APPROXIMATION FOR FULL-TIME EMPLOYMENT.

FORM 990, PART VII, LINE 1A, COLUMN (B), HOURS PER WEEK PROVIDED TO A RELATED ORGANIZATION:

Name of the organization PRESIDENT AND FELLOWS OF HARVARD COLLEGE	Employer identification number 04-2103580
--	--

MANY OF THE INDIVIDUALS LISTED IN PART VII ARE ON THE BOARDS OF

DIRECTORS OF RELATED ORGANIZATIONS. THE HOURS PER WEEK DEVOTED TO EACH

RELATED ORGANIZATION IS LISTED BELOW.

TRUSTEES FOR HARVARD UNIVERSITY:

JAMES F. ROTHENBERG 5.00

LAWRENCE S. BACOW 1.00

SUSAN L. GRAHAM 1.00

NANNERL O. KEOHANE 1.00

PATRICIA A. KING 1.00

WILLIAM F. LEE 1.00

JOSEPH J. O'DONNELL 1.00

ROBERT D. REISCHAUER 1.00

ROBERT E. RUBIN 1.00

DREW GILPIN FAUST 1.00

MARC L. GOODHEART 1.00

HARVARD MANAGEMENT COMPANY:

DREW GILPIN FAUST 1.00

JAMES F. ROTHENBERG 1.00

KATHERINE N. LAPP 1.00

HARVARD REAL ESTATE - ALLSTON, INC.:

KATHERINE N. LAPP 1.00

DANIEL S. SHORE 1.00

LISA HOGARTY 1.00

HARVARD REAL ESTATE, INC.:

Name of the organization PRESIDENT AND FELLOWS OF HARVARD COLLEGE	Employer identification number 04-2103580
--	--

KATHERINE N. LAPP 1.00

LISA HOGARTY 1.00

HARVARD MEDICAL CENTER:

JEFFREY S. FLIER 0.20

HARVARD DEDICATED ENERGY LIMITED:

LISA HOGARTY 1.00

HARVARD GLOBAL RESEARCH AND SUPPORT SERVICES, INC.:

LISA HOGARTY 5.00

AMERICAN REPERTORY THEATRE COMPANY, INC.:

ALAN GARBER 0.05

FORM 990, PART X, LINE 33, NET ASSETS:

AS REPORTED IN THE UNIVERSITY'S FY12 FINANCIAL STATEMENTS, THE UNIVERSITY HAS CONSOLIDATED CERTAIN NON-CONTROLLING INTERESTS RELATING TO ITS INVESTMENTS IN REAL ASSETS UNDER ASU 2010-7. THESE NON-CONTROLLING INTERESTS REPRESENT THE PORTION OF THE REAL ASSETS NOT CONTROLLED BY THE UNIVERSITY, BUT REQUIRED TO BE PRESENTED ON THE UNIVERSITY'S BALANCE SHEET UNDER GENERALLY ACCEPTED ACCOUNTING PRINCIPLES. THESE INTERESTS WERE \$1.07 BILLION AS OF JUNE 30, 2012.

FORM 990, PART XI, LINE 5, CHANGES IN NET ASSETS:

NET UNREALIZED LOSSES ON INVESTMENTS: -1,065,033,212.

OTHER CHANGES IN NET ASSETS -35,185,844.

Name of the organization PRESIDENT AND FELLOWS OF HARVARD COLLEGE	Employer identification number 04-2103580
--	--

NON-CONTROLLING INTERESTS IN REAL ASSET INVESTMENTS	237,797,000.
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TRANSFERS FROM AFFILIATED ORGANIZATIONS	11,577,446.
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TOTAL TO FORM 990, PART XI, LINE 5	-850,844,610.
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FORM 990, PART XII, LINE 2, FINANCIAL STATEMENTS AND REPORTING:

HARVARD UNIVERSITY'S FINANCIAL STATEMENTS INCLUDE THE ACTIVITIES OF

CERTAIN SUBSIDIARIES THAT FILE SEPARATE TAX RETURNS. THE FINANCIAL

STATEMENTS FOR THE FISCAL YEAR ENDED JUNE 30, 2012 WERE AUDITED BY AN

INDEPENDENT ACCOUNTANT.

Related Organizations and Unrelated Partnerships
▶ Complete if the organization answered "Yes" to Form 990, Part IV, line 33, 34, 35, 36, or 37.
▶ Attach to Form 990. ▶ See separate instructions.

Name of the organization: **PRESIDENT AND FELLOWS OF HARVARD COLLEGE**
Employer identification number: **04-2103580**

Part I Identification of Disregarded Entities (Complete if the organization answered "Yes" to Form 990, Part IV, line 33.)

(a) Name, address, and EIN of disregarded entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Total income	(e) End-of-year assets	(f) Direct controlling entity
BEAU GESTE XXV, LLC - 20-2138990 C/O HRES, 1350 MASS. AVE. CAMBRIDGE, MA 02138	REAL ESTATE	MASSACHUSETTS	22,483,469.	66,536,646.	PRESIDENT AND FELLOWS OF HARVARD COLLEGE
FIELD COURSE, LLC - 00-1069145 1209 ORANGE ST., C/O THE CORP. TRUST CO. WILMINGTON, DE 19801	ACADEMIC	DELAWARE	63,162.	60,265.	PRESIDENT AND FELLOWS OF HARVARD COLLEGE
HARVARD INTERNATIONAL, LLC - 00-0968923 1350 MASS. AVE., STE 980 CAMBRIDGE, MA 02138	INTERNATIONAL SUPPORT	MASSACHUSETTS	-79.	33,493.	PRESIDENT AND FELLOWS OF HARVARD COLLEGE
HARVARD UNIVERSITY BEACON YARDS, LLC - 03-0517218, 1033 MASS. AVE., CAMBRIDGE, MA 02138	REAL ESTATE	MASSACHUSETTS	0.	79,851,048.	PRESIDENT AND FELLOWS OF HARVARD COLLEGE

Part II Identification of Related Tax-Exempt Organizations (Complete if the organization answered "Yes" to Form 990, Part IV, line 34 because it had one or more related tax-exempt organizations during the tax year.)

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Exempt Code section	(e) Public charity status (if section 501(c)(3))	(f) Direct controlling entity	(g) Section 512(b)(13) controlled entity?	
						Yes	No
AMERICAN REPERTORY THEATRE COMPANY, INC. - 04-2665867, 62 BRATTLE ST., CAMBRIDGE, MA 02138	PERFORMING ARTS	MASSACHUSETTS	501(C)(3)	9	PRESIDENT AND FELLOWS OF HARVARD COLLEGE	X	
ASSOC D ROCKEFELLER CTR DE UNIV DE HVD AVENIDA PAULISTA, 1337, 17 ANDAR CJ 171 SAO PAULO, SAO PAULO, BRAZIL	EDUCATION	BRAZIL	FOREIGN/EXEM ENTITY	N/A	PRESIDENT AND FELLOWS OF HARVARD COLLEGE	X	
BLUE MARBLE HOLDINGS CORP. - 23-7014581 600 ATLANTIC AVE. BOSTON, MA 02210	INVESTMENT MANAGEMENT	MASSACHUSETTS	501(C)(3)	11, TYPE I	PRESIDENT AND FELLOWS OF HARVARD COLLEGE	X	
CENTRE RECHERCHE EUROPEEN DE LA HBS 62 RUE FRANCOIS 1ER PARIS, FRANCE	RESEARCH SUPPORT	FRANCE	FOREIGN/EXEM ENTITY	N/A	PRESIDENT AND FELLOWS OF HARVARD COLLEGE	X	

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Schedule R (Form 990) 2011

Part II Continuation of Identification of Related Tax-Exempt Organizations

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Exempt Code section	(e) Public charity status (if section 501(c)(3))	(f) Direct controlling entity	(g) Section 512(b)(13) controlled organization?	
						Yes	No
DEMETER HOLDINGS CORP. - 04-3044742 600 ATLANTIC AVE. BOSTON, MA 02210	INVESTMENT MANAGEMENT	MASSACHUSETTS	501(C)(3)	11, TYPE I	PRESIDENT AND FELLOWS OF HARVARD COLLEGE	X	
DOYUKAI FUND FOR HARVARD, INC. - 04-3478889 C/O ROPES & GRAY LLP, 800 BOYLSTON ST. BOSTON, MA 02199	RESEARCH SUPPORT	MASSACHUSETTS	501(C)(3)	11, TYPE I	NOT APPLICABLE		X
DUBAI HARVARD FND FOR MED RSCH, INC. - 52-2446955, 401 PARK DR., BOSTON, MA 02215	EDUCATION AND RESEARCH	MASSACHUSETTS	501(C)(3)	11, TYPE I	PRESIDENT AND FELLOWS OF HARVARD COLLEGE	X	
ENDOWMENT FOR RESEARCH IN HUMAN BIOLOGY, INC. - 04-2702030, 160 FEDERAL ST., BOSTON, MA 02115	RESEARCH	MASSACHUSETTS	501(C)(3)	11, TYPE III-O	PRESIDENT AND FELLOWS OF HARVARD COLLEGE	X	
FUNDACION CENTRO DE INVESTIGACION DE LA ESCUELA DE ADMIN. DE EMPRESA, CERRITO 1320, PISO 11, BUENOS AIRES, ARGENTINA	RESEARCH SUPPORT	ARGENTINA	FOREIGN/EXEM ENTITY	N/A	PRESIDENT AND FELLOWS OF HARVARD COLLEGE	X	
GIOVANNI ARMENISE-HVD. FDN FOR SCI. RSCH., INC. - 04-3293162, HMS, C/O DEAN OF FAC. OF MED., BOSTON, MA 02115	RESEARCH SUPPORT	MASSACHUSETTS	501(C)(3)	11, TYPE I	PRESIDENT AND FELLOWS OF HARVARD COLLEGE	X	
HARVARD BUSINESS SCHOOL INTERACTIVE, INC. - 04-3395140, C/O HBS SOLDIERS FIELD RD., BOSTON, MA 02163	EXECUTIVE EDUCATION	MASSACHUSETTS	501(C)(3)	11, TYPE I	PRESIDENT AND FELLOWS OF HARVARD COLLEGE	X	
HARVARD BUSINESS SCHOOL PUBLISHING CORP. - 04-3177990, 300 NORTH BEACON ST., WATERTOWN, MA 02474	PUBLISHING	MASSACHUSETTS	501(C)(3)	11, TYPE I	PRESIDENT AND FELLOWS OF HARVARD COLLEGE	X	
HARVARD DEDICATED ENERGY, LTD - 03-0425512 1033 MASS. AVE. CAMBRIDGE, MA 02138	ELECTRICITY PURCHASING	MASSACHUSETTS	501(C)(3)	11, TYPE I	PRESIDENT AND FELLOWS OF HARVARD COLLEGE	X	
HARVARD GLOBAL RSCH. AND SUPPORT SVCS., INC. - 45-4535664, 1033 MASS. AVE., CAMBRIDGE, MA 02138	GLOBAL SUPPORT	MASSACHUSETTS	501(C)(3)	11, TYPE I	PRESIDENT AND FELLOWS OF HARVARD COLLEGE	X	
HARVARD MAGAZINE, INC. - 04-6112308 7 WARE ST. CAMBRIDGE, MA 02138	PUBLISHING	MASSACHUSETTS	501(C)(3)	11, TYPE III-FI	PRESIDENT AND FELLOWS OF HARVARD COLLEGE	X	
HARVARD MANAGEMENT COMPANY, INC. - 23-7361259, 600 ATLANTIC AVE., BOSTON, MA 02210	MANAGEMENT COMPANY	MASSACHUSETTS	501(C)(3)	11, TYPE I	PRESIDENT AND FELLOWS OF HARVARD COLLEGE	X	

Part II Continuation of Identification of Related Tax-Exempt Organizations

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Exempt Code section	(e) Public charity status (if section 501(c)(3))	(f) Direct controlling entity	(g) Section 512(b)(13) controlled organization?	
						Yes	No
HARVARD MANAGEMENT PRIVATE EQUITY CORP. - 04-3070522, 600 ATLANTIC AVE., BOSTON, MA 02210	INVESTMENT MANAGEMENT	MASSACHUSETTS	501(C)(3)	11, TYPE I	PRESIDENT AND FELLOWS OF HARVARD COLLEGE	X	
HARVARD MEDICAL CENTER - 04-2213292 25 SHATTUCK ST. BOSTON, MA 02115	MEDICAL EDUCATION	MASSACHUSETTS	501(C)(3)	11, TYPE I	NOT APPLICABLE		X
HARVARD MEDICAL COLLABORATIVE, INC. - 04-3476764, 25 SHATTUCK ST., BOSTON, MA 02115	MEDICAL EDUCATION AND RESEARCH	MASSACHUSETTS	501(C)(3)	11, TYPE I	NOT APPLICABLE		X
HARVARD NEURODISCOVERY CENTER, INC. - 31-1745145, 25 SHATTUCK ST., BOSTON, MA 02115	RESEARCH SUPPORT	MASSACHUSETTS	501(C)(3)	11, TYPE I	PRESIDENT AND FELLOWS OF HARVARD COLLEGE	X	
HARVARD PRIVATE CAPITAL HOLDINGS, INC. - 04-3070519, 600 ATLANTIC AVE., BOSTON, MA 02210	INVESTMENT MANAGEMENT	MASSACHUSETTS	501(C)(3)	11, TYPE I	PRESIDENT AND FELLOWS OF HARVARD COLLEGE	X	
HARVARD PRIVATE CAPITAL REALTY, INC. - 22-3138409, 600 ATLANTIC AVE., BOSTON, MA 02210	INVESTMENT MANAGEMENT	MASSACHUSETTS	501(C)(3)	11, TYPE I	PRESIDENT AND FELLOWS OF HARVARD COLLEGE	X	
HARVARD REAL ESTATE - ALLSTON, INC. - 04-3373410, 1033 MASS. AVE., CAMBRIDGE, MA 02138	TITLE HOLDING COMPANY	MASSACHUSETTS	501(C)(25)	N/A	PRESIDENT AND FELLOWS OF HARVARD COLLEGE	X	
HARVARD REAL ESTATE, INC. - 04-2649303 1033 MASS. AVE. CAMBRIDGE, MA 02138	REAL ESTATE BROKERAGE	MASSACHUSETTS	501(C)(3)	11, TYPE I	PRESIDENT AND FELLOWS OF HARVARD COLLEGE	X	
HARVARD-YENCHING INSTITUTE - 04-2062394 VANSERG HALL, STE. 20, 25 FRANCIS AVE. CAMBRIDGE, MA 02138	EDUCATION	MASSACHUSETTS	501(C)(3)	11, TYPE I	NOT APPLICABLE		X
ION, INC. - 22-3032677 C/O HARVARD UNIVERSITY, 1350 MASS. AVE. CAMBRIDGE, MA 02138	RESEARCH	MASSACHUSETTS	501(C)(3)	11, TYPE I	PRESIDENT AND FELLOWS OF HARVARD COLLEGE	X	
MASSACHUSETTS GREEN HIGH PERFORMANCE COMPUTING CENTER, INC. - 27-3014805, 100 BIGELOW ST., HOLYOKE, MA 01040	RESEARCH	MASSACHUSETTS	501(C)(3)	11, TYPE I	NOT APPLICABLE		X
MGHPCC HOLYOKE, INC. - 45-2257442 100 BIGELOW ST. HOLYOKE, MA 01040	RESEARCH	MASSACHUSETTS	501(C)(3)	11, TYPE I	NOT APPLICABLE		X

Part II Continuation of Identification of Related Tax-Exempt Organizations

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Exempt Code section	(e) Public charity status (if section 501(c)(3))	(f) Direct controlling entity	(g) Section 512(b)(13) controlled organization?	
						Yes	No
PHEMUS CORP. - 04-2997367 600 ATLANTIC AVE. BOSTON, MA 02210	INVESTMENT MANAGEMENT	MASSACHUSETTS	501(C)(3)	11, TYPE I	PRESIDENT AND FELLOWS OF HARVARD COLLEGE	X	
PUTNAM SQUARE APARTMENTS, INC. - 04-6251287 C/O HRES, 1350 MASS. AVE. CAMBRIDGE, MA 02138	REAL ESTATE	MASSACHUSETTS	501(C)(3)	9	PRESIDENT AND FELLOWS OF HARVARD COLLEGE	X	
RED TOP, INC. - 51-0189788 1033 MASS. AVE. CAMBRIDGE, MA 02138	ATHLETICS	CONNECTICUT	501(C)(3)	11, TYPE I	PRESIDENT AND FELLOWS OF HARVARD COLLEGE	X	
SHIPPING VENTURE CORP. - 04-3263656 600 ATLANTIC AVE. BOSTON, MA 02210	INVESTMENT MANAGEMENT	MASSACHUSETTS	501(C)(3)	11, TYPE I	PRESIDENT AND FELLOWS OF HARVARD COLLEGE	X	
STUDENT CLUBS OF HBS, INC. - 57-1152691 SOLDIERS FIELD RD. BOSTON, MA 02163	STUDENT SUPPORT	MASSACHUSETTS	501(C)(3)	11, TYPE I	PRESIDENT AND FELLOWS OF HARVARD COLLEGE	X	
THE CARL J. SHAPIRO INSTITUTE - 04-3326928 330 BROOKLINE AVE. BOSTON, MA 02215	MEDICAL EDUCATION AND RESEARCH	MASSACHUSETTS	501(C)(3)	11, TYPE I	NOT APPLICABLE		X
TRUSTEES FOR HARVARD UNIVERSITY - 53-0199180 1033 MASS. AVE. CAMBRIDGE, MA 02138	EDUCATION	DISTRICT OF COLUMBIA	501(C)(3)	11, TYPE II	PRESIDENT AND FELLOWS OF HARVARD COLLEGE	X	

Part III Identification of Related Organizations Taxable as a Partnership (Complete if the organization answered "Yes" to Form 990, Part IV, line 34 because it had one or more related organizations treated as a partnership during the tax year.)

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Predominant income (related, unrelated, excluded from tax under sections 512-514)	(f) Share of total income	(g) Share of end-of-year assets	(h) Disproportion- ate allocations?		(i) Code V-UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner?		(k) Percentage ownership
							Yes	No		Yes	No	
ALCION REAL ESTATE PARTNERS II, LP - 26-3400946, ONE POST OFF. SQ., STE 4100, BOSTON, MA 02109	INVESTMENTS	DE	HARVARD PRIVATE CAPITAL REALTY, INC.	UNRELATED	-504,944.	57,393,418.	X		-686,070.	X		99.50%
ALCION REAL ESTATE PARTNERS, LP - 20-1973523, ONE POST OFF. SQ., STE 4100, BOSTON, MA 02109	INVESTMENTS	DE	HARVARD PRIVATE CAPITAL REALTY, INC.	UNRELATED	6,409,544.	205,661,184.	X		-6,437,612.	X		93.93%
AMERRA AGRI OPPORTUNITY FUND, LP - 27-3310646, 1185 AVENUE OF THE AMERICAS, 18TH FL., NEW YORK, NY 10036	INVESTMENTS	DE	HARVARD MANAGEMENT PRIVATE EQUITY CORP.	EXCLUDED	5,810,264.	67,322,500.	X		720,928.	X		99.42%
ATLANTIC TORONTO, LP - 35-2384789, C/O HARVARD MGMT. CO., 600 ATLANTIC AVE., BOSTON, MA 02210	INVESTMENTS	DE	HARVARD PRIVATE CAPITAL REALTY, INC.	EXCLUDED	992,982.	15,977,121.	X		N/A	X		99.99%

Part IV Identification of Related Organizations Taxable as a Corporation or Trust (Complete if the organization answered "Yes" to Form 990, Part IV, line 34 because it had one or more related organizations treated as a corporation or trust during the tax year.)

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Type of entity (C corp, S corp, or trust)	(f) Share of total income	(g) Share of end-of-year assets	(h) Percentage ownership
2226081 ONTARIO, LTD 333 BAY ST., STE. 3400 TORONTO, ON, CANADA M5H 2S7	INVESTMENTS	CANADA	ALCION REAL ESTATE PARTNERS, LP	C CORP	-878,037.	30,309,494.	93.93%
365 CHURCH ST., LP 4711 YONGE ST., STE. 1400 TORONTO, ON, CANADA M2N 7E4	INVESTMENTS	CANADA	ATLANTIC TORONTO HOLDINGS, INC.	C CORP	0.	6,817,926.	57.37%
ADELAIDE-PETER DEVELOPMENTS - 98-0684328 4711 YONGE ST., STE. 1400 TORONTO, ON, CANADA M2N 7E4	INVESTMENTS	CANADA	ATLANTIC TORONTO HOLDINGS, INC.	C CORP	0.	13,158,289.	53.60%
AGRICOLA BRINZAL, LTDA AVENIDA SANTA MARIA 6350, OFICINA 307 VITACURA, SANTIAGO, CHILE	INVESTMENTS	CHILE	AGRICOLA E INVERS. PAMPA ALEGRE, S.A.	C CORP	-382,214.	11,374,579.	100.00%
AGRICOLA CRECER, LTDA AVENIDA SANTA MARIA 6350, OFICINA 307 VITACURA, SANTIAGO, CHILE	INVESTMENTS	CHILE	AGRICOLA E INVERS. PAMPA ALEGRE, S.A.	C CORP	1,028,544.	2,040,684.	100.00%

Part III Continuation of Identification of Related Organizations Taxable as a Partnership

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Predominant income (related, unrelated, excluded from tax under sections 512-514)	(f) Share of total income	(g) Share of end-of-year assets	(h) Disproportion- ate allocations?		(i) Code V-UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner?		(k) Percentage ownership
							Yes	No		Yes	No	
BAYNORTH HPCH, LLC - 20-5305576, ONE FINANCIAL CTR., FL. 23, BOSTON, MA 02111	INVESTMENTS	DE	HARVARD PRIVATE CAPITAL HOLDINGS, INC.	UNRELATED	3,531,464.	4,672,989.	X		-1,815,104.	X		100.00%
BAYNORTH REALTY FUND V, LP - 04-3537051, 200 CLARENDON ST., 54TH FL., BOSTON, MA 02116	INVESTMENTS	MA	HARVARD PRIVATE CAPITAL REALTY, INC.	EXCLUDED	-768,140.	26,962,160.	X		-448.	X		60.59%
B-BROOK-B, S.A.R.L. - 98-0558809, 20 RUE DE LA POSTE L-2346, LUXEMBOURG	INVESTMENTS	LUXEMBO	HB CAYMAN, LTD	EXCLUDED	17,171.	62,952.	X		N/A	X		54.33%
BLUE ATLANTIC ACQUISITION GROUP, LLC - 27-4668306, 111 SOUTH WACKER DR., STE. 3300, CHICAGO, IL 60606	INVESTMENTS	DE	ATLANTIC STUDENT HOUSING, LLC	EXCLUDED	429,240.	12,749,296.	X		N/A	X		98.00%
BPR CO-INVESTOR, LLC - 20-8376342, 645 MADISON AVE., 18TH FL., NEW YORK, NY 10022	INVESTMENTS	DE	HARVARD PRIVATE CAPITAL REALTY, INC.	EXCLUDED	162,146.	18,739,756.	X		N/A	X		100.00%
CAPITAL PARTNERS (2) US TAX EXEMPT INVESTORS FUND, LP - 98-0542678, 88 PHILLIP ST., SYDNEY, AUSTRALIA NSW 2000	INVESTMENTS	DE	HARVARD PRIVATE CAPITAL REALTY, INC.	EXCLUDED	45,717.	9,385,348.	X		N/A	X		100.00%
CHARLESBANK EQUITY FUND IV, LP - 04-3423448, 200 CLARENDON ST., 54TH FL., BOSTON, MA 02116	INVESTMENTS	MA	HARVARD INVESTMENT ASSOCIATES	EXCLUDED	2,564,753.	586,641.	X		N/A	X		80.56%
CHARLESBANK REALTY FUND IV, LP - 04-3423446, 200 CLARENDON ST., 54TH FL., BOSTON, MA 02116	INVESTMENTS	MA	HARVARD PRIVATE CAPITAL REALTY, INC.	EXCLUDED	1,151,559.	8,727,263.	X		N/A	X		83.29%
CHEROKEE INVEST. PTNRS. III PARALLEL FUND, LP - 71-0890767, 111 E. HARGETT ST., RALEIGH, NC 27601	INVESTMENTS	DE	HPC CHEROKEE VENTURES, LLC	EXCLUDED	3,016,806.	11,479,735.	X		N/A	X		53.05%

Part III Continuation of Identification of Related Organizations Taxable as a Partnership

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							Yes	No		Yes	No	
COMPOSITION CAPITAL ASIA FUND II, C.V. - 98-0563996, WORLD TRADE CTR., TOWER H - 15TH FL., AMSTERDAM, NETHERLANDS	INVESTMENTS	NETHERL	COMPOSITION CAPITAL ASIA II FEEDER, C.V.	EXCLUDED	4,906,798.	36,156,169.	X		N/A	X		58.39%
COMTEL TELECOM ASSETS, LP - 20-3237782, 200 CLARENDON ST., BOSTON, MA 02116	INVESTMENTS	TX	COMTEL ASSETS CORP.	EXCLUDED	930,855.	13,526,600.	X		N/A	X		72.81%
CORAL SENIOR HOUSING, LLC - 27-3934030, 975 F ST., NW, 9TH FL., WASHINGTON, DC 20004	INVESTMENTS	DE	CORAL LIVING, LLC	EXCLUDED	-15,784.	42,617,434.	X		N/A	X		99.50%
CROSSPOINT TECHNOLOGY HOLDINGS, LLC - 04-3520886, 300 THIRD AVE., STE. 2, WALTHAM, MA 02451	INVESTMENTS	DE	CHARLESBANK REALTY FUND IV, LP	EXCLUDED	1,159,623.	10,630,112.	X		N/A	X		74.96%
CYPRESS REALTY IV, LP - 74-3000106, 301 CONGRESS AVE., STE. 500, AUSTIN, TX 78701	INVESTMENTS	DE	HARVARD MANAGEMENT PRIVATE EQUITY CORP.	EXCLUDED	-103,645.	8,115,551.	X		N/A	X		51.63%
DENHAM COMMODITY PARTNERS FUND II, LP - 77-0644776, 200 CLARENDON ST., 25TH FL., BOSTON, MA 02116	INVESTMENTS	DE	HARVARD PRIVATE CAPITAL HOLDINGS, INC.	EXCLUDED	31,682,571.	143,365,325.	X		N/A	X		81.59%
DENHAM COMMODITY PARTNERS FUND III, LP - 56-2502675, 200 CLARENDON ST., 25TH FL., BOSTON, MA 02116	INVESTMENTS	DE	HARVARD PRIVATE CAPITAL HOLDINGS, INC.	EXCLUDED	9,279,092.	120,406,636.	X		N/A	X		83.60%
DENHAM COMMODITY PARTNERS FUND, LP - 20-1256865, 200 CLARENDON ST., 25TH FL., BOSTON, MA 02116	INVESTMENTS	DE	LATHI, LLC	EXCLUDED	3,043,303.	4,309,925.	X		N/A	X		81.69%
DEVON/CB, LLC - 73-1665198 2000 POWELL ST., STE. 1240 EMERYVILLE, CA 94608	INVESTMENTS	DE	BAYNORTH REALTY FUND V, LP	EXCLUDED	-3,267,388.	159,362.	X		N/A	X		54.53%

Part III Continuation of Identification of Related Organizations Taxable as a Partnership

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							Yes	No		Yes	No	
DEVONIAN, LLC - 90-0721046 C/O HMC, INC., 600 ATLANTIC AV BOSTON, MA 02110	INVESTMENTS	DE	MEDOWLARK, LLC	EXCLUDED	5,351,760.	123,340,983.		X	2,647,005.	X		99.91%
EMBARCADERO CAPITAL INVESTORS, LP - 05-0556547, 1301 SHOREWAY RD., STE. 250, BELMONT, CA 94002	INVESTMENTS	DE	ATLANTIC PACIFIC REALTY, INC.	EXCLUDED	5,519,202.	59,635,550.		X	N/A	X		80.95%
EMERGING COUNTRIES OPPORT. MASTER FUND, LP - 98-0548448, 68 FORT ST., , GRAND CAYMAN, CAYMAN ISLANDS KY1-1107	INVESTMENTS	CAYMAN ISLANDS	EMERGING COUNTRIES OPPORTUNITY FUND, LTD	EXCLUDED	-1,996,534.	2,006,017.		X	N/A	X		94.08%
GBE INVESTMENTS, LP PO BOX 309GT, S. CHURCH ST., GEORGE TOWN, GRAND CAYMAN, CAYMAN ISLANDS	INVESTMENTS	CAYMAN ISLANDS	BLUE MARBLE HOLDINGS CORP.	EXCLUDED	-3,775,071.	139,728,136.		X	N/A	X		98.70%
GERRITY ATLANTIC RETAIL PARTNERS, LLC - 27-4257497, 977 LOMAS SANTA FE DR., STE. A, SOLANA BEACH, CA 92075	INVESTMENTS	DE	ATLANTIC RETAIL WEST, LLC	EXCLUDED	1,084,776.	91,371,852.		X	N/A	X		97.56%
GREENFIELD BLR FINANCE PARTNERS, LP - 27-4267038, 50 NORTH WATER ST., SOUTH NORWALK, CT 06854	INVESTMENTS	DE	HARVARD MANAGEMENT PRIVATE EQUITY CORP.	EXCLUDED	-632,682.	1,137,745.		X	N/A	X		69.10%
GREENFIELD BLR PARTNERS, LP - 20-1221910, 50 NORTH WATER ST., SOUTH NORWALK, CT 06854	INVESTMENTS	DE	HARVARD MANAGEMENT PRIVATE EQUITY CORP.	EXCLUDED	-90,824,590.	-1,435,361.		X	4,079,529.	X		69.10%
GREENHAVEN APARTMENTS, LLC - 27-4746803, 4970 EL CAMINO REAL, STE. 220, LOS ALTOS, CA 94022	INVESTMENTS	DE	IEC ATLANTIC I, LLC	EXCLUDED	-470,073.	34,267,162.		X	N/A	X		91.63%
HARVARD COMMINGLED ACCOUNT - 04-3344621, C/O HMC, INC., 600 ATLANTIC AVE., BOSTON, MA 02210	INVESTMENTS	MA	PRESIDENT AND FELLOWS OF HARVARD COLLEGE	EXCLUDED	368,866,426.	2826594102.		X	N/A	X		95.66%

Part III Continuation of Identification of Related Organizations Taxable as a Partnership

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							Yes	No		Yes	No	
HARVARD CV, LLC - 80-0641747 1033 MASS. AVE. CAMBRIDGE, MA 02138	REAL ESTATE	MA	HARVARD REAL ESTATE CV, INC.	EXCLUDED	0.	88,496,907.		X	N/A		X	99.00%
HARVARD INVESTMENT ASSOCIATES - 04-3507407, C/O HMC, INC., 600 ATLANTIC AVE., BOSTON, MA 02210	INVESTMENTS	DE	HARVARD PRIVATE CAPITAL HOLDINGS, INC.	EXCLUDED	35,904,200.	53,356,697.		X	-164,346.		X	100.00%
HB INSTITUTIONAL, LP - 04-3425685, 10 ST. JAMES AVE., STE. 1700, BOSTON, MA 02116	INVESTMENTS	MA	HARVARD PRIVATE CAPITAL HOLDINGS, INC.	EXCLUDED	111,447,610.	2152810291.		X	-3,545,502.		X	98.37%
HELIOS ROYALTY PARTNERS I, LP - 20-0260138, 5910 N. CENTRAL EXPRESSWAY, STE. 1520, DALLAS, TX 75225	INVESTMENTS	DE	HARVARD PRIVATE CAPITAL HOLDINGS, INC.	EXCLUDED	24,328.	0.		X	N/A		X	83.33%
IEC ATLANTIC I, LLC - 27-3609237, 4970 EL CAMINO REAL, STE. 220, LOS ALTOS, CA 94022	INVESTMENTS	DE	ATLANTIC MULTIFAMILY HOUSING, LLC	EXCLUDED	-526,687.	64,974,504.		X	N/A		X	98.00%
IEC ATLANTIC II, LLC - 37-1657369, 4970 EL CAMINO REAL, STE. 220, LOS ALTOS, CA 94022	INVESTMENTS	DE	ATLANTIC MULTIFAMILY HOUSING, LLC	EXCLUDED	319,892.	62,104,728.		X	N/A		X	98.00%
IEC BREAKWATER, LLC - 45-4447102, 4970 EL CAMINO REAL, STE. 220, LOS ALTOS, CA 94022	INVESTMENTS	DE	IEC ATLANTIC II, LLC	EXCLUDED	42,209.	17,763,819.		X	N/A		X	88.20%
IEC HIDDEN CREEK, LLC - 45-3083079, 4970 EL CAMINO REAL, STE. 220, LOS ALTOS, CA 94022	INVESTMENTS	DE	IEC ATLANTIC I, LLC	EXCLUDED	-16,118.	16,994,499.		X	N/A		X	78.40%
IEC JEFFERSON 2, LLC - 45-5466161, 4970 EL CAMINO REAL, STE. 220, LOS ALTOS, CA 94022	INVESTMENTS	DE	IEC ATLANTIC II, LLC	EXCLUDED	0.	0.		X	N/A		X	83.30%

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							Yes	No		Yes	No	
IEC JEFFERSON, LLC - 45-3679129, 4970 EL CAMINO REAL, STE. 220, LOS ALTOS, CA 94022	INVESTMENTS	DE	IEC ATLANTIC I, LLC	EXCLUDED	-11,393.	3,788,722.	X		N/A	X		78.40%
IEC NINTH AVENUE, LLC - 45-5466236, 4970 EL CAMINO REAL, STE. 220, LOS ALTOS, CA 94022	INVESTMENTS	DE	IEC ATLANTIC II, LLC	EXCLUDED	0.	0.	X		N/A	X		83.30%
IRON POINT CO-INVESTMENT I, LLC - 45-4748900, 201 MAIN ST., FORT WORTH, TX 76102	INVESTMENTS	DE	ATLANTIC T5 HOLDINGS, LLC	EXCLUDED	0.	49,038,443.	X		N/A	X		80.00%
IRON POINT REAL ESTATE PTRS. - TE (H), LP - 26-0526961, 201 MAIN ST., FORT WORTH, TX 76102	INVESTMENTS	TX	HARVARD PRIVATE CAPITAL REALTY, INC.	EXCLUDED	747,923.	68,510,390.	X		-85,362.	X		73.56%
IRON POINT REAL ESTATE PTRS. II - TE (H), LP - 45-2502061, 201 MAIN ST., FORT WORTH, TX 76102	INVESTMENTS	DE	ATLANTIC IP HOLDINGS, LLC	UNRELATED	-209,489.	5,506,983.	X		-464,331.	X		99.83%
ISLA VISTA ACQUISITION GROUP, LLC - 27-2436234, 111 SOUTH WACKER DR., STE. 3300, CHICAGO, IL 60606	INVESTMENTS	DE	ATLANTIC STUDENT HOUSING, LLC	EXCLUDED	1,960,000.	22,603,774.	X		N/A	X		70.00%
KLEINER PERKINS CAUFIELD & BYERS VI, LP - 94-3157816, 2750 SAND HILL RD., MENLO PARK, CA 94025	INVESTMENTS	CA	PHEMUS CORP.	EXCLUDED	13.	3,280,204.	X		N/A	X		70.18%
LIQUID REALTY PTRS. IV (PF1), LP - 26-0346359, 199 E. LINDA MESA AVE., DANVILLE, CA 94526	INVESTMENTS	DE	HARVARD PRIVATE CAPITAL REALTY, INC.	EXCLUDED	-1,617,018.	46,468,710.	X		115,873.	X		100.00%
LIQUID REALTY PTRS. IV INVEST. AIV (PF1), LP - 26-0489609, 199 E. LINDA MESA AVE., DANVILLE, CA 94526	INVESTMENTS	DE	LIQUID REALTY PARTNERS IV TAX EXEMPT (PF1), LTD	EXCLUDED	0.	0.	X		N/A	X		100.00%

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							Yes	No		Yes	No	
LIQUID REALTY PTRS. IV INVEST. II AIV (PF1), LP - 26-1508955, 199 E. LINDA MESA AVE., DANVILLE, CA 94526	INVESTMENTS	DE	LIQUID REALTY PARTNERS IV TAX EXEMPT (PF1) II, LP	EXCLUDED	0.	0.	X		N/A	X		100.00%
LIQUID REALTY PTRS. IV TAX EXEMPT (PF1), LP - 26-0489545, 199 E. LINDA MESA AVE., DANVILLE, CA 94526	INVESTMENTS	DE	HARVARD PRIVATE CAPITAL REALTY, INC.	EXCLUDED	76,906.	11,853,904.	X		N/A	X		100.00%
LUBERT ADLER CAPITAL REAL ESTATE OPPORT. FUND, LP - 22-3526698, 2929 ARCH ST., PHILADELPHIA, PA 19104	INVESTMENTS	DE	HARVARD PRIVATE CAPITAL REALTY, INC.	EXCLUDED	516,274.	18,966.	X		38,811.	X		77.75%
LUBERT-ADLER CAPITAL REAL ESTATE FUND III, LP - 52-2279515, 2929 ARCH ST., PHILADELPHIA, PA 19104	INVESTMENTS	DE	HARVARD PRIVATE CAPITAL REALTY, INC.	UNRELATED	24,740,362.	50,482,016.	X		22,842,181.	X		77.86%
MCRS, LLC - 27-3637201 152 WEST 57TH ST., 46TH FL. NEW YORK, NY 10019	INVESTMENTS	MA	SAPPHIRE HOSPITALITY, LLC	EXCLUDED	2,298,579.	79,334,549.	X		N/A	X		85.90%
NORTH IDAHO APARTMENTS, LLC - 27-4596307, 4970 EL CAMINO REAL, STE. 220, LOS ALTOS, CA 94022	INVESTMENTS	DE	IEC ATLANTIC I, LLC	EXCLUDED	21,507.	4,864,995.	X		N/A	X		91.63%
OLD LANE HMA MASTER FUND, LP - 98-0487260, PO BOX 309, S. CHURCH ST., GEORGE TOWN, GRAND CAYMAN, CAYMAN ISLANDS	INVESTMENTS	CAYMAN ISLANDS	OLD LANE HMAFF, LP	EXCLUDED	570,330.	7,047,783.	X		N/A	X		99.69%
OXFORD HPC INVESTMENT COMPANY, LLC - 36-4191828, 350 WEST HUBBARD, STE. 450, CHICAGO, IL 60610	INVESTMENTS	DE	HARVARD PRIVATE CAPITAL REALTY, INC.	EXCLUDED	31,531.	0.	X		N/A	X		75.00%
PATIO GARDENS, LLC - 45-5311665, 4970 EL CAMINO REAL, STE. 220, LOS ALTOS, CA 94022	INVESTMENTS	DE	IEC ATLANTIC II, LLC	EXCLUDED	0.	0.	X		N/A	X		83.30%

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							Yes	No		Yes	No	
PINO, LLC - 32-0302061												
AVDA SANTA MARIA NO. 6350, PISO 3, VITACURA, SANTIAGO, CHILE	INVESTMENTS	DE	PHEMUS CORP.	EXCLUDED	-2,047.	34,700,076.	X		N/A	X		100.00%
PUTNAM SQUARE APTS. CO., LP - 04-3183446, C/O HRES, 1350 MASS. AVE., CAMBRIDGE, MA 02138	REAL ESTATE	MA	PRESIDENT AND FELLOWS OF HARVARD COLLEGE	EXCLUDED	596,333.	2,707,089.	X		N/A	X		99.00%
ROUND TABLE ASSET RECVRY MSTR FUND, LTD - 98-0550169, WINDWARD I, W. BAY RD., , GRAND CAYMAN, CAYMAN ISLANDS	INVESTMENTS	CAYMAN ISLANDS	ROUND TABLE ASSET RECOVERY INTERMEDIATE FUND, LTD	EXCLUDED	-15,048,302.	176,925,714.	X		N/A	X		70.27%
ROUND TABLE GLOBAL MACRO MSTR. FUND, LTD - 98-0645295, WINDWARD I, W. BAY RD., , GRAND CAYMAN, CAYMAN ISLANDS	INVESTMENTS	CAYMAN ISLANDS	ROUND TABLE GLOBAL MACRO INTERMEDIATE FUND, LTD	EXCLUDED	-4,019,112.	34,275,493.	X		N/A	X		56.65%
SOIL INNOVATIONS, LLC - 90-0538481, AV. DR. CARDOSO DE MELO, 1340-11 ANDAR, SAO PAULO, BRAZIL 04548-004	INVESTMENTS	DE	PHEMUS CORP.	EXCLUDED	-67,733.	284,934,258.	X		N/A	X		100.00%
SOUTHWOOD GARDENS, LLC - 45-4154784, 4970 EL CAMINO REAL, STE. 220, LOS ALTOS, CA 94022	INVESTMENTS	DE	IEC ATLANTIC II, LLC	EXCLUDED	289,356.	45,344,178.	X		N/A	X		93.10%
STOLBERG, MEEHAN & SCANO II-A, LP - 02-0537969, 370 17TH ST., STE. 3650, DENVER, CO 80202	INVESTMENTS	DE	HARVARD MANAGEMENT PRIVATE EQUITY CORP.	EXCLUDED	60.	10,889,361.	X		N/A	X		67.41%
TFO CO-INVESTOR, LLC - 06-1762649, 645 MADISON AVE., 18TH FL., NEW YORK, NY 10022	INVESTMENTS	DE	HARVARD PRIVATE CAPITAL REALTY, INC.	EXCLUDED	0.	0.	X		N/A	X		100.00%
THE BREITHORN FUND, LP - 98-0549446, PO BOX 1234 GT, S. CHURCH ST., GEORGE TOWN, GRAND CAYMAN, CAYMAN ISLANDS	INVESTMENTS	CAYMAN ISLANDS	HARVARD MANAGEMENT PRIVATE EQUITY CORP.	EXCLUDED	168,943.	6,418,290.	X		N/A	X		57.16%

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							Yes	No		Yes	No	
THE ECO PRODUCTS FUND - 26-1329990, 400 MADISON AVE., SUITE 14A, NEW YORK, NY 10017	INVESTMENTS	DE	PHEMUS CORP.	UNRELATED	-99,830.	12,819,348.	X		133,646.	X		59.76%
THE TRITON FUND II NO. 2, LP 22 GRENVILLE ST. ST. HELIER, JERSEY JE4 8PX	INVESTMENTS	JERSEY	HARVARD MANAGEMENT PRIVATE EQUITY CORP.	EXCLUDED	24,329,885.	90,524,344.	X		N/A	X		100.00%
THE VILLAGE 1 AT LAWRENCE STATION, LLC - 45-3419666, 4970 EL CAMINO REAL, STE. 220, LOS ALTOS, CA 94022	INVESTMENTS	DE	IEC ATLANTIC I, LLC	EXCLUDED	25,533.	3,246,794.	X		N/A	X		78.40%
THE VILLAGE 2 AT LAWRENCE STATION, LLC - 45-3159941, 4970 EL CAMINO REAL, STE. 220, LOS ALTOS, CA 94022	INVESTMENTS	DE	IEC ATLANTIC I, LLC	EXCLUDED	-27,063.	2,808,853.	X		N/A	X		78.41%
THE WILDHORN FUND, LP - 98-0527266, PO BOX 1234 GT, S. CHURCH ST., GEORGE TOWN, GRAND CAYMAN, CAYMAN ISLANDS	INVESTMENTS	CAYMAN ISLANDS	HARVARD MANAGEMENT PRIVATE EQUITY CORP.	EXCLUDED	1,795,077.	2,863,012.	X		N/A	X		99.73%
TRAVIS COAL RESTRUCTURED HOLDINGS, LLC - 20-2595311, 200 CLARENDON ST., BOSTON, MA 02116	INVESTMENTS	DE	DENHAM COMMODITY PARTNERS FUND II, LP	EXCLUDED	12,810,357.	177,436,858.	X		N/A	X		82.27%
USRA ATLANTIC CAPITAL PARTNERS, LLC - 45-2686195, 1370 AVE. OF AMERICAS, NEW YORK, NY 10019	INVESTMENTS	DE	ATLANTIC NET LEASE INVESTOR, LLC	EXCLUDED	213,556.	25,463,877.	X		N/A	X		71.93%
VERBENA, LLC DBA PURPLE VERBENA, LLC - 90-0708621, 5700 WILSHIRE BLVD., STE. 330, LOS ANGELES, CA 90036	INVESTMENTS	DE	DEVONIAN, LLC	EXCLUDED	0.	121,652,219.	X		N/A	X		84.70%
WBH KIRBY HILL CO-INVESTMENT, LLC - 14-1933484, 645 MADISON AVE., 18TH FL., NEW YORK, NY 10022	INVESTMENTS	DE	HARVARD PRIVATE CAPITAL REALTY, INC.	EXCLUDED	0.	301,856.	X		N/A	X		100.00%

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AGRICOLA DURAMEN, LTDA AVENIDA SANTA MARIA 6350, OFICINA 307 VITACURA, SANTIAGO, CHILE	INVESTMENTS	CHILE	AGRICOLA E INVERS. PAMPA ALEGRE, S.A.	C CORP	-110,544.	3,252,356.	100.00%
AGRICOLA E INVERSIONES PAMPA ALEGRE, S.A. AVENIDA SANTA MARIA 6350, OFICINA 307 VITACURA, SANTIAGO, CHILE	INVESTMENTS	CHILE	INVERSIONES TRES CUMBRES, LTDA	C CORP	-150,862.	9,621,884.	100.00%
AGRICOLA FUNDO BUCALEMU, LTDA - 98-0639220 DEL INCA NO 4446, OFICINA 1007 LAS CONDES, SANTIAGO, CHILE	INVESTMENTS	CHILE	CLAG (CHILE), SPA	C CORP	-61,660.	9,577,151.	100.00%
AGRICOLA RAPEL, LTDA - 98-0639218 DEL INCA NO 4446, OFICINA 1007 LAS CONDES, SANTIAGO, CHILE	INVESTMENTS	CHILE	CLAG (CHILE), SPA	C CORP	-63,381.	3,541,598.	100.00%
AGRICOLA RETIRO, LTDA DEL INCA NO 4446, OFICINA 1007 LAS CONDES, SANTIAGO, CHILE	INVESTMENTS	CHILE	CLAG (CHILE), SPA	C CORP	-141,790.	9,063,071.	100.00%
AGRICOLA RIBERA, LTDA DEL INCA NO 4446, OFICINA 1007 LAS CONDES, SANTIAGO, CHILE	INVESTMENTS	CHILE	CLAG (CHILE), SPA	C CORP	-23,170.	3,725,577.	100.00%
AGROFLORESTAL VERDE SUL, S.A. RODOVIA RS-473, KM 22, RINCAO SO SALSO, DISTRICT MATARAZZO, RIO GRANDE DO SUL, BRAZIL	INVESTMENTS	BRAZIL	PHEMUS CORP.	C CORP	0.	0.	100.00%
AQUILA, INC. - 98-0532782 WALKER HOUSE, MARY ST., PO BOX 908GT GEORGE TOWN, GRAND CAYMAN, CAYMAN ISLANDS KY1-1104	INVESTMENTS	CAYMAN ISLANDS	HARVARD MGMT. PRIVATE EQUITY CORP.	C CORP	4,164,164.	173,535,575.	100.00%
ARA, INC. - 98-0543813 WALKER HOUSE, MARY ST., PO BOX 908GT GEORGE TOWN, GRAND CAYMAN, CAYMAN ISLANDS KY1-1104	INVESTMENTS	CAYMAN ISLANDS	HARVARD MGMT. PRIVATE EQUITY CORP.	C CORP	-10,753,953.	7,235,131.	100.00%
ATLANTIC AVENUE REALTY, LTD - 98-0533323 WALKER HOUSE, MARY ST., PO BOX 908GT GEORGE TOWN, GRAND CAYMAN, CAYMAN ISLANDS KY1-1104	INVESTMENTS	CAYMAN ISLANDS	HRVD PRVT. CAP. REALTY, INC.	C CORP	-2,722,213.	59,996,110.	100.00%
ATLANTIC EUROPE INVESTMENTS GP, LTD 50 LOTHIAN RD., FESTIVAL SQUARE EDINBURGH, UNITED KINGDOM EH39WJ	INVESTMENTS	UNITED KINGDOM	HARVARD PRVT. CAP. REALTY, INC.	C CORP	-382.	0.	100.00%
ATLANTIC EUROPE INVESTMENTS, LP - 98-0670648 50 LOTHIAN RD., FESTIVAL SQUARE EDINBURGH, UNITED KINGDOM EH39WJ	INVESTMENTS	UNITED KINGDOM	HARVARD PRVT. CAP. REALTY, INC.	C CORP	-1,628,347.	2,506,374.	100.00%

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ATLANTIC PACIFIC REALTY, INC. - 13-4283871 1301 SHOREWAY RD., STE. 250 BELMONT, CA 94002	INVESTMENTS	MD	HARVARD PRVT. CAP. REALTY, INC.	C CORP	5,213,116.	17,628,478.	100.00%
ATLANTIC TORONTO 365 CHURCH ST., GP, INC. 355 BURRARD ST., STE 1900 VANCOUVER, BC, CANADA V6C 2G8	INVESTMENTS	CANADA	ATLANTIC TORONTO HOLDINGS, INC.	C CORP	0.	59.	100.00%
ATLANTIC TORONTO A-P GP, INC. - 98-0668180 355 BURRARD ST., STE 1900 VANCOUVER, BC, CANADA V6C 2G8	INVESTMENTS	CANADA	ATLANTIC TORONTO HOLDINGS, INC.	C CORP	0.	61.	100.00%
ATLANTIC TORONTO GRENVILLE GP, INC. 355 BURRARD ST., STE 1900 VANCOUVER, BC, CANADA V6C 2G8	INVESTMENTS	CANADA	ATLANTIC TORONTO HOLDINGS, INC.	C CORP	0.	147.	100.00%
ATLANTIC TORONTO HOLDINGS, INC. - 98-0668178 355 BURRARD ST., STE 1900 VANCOUVER, BC, CANADA V6C 2G8	INVESTMENTS	CANADA	ATLANTIC TORONTO, LP	C CORP	0.	32,939,661.	100.00%
BLACK KITE PTY, LTD LEVEL 38, 201 ELIZABETH ST. SYDNEY, AUSTRALIA NSW 2000	INVESTMENTS	AUSTRALIA	BLUE MARBLE HOLDINGS CORP.	C CORP	0.	0.	100.00%
BLACK KITE TRUST - 98-6063158 LEVEL 38, 201 ELIZABETH ST. SYDNEY, AUSTRALIA NSW 2000	INVESTMENTS	AUSTRALIA	SWT, LP	C CORP	1,412,525.	15,916,701.	100.00%
BLUE ATLANTIC INVESTORS, INC. - 45-1022813 111 SOUTH WACKER DR., STE. 3300 CHICAGO, IL 60606	INVESTMENTS	DE	BLUE ATLANTIC ACQUISITION GROUP, LLC	C CORP	-1,433,546.	21,101,035.	97.80%
BLUE ATLANTIC SHUTTLE, LLC - 45-2542872 111 SOUTH WACKER DR., STE. 3300 CHICAGO, IL 60606	INVESTMENTS	DE	BLUE ATLANTIC INVESTORS, INC.	C CORP	36,733.	83,553.	97.80%
BRASIL TIMBER, LTDA - 98-0645399 AVENIDA CANDIDO DE ABREU, 776, SALA 202, 3 ANDAR CANTRO CIVICO, BRAZIL 80.530-000	INVESTMENTS	BRAZIL	DIVERS. INTL TIMBER HOLDINGS, LLC	C CORP	-2,585,095.	5,213,286.	100.00%
BRODIAEA, INC. - 90-0862085 5757 PACIFIC AVE., STE. 222 STOCKTON, CA 95207	INVESTMENTS	DE	BELLUM, LLC	C CORP	0.	0.	100.00%
CAMPO GRANDE, S.A. AVDA. SANTA MARIA NO. 6350, PISO 3 VITACURA, SANTIAGO, CHILE	INVESTMENTS	CHILE	DIVERS. INTL TIMBER HOLDINGS, LLC	C CORP	-2,868,477.	27,721,254.	100.00%

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CARACOL AGROPECUARIA, LTDA - 98-0642730 RUA SETE DE SETEMBRO 730, 11TH FL., CENTRO PORTO ALEGRE, RS, BRAZIL CEP 90010	INVESTMENTS	BRAZIL	GLOBAL FOREST INVESTMENTS, LLC	C CORP	-8,125,935.	34,126,585.	100.00%
CCA JAPAN INVESTMENT, B.V. WORLD TRADE CTR., TOWER H - 15TH FL. AMSTERDAM, NETHERLANDS 1077 XV	INVESTMENTS	NETHERLANDS	COMPOSITION CAPITAL ASIA FUND, C.V.	C CORP	420,368.	5,878,523.	58.98%
CHENNAI 2007 - 98-0644770 IFS COURT, 28 CYBERCITY EBENE, MAURITIUS	INVESTMENTS	MAURITIUS	PRES. & FELLOWS OF HARVARD COLLEGE	C CORP	-868,640.	80,486,670.	100.00%
CHEVAL SP PARTICIPACOES, LTDA RUA DO FORUM, S/N, SALA B CENTRO, GUADALUPE, BRAZIL CEP 64840	INVESTMENTS	BRAZIL	GBE INVESTMENTS, LTD	C CORP	0.	0.	98.70%
CLAG (CHILE), SPA - 98-0650099 DEL INCA NO 4446, OFICINA 1007 LAS CONDES, SANTIAGO, CHILE	INVESTMENTS	CHILE	CLAG, LLC	C CORP	-3,341,537.	40,580,207.	100.00%
COMPOSITION CAPITAL ASIA FUND, C.V. - 98-0469927 WORLD TRADE CTR., TOWER H - 15TH FL. AMSTERDAM, NETHERLANDS 1077 XV	INVESTMENTS	NETHERLANDS	HARVARD PRVT. CAP. REALTY, INC.	C CORP	184,055.	65,839,633.	58.98%
COMPOSITION CAPITAL ASIA II FEEDER, C.V. - 98-0563995 WORLD TRADE CTR., TOWER H - 15TH FL. AMSTERDAM, NETHERLANDS 1077 XV	INVESTMENTS	NETHERLANDS	HARVARD PRVT. CAP. REALTY, INC.	C CORP	4,907,099.	34,608,037.	81.30%
COMPOSITION CAPITAL EUROPE FUND, C.V. - 98-0459793 WORLD TRADE CTR., TOWER H - 15TH FL. AMSTERDAM, NETHERLANDS 1077 XV	INVESTMENTS	NETHERLANDS	HARVARD PRVT. CAP. REALTY, INC.	C CORP	-11,939,034.	41,201,387.	58.25%
COMPOSITION CAPITAL EUROPE II FEEDER, C.V. - 98-0569903, WORLD TRADE CTR., TOWER H - 15TH FL., AMSTERDAM, NETHERLANDS 1077 XV	INVESTMENTS	NETHERLANDS	HARVARD PRVT. CAP. REALTY, INC.	C CORP	-2,432,931.	37,388,957.	71.75%
COMPOSITION FEEDER, GMBH BORSENSTRASSE 2-4 60313 FRANKFURT AM MAIN, GERMANY	INVESTMENTS	GERMANY	COMPOSITION CAPITAL EUROPE FUND, C.V.	C CORP	-1,219,795.	18,561,283.	58.25%
COMTEL ASSETS CORP. - 20-3239161 433 E. LAS CALINAS BL IRVING, TX 75039	INVESTMENTS	DE	DENHAM COMMOD. PTRS. FUND III, LP	C CORP	693,520.	15,170,051.	83.60%
COMTEL ASSETS, INC. - 20-3239269 433 E. LAS CALINAS BL IRVING, TX 75039	INVESTMENTS	DE	DENHAM COMMOD. PTRS. FUND III, LP	C CORP	2,867.	135,397.	73.60%

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COOPERATIE CC ASIA KOREA FEEDER, U.A. WORLD TRADE CTR., TOWER H - 15TH FL. AMSTERDAM, NETHERLANDS 1077 XV	INVESTMENTS	NETHERLANDS	COMPOSITION CAPITAL ASIA FUND, C.V.	C CORP	27,284.	7,052,296.	58.98%
CSH PROGRAM REIT, INC. - 27-4280903 975 F ST., NW, 9TH FL. WASHINGTON, DC 20004	INVESTMENTS	DE	CORAL SENIOR HOUSING, LLC	C CORP	-5,215,289.	89,620,033.	99.50%
CSH TRS HOLDING, LLC - 27-4286092 975 F ST., NW, 9TH FL. WASHINGTON, DC 20004	INVESTMENTS	DE	CSH PROGRAM REIT, INC.	C CORP	48,452.	3,133,463.	99.50%
DAIRY FARMS PARTNERSHIP - 98-0594944 113 RUTHERFORD RD., PUKEKOHE E, POB 553 PUKEKOHE, NEW ZEALAND	INVESTMENTS	NEW ZEALAND	DF1, LTD	C CORP	4,367,605.	48,132,027.	100.00%
ECO CEBACO, SOCIEDAD ANONIMA CALE 52 Y ELVIRA MENDEZ, PO BOX 0816-06805 PANAMA	INVESTMENTS	PANAMA	NICATECA, INC.	C CORP	-52,810.	19,616,082.	100.00%
ECONOMIZA AGROPECUARIA, LTDA ESTADA GERAL CONDOMINIO BOA ESPERANCA S/N GRANDE DO RIBEIRO, PIAUI, BRAZIL	INVESTMENTS	BRAZIL	IPE AGROINDUSTRIAL LTDA	C CORP	0.	364,380.	95.79%
ECUADOR TIMBER, LP - 98-0492706 PO BOX 309, UGLAND HOUSE GRAND CAYMAN, CAYMAN ISLANDS KY1-1104	INVESTMENTS	CAYMAN ISLANDS	PHEMUS CORP.	C CORP	529,128.	39,884,446.	80.00%
EGRET INVESTMENTS, LTD - 98-0650989 C/O MAPLES & CALDER, PO BOX 309, UGLAND HOUSE GEORGE TOWN, GRAND CAYMAN, CAYMAN ISLANDS KY1-1104	INVESTMENTS	CAYMAN ISLANDS	HARVARD MGMT. PRIVATE EQUITY CORP.	C CORP	3,766,087.	0.	100.00%
EL MARIA, S.A. VILLA FINTANA, DEL CLUB TERRAZA 2 C ABAJO, 1 C AL MANAGUA, NICARAGUA	INVESTMENTS	NICARAGUA	NICARAO, LTD	C CORP	-44.	807,901.	100.00%
EMBARCADERO CAPITAL INVESTORS II REIT, INC. - 37-1508503, 1301 SHOREWAY RD., STE. 250, BELMONT, CA 94002	INVESTMENTS	MD	HRVD PRVT. CAP. REALTY, INC.	C CORP	-3,063,729.	67,960,392.	50.56%
EMERALD CATASTROPHE FUND, LTD STE. 193, 48 PAR-LA-VILLE RD. HAMILTON, BERMUDA HM 11	INVESTMENTS	BERMUDA	BLUE MARBLE HOLDINGS CORP.	C CORP	5,902,111.	124,137,086.	98.65%
EMERGING COUNTRIES OPPORTUNITY FUND, LTD 68 FORT ST., PO BOX 705GT , GRAND CAYMAN, CAYMAN ISLANDS KY1-1107	INVESTMENTS	CAYMAN ISLANDS	HARVARD MGMT. PRIVATE EQUITY CORP.	C CORP	-2,146,692.	1,804,416.	98.00%

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EMPRESA ECOLOGICA DEL ORINOCO, S.A.S. CRA 9 NO 77 - 67 OFC 804 BOGOTA D.C, COLOMBIA	INVESTMENTS	COLOMBIA	TOUCANET, S.A.	C CORP	-3,755.	4,826.	100.00%
EMPRESAS VERDES ARGENTINA, S.A. CARLOS PELLEGRINI 1138 PISO 1 CORRIENTES, ARGENTINA W3400BAT	INVESTMENTS	ARGENTINA	QUEBRADA HONDA, S.A.	C CORP	-59,110.	27,961,017.	100.00%
ENKI HOLDINGS CORP. - 98-0540586 WALKER HOUSE, MARY ST., PO BOX 908GT GEORGE TOWN, GRAND CAYMAN, CAYMAN ISLANDS KY1-1104	INVESTMENTS	CAYMAN ISLANDS	HARVARD MGMT. PRIVATE EQUITY CORP.	C CORP	1,747,944.	623,181.	100.00%
ESTANCIA CELINA, S.A. SUIPACHA 1111 - PISO 18 BUENOS AIRES, ARGENTINA C1008AAW	INVESTMENTS	ARGENTINA	LAS MISIONES, S.A.	C CORP	-345,717.	2,946,410.	100.00%
FLORESTAS DO SUL AGROFLORESTAL, LTDA - 98-0493906 RUA TAQUARY, 335 DRISTAL PORTO ALEGRE, BRAZIL CEP 90810	INVESTMENTS	BRAZIL	PHEMUS CORP.	C CORP	-22,652,052.	100,909,666.	100.00%
FORESTAL BOSQUEPALM CIA, LTDA AVENIDA PATRIA, FL. 5, OFFICE 5 QUITO, ECUADOR	INVESTMENTS	ECUADOR	ECUADOR TIMBER, LP	C CORP	-53.	10,347,821.	79.79%
FORESTAL DEL RIO, S.A. SUIPACHA 1111 - PISO 18 BUENOS AIRES, ARGENTINA C1008AAW	INVESTMENTS	ARGENTINA	QUEBRADA HONDA, S.A.	C CORP	0.	0.	100.00%
FORESTAL FORESVERGAL CIA, LTDA AVENIDA PATRIA, FL. 5, OFFICE 5 QUITO, ECUADOR	INVESTMENTS	ECUADOR	ECUADOR TIMBER, LP	C CORP	755.	14,526,777.	79.79%
FRANCOLIN - 98-1006384 PO BOX 309, UGLAND HOUSE , GRAND CAYMAN, CAYMAN ISLANDS KY1-1104	INVESTMENTS	CAYMAN ISLANDS	SHIPPING VENTURE CORP.	C CORP	-7,195,410.	108,931,339.	100.00%
GALILEIA AGROINDUSTRIAL, LTDA AV. PEDROSO DE MORAES, 1201, 2 ANDAR, SALA 4 PINHEIROS, SAO PAULO, BRAZIL	INVESTMENTS	BRAZIL	INSOLO AGROINDUSTRIAL S.A.	C CORP	-1,182,020.	52,205,117.	95.79%
GATEWAY REAL ESTATE FUND III-TE, LP CRICKET SQUARE, HUTCHINS DR., PO BOX 2681 GEORGE TOWN, GRAND CAYMAN, CAYMAN ISLANDS KY1-1111	INVESTMENTS	CAYMAN ISLANDS	HARVARD PRVT. CAP. REALTY, INC.	C CORP	-665,818.	13,829,224.	64.93%
GAVEA INVESTMENT FUND II B, LP - 98-0537951 PO BOX 986, GARDENIA COURT, STE. 3307, 45 MARKET ST. CAMANA BAY, GRAND CAYMAN, CAYMAN ISLANDS KY1-1103	INVESTMENTS	CAYMAN ISLANDS	HARVARD MGMT. PRIVATE EQUITY CORP.	C CORP	-24,713,000.	111,062,000.	100.00%

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GBE DEVELOPMENT I, LTD PO BOX 309GT, UGLAND HOUSE, S. CHURCH ST. GEORGE TOWN, GRAND CAYMAN, CAYMAN ISLANDS	INVESTMENTS	CAYMAN ISLANDS	GBE INVESTMENTS, LTD	C CORP	-3,226.	6,390,825.	98.70%
GBE DEVELOPMENT II, LTD PO BOX 309GT, UGLAND HOUSE, S. CHURCH ST. GEORGE TOWN, GRAND CAYMAN, CAYMAN ISLANDS	INVESTMENTS	CAYMAN ISLANDS	GBE INVESTMENTS, LTD	C CORP	-3,236.	296,100.	98.70%
GBE DEVELOPMENT III, LTD PO BOX 309GT, UGLAND HOUSE, S. CHURCH ST. GEORGE TOWN, GRAND CAYMAN, CAYMAN ISLANDS	INVESTMENTS	CAYMAN ISLANDS	GBE INVESTMENTS, LTD	C CORP	-3,227.	246,750.	98.70%
GBE DEVELOPMENT IV, LTD PO BOX 309GT, UGLAND HOUSE, S. CHURCH ST. GEORGE TOWN, GRAND CAYMAN, CAYMAN ISLANDS	INVESTMENTS	CAYMAN ISLANDS	GBE INVESTMENTS, LTD	C CORP	-5,039.	3,784,158.	98.70%
GBE DEVELOPMENT V, LTD PO BOX 309GT, UGLAND HOUSE, S. CHURCH ST. GEORGE TOWN, GRAND CAYMAN, CAYMAN ISLANDS	INVESTMENTS	CAYMAN ISLANDS	GBE INVESTMENTS, LTD	C CORP	-3,989.	16,852,429.	98.70%
GBE DEVELOPMENT VI, LTD PO BOX 309GT, UGLAND HOUSE, S. CHURCH ST. GEORGE TOWN, GRAND CAYMAN, CAYMAN ISLANDS	INVESTMENTS	CAYMAN ISLANDS	GBE INVESTMENTS, LTD	C CORP	-4,512.	0.	98.70%
GBE FAZENDAS, LTDA AV. DAS AMERICAS, 700, BLOCO 5 CIDADE DO RIO DE JANEIRO, BRAZIL CEP 22640	INVESTMENTS	BRAZIL	GBE INVESTMENTS, LTD	C CORP	101,434.	6,154,107.	98.70%
GBE HOLDINGS, LTD PO BOX 309GT, UGLAND HOUSE, S. CHURCH ST. GEORGE TOWN, GRAND CAYMAN, CAYMAN ISLANDS	INVESTMENTS	CAYMAN ISLANDS	GBE INVESTMENTS, LTD	C CORP	-622,245.	969.	98.70%
GBE INVESTMENTS, LTD PO BOX 309GT, UGLAND HOUSE, S. CHURCH ST. GEORGE TOWN, GRAND CAYMAN, CAYMAN ISLANDS	INVESTMENTS	CAYMAN ISLANDS	GBE INVESTMENTS, LP	C CORP	-4,829.	135,322,095.	98.70%
GBE PROJETOS AGRICOLAS II, LTDA AV. DAS AMERICAS, 700, BLOCO 5 CIDADE DO RIO DE JANEIRO, BRAZIL CEP 22640	INVESTMENTS	BRAZIL	GBE INVESTMENTS, LTD	C CORP	-57,587.	142,938.	98.70%
GBE PROPERTIES I, LTD PO BOX 309GT, UGLAND HOUSE, S. CHURCH ST. GEORGE TOWN, GRAND CAYMAN, CAYMAN ISLANDS	INVESTMENTS	CAYMAN ISLANDS	GBE INVESTMENTS, LTD	C CORP	-2,831.	7,264,320.	98.70%
GBE PROPERTIES II, LTD PO BOX 309GT, UGLAND HOUSE, S. CHURCH ST. GEORGE TOWN, GRAND CAYMAN, CAYMAN ISLANDS	INVESTMENTS	CAYMAN ISLANDS	GBE INVESTMENTS, LTD	C CORP	-3,234.	6,525,057.	98.70%

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GBE PROPERTIES III, LTD PO BOX 309GT, UGLAND HOUSE, S. CHURCH ST. GEORGE TOWN, GRAND CAYMAN, CAYMAN ISLANDS	INVESTMENTS	CAYMAN ISLANDS	GBE INVESTMENTS, LTD	C CORP	-2,607.	1,579,200.	98.70%
GBE PROPERTIES IV, LTD PO BOX 309GT, UGLAND HOUSE, S. CHURCH ST. GEORGE TOWN, GRAND CAYMAN, CAYMAN ISLANDS	INVESTMENTS	CAYMAN ISLANDS	GBE INVESTMENTS, LTD	C CORP	-5,114.	10,288,488.	98.70%
GBE PROPERTIES V, LTD PO BOX 309GT, UGLAND HOUSE, S. CHURCH ST. GEORGE TOWN, GRAND CAYMAN, CAYMAN ISLANDS	INVESTMENTS	CAYMAN ISLANDS	GBE INVESTMENTS, LTD	C CORP	-3,086.	9,573,900.	98.70%
GBE PROPERTIES VI, LTD PO BOX 309GT, UGLAND HOUSE, S. CHURCH ST. GEORGE TOWN, GRAND CAYMAN, CAYMAN ISLANDS	INVESTMENTS	CAYMAN ISLANDS	GBE INVESTMENTS, LTD	C CORP	-4,504.	0.	98.70%
GBE PROPRIEDADES E EMPREENDIMENTOS IMOBILIARIOS I, LTDA, AV. DAS AMERICAS, 700, BLOCO 5, CIDADE DO RIO DE JANEIRO, BRAZIL CEP 22640	INVESTMENTS	BRAZIL	GBE INVESTMENTS, LTD	C CORP	-59,723.	7,414,530.	98.70%
GBE PROPRIEDADES E EMPREENDIMENTOS IMOBILIARIOS III, LTDA, AV. DAS AMERICAS, 700, BLOCO 5, CIDADE DO RIO DE JANEIRO, BRAZIL CEP 22640	INVESTMENTS	BRAZIL	GBE INVESTMENTS, LTD	C CORP	-63,351.	6,038,154.	98.70%
GBE PROPRIEDADES E EMPREENDIMENTOS IMOBILIARIOS IV, LTDA, AV. DAS AMERICAS, 700, BLOCO 5, CIDADE DO RIO DE JANEIRO, BRAZIL CEP 22640	INVESTMENTS	BRAZIL	GBE INVESTMENTS, LTD	C CORP	-146,131.	23,222,239.	98.70%
GBE PROPRIEDADES E EMPREENDIMENTOS IMOBILIARIOS V, LTDA, AV. DAS AMERICAS, 700, BLOCO 5, CIDADE DO RIO DE JANEIRO, BRAZIL CEP 22640	INVESTMENTS	BRAZIL	GBE INVESTMENTS, LTD	C CORP	-58,240.	17,034,970.	98.70%
GERRITY ATLANTIC RETAIL PARTNERS, INC. - 27-4802513 977 LOMAS SANTA FE DR., STE. A SOLANA BEACH, CA 92075	INVESTMENTS	DE	GERRITY ATLAN. RETAIL PTRS., LLC	C CORP	1,858,180.	217,493,217.	97.56%
GLOBAL MARITIME INVESTMENTS, LTD WALKER HOUSE, 87 MARY ST. GEORGE TOWN, GRAND CAYMAN, CAYMAN ISLANDS KY1-9002	INVESTMENTS	CAYMAN ISLANDS	HARVARD MGMT. PRIVATE EQUITY CORP.	C CORP	0.	0.	57.00%
GRANARY INVESTMENTS - 98-0607880 IFS COURT, 28 CYBERCITY CYBERCITY, EBENE, MAURITIUS	INVESTMENTS	MAURITIUS	LUCY HOLDINGS	C CORP	-15,142,767.	66,061,144.	100.00%
GUANARE, A.A.R.L. - 98-0641951 JUNCAL 1327, FL. 21 MONTEVIDEO, URUGUAY 11000	INVESTMENTS	URUGUAY	PHEMUS CORP.	C CORP	1,831,441.	67,447,640.	100.00%

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GUANARE, S.A. JUNCAL 1327, FL. 21 MONTEVIDEO, URUGUAY 11000	INVESTMENTS	URUGUAY	PHEMUS CORP.	C CORP	840,516.	74,024,797.	100.00%
GULF ATLANTIC OPERATIONS, LLC - 20-2386722 200 CLARENDON ST. BOSTON, MA 02116	INVESTMENTS	TX	DENHAM COMMOD. PTRS. FUND III, LP	C CORP	-509,343.	748,832.	83.60%
HARVARD BUSINESS SCHOOL PUBLISHING EUROPE, LTD 23 SICILIAN AVE. LONDON, UNITED KINGDOM	SALES SUPPORT	UNITED KINGDOM	HARVARD BUS. SCH. PUBLISH. CORP.	C CORP	2,639,638.	973,615.	100.00%
HARVARD BUSINESS SCHOOL PUBLISHING FRANCE 23 RUE DU ROULE PARIS, FRANCE	SALES SUPPORT	FRANCE	HARVARD BUS. SCH. PUBLISH. EUROPE, LTD	C CORP	396,332.	197,044.	100.00%
HARVARD BUSINESS SCHOOL PUBLISHING INDIA PRIVATE, LTD UNIT #423, GRAND HYATT MUMBAI MUMBAI, INDIA	PUBLISHING SUPPORT	INDIA	HARVARD BUS. SCH. PUBLISH. CORP.	C CORP	2,323,228.	1,478,328.	99.99%
HARVARD CENTER SHANGHAI CO., LTD 5TH FL HSBC BLDG., INTL FIN CTR., NO. 8 CENTURY AVE. SHANGHAI, CHINA 200120	RESEARCH SUPPORT	CHINA	HARVARD INTERNATIONAL, LLC	C CORP	116,058.	5,516,129.	100.00%
HARVARD MANAGEMENT COMPANY ADVISOR, LTD - 98-1069444 21ST FL., THE LANDMARK, 15 QUEEN'S RD. CENTRAL HONG KONG	INVESTMENTS	HONG KONG	HARVARD MGMT. COMPANY, INC.	C CORP	0.	0.	100.00%
HARVARD MASTER TRUST - 04-2636388 1033 MASS. AVE. CAMBRIDGE, MA 02138	INVESTMENTS	MA	PRES. & FELLOWS OF HARVARD COLLEGE	TRUST	14,217,653.	744,496,295.	100.00%
HARVARD PRIVATE CAPITAL PROPERTIES II, INC. - 04-3140558, C/O HMC, INC., 600 ATLANTIC AVE., BOSTON, MA 02210	INVESTMENTS	DE	N/A	C CORP	347,742.	607,673.	100.00%
HARVARD PRIVATE CAPITAL PROPERTIES III, INC. - 76-0254935, C/O HMC, INC., 600 ATLANTIC AVE., BOSTON, MA 02110	INVESTMENTS	DE	PHEMUS CORP.	C CORP	0.	1,050.	100.00%
HARVARD REAL ESTATE CV, INC. - 61-1627962 1033 MASS. AVE. CAMBRIDGE, MA 02138	REAL ESTATE	MA	PRES. & FELLOWS OF HARVARD COLLEGE	C CORP	0.	87,611,938.	100.00%
HARVARD UNIVERSITY PRESS OF NEW YORK - 13-3784301 C/O HU PRESS, 79 GARDEN ST. CAMBRIDGE, MA 02138	PUBLISHING	NY	PRES. & FELLOWS OF HARVARD COLLEGE	C CORP	0.	0.	100.00%

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HARVARD UNIVERSITY PRESS, LTD VERNON HOUSE, 23 SICILIAN AVE. LONDON, UNITED KINGDOM	BOOK DISTRIBUTION	UNITED KINGDOM	PRES. & FELLOWS OF HARVARD COLLEGE	C CORP	3,431,783.	1,321,185.	100.00%
HB CAYMAN, LTD PO BOX 309GT, UGLAND HOUSE, S. CHURCH ST. , GRAND CAYMAN, CAYMAN ISLANDS	INVESTMENTS	CAYMAN ISLANDS	HB INSTITUTIONAL, LP	C CORP	7,596,724.	193,183,054.	98.37%
HMC ADAGE MANAGER, INC. - 04-3567988 C/O HMC, INC., 600 ATLANTIC AVE. BOSTON, MA 02210	INVESTMENTS	MA	PHEMUS CORP.	S CORP	-456.	0.	100.00%
HPC PATRON SCOTLAND, LP - 98-0438748 50 LOTHIAN RD., FESTIVAL SQUARE EDINBURGH, UNITED KINGDOM	INVESTMENTS	UNITED KINGDOM	HARVARD PRVT. CAP. REALTY, INC.	C CORP	-11,239,691.	336,821,183.	100.00%
INDIA CAPITAL OPPORTUNITIES 1, LTD IFS COURT, 28 CYBERCITY EBENE, MAURITIUS	INVESTMENTS	MAURITIUS	HARVARD MGMT. PRIVATE EQUITY CORP.	C CORP	-16,821,385.	36,192,194.	64.35%
INSOLO AGROINDUSTRIAL, S.A. AV. PEDROSO DE MORAES, 1201, 2 ANDAR, SALA 4 PINHEIROS, SAO PAULO, BRAZIL	INVESTMENTS	BRAZIL	IPA INVEST. E PARTIC. AGRICOLAS, LTDA	C CORP	-10,623,325.	234,004,011.	95.80%
INVERSIONES ANAY Y ASOCIADOS, S.A. VILLA FINTANA, DEL CLUB TERRAZA 2 C ABAJO, 1 C AL MANAGUA, NICARAGUA	INVESTMENTS	NICARAGUA	NICARAO, LTD	C CORP	0.	0.	100.00%
INVERSIONES BRASIL, S.A. VILLA FINTANA, DEL CLUB TERRAZA 2 C ABAJO, 1 C AL MANAGUA, NICARAGUA	INVESTMENTS	NICARAGUA	NICARAO, LTD	C CORP	0.	0.	100.00%
INVERSIONES CATIVAL, S.A. VILLA FINTANA, DEL CLUB TERRAZA 2 C ABAJO, 1 C AL MANAGUA, NICARAGUA	INVESTMENTS	NICARAGUA	NICARAO, LTD	C CORP	-699.	307,961.	100.00%
INVERSIONES CORAL, S.A. VILLA FINTANA, DEL CLUB TERRAZA 2 C ABAJO, 1 C AL MANAGUA, NICARAGUA	INVESTMENTS	NICARAGUA	NICARAO, LTD	C CORP	0.	0.	100.00%
INVERSIONES SANTA RITA, S.A. VILLA FINTANA, DEL CLUB TERRAZA 2 C ABAJO, 1 C AL MANAGUA, NICARAGUA	INVESTMENTS	NICARAGUA	NICARAO, LTD	C CORP	-4,364.	1,513,251.	100.00%
INVERSIONES TRES CUMBRES, LTDA - 98-0446986 ROGER DE FLOR 2736 DP. 8 COMUNA LAS CONDES, SANTIAGO, CHILE	INVESTMENTS	CHILE	PHEMUS CORP.	C CORP	-1,251,884.	15,885,949.	100.00%

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IPE AGROINDUSTRIAL, LTDA AV. PEDROSO DE MORAES, 1201, 2 ANDAR, SALA 4 PINHEIROS, SAO PAULO, BRAZIL	INVESTMENTS	BRAZIL	INSOLO AGROINDUSTRIAL S.A.	C CORP	-7,883,476.	179,639,359.	95.79%
ISLA VISTA FOOD SERVICES, LLC - 27-3070185 111 EAST WAYNE ST., STE. 500 FORT WAYNE, IN 46802	INVESTMENTS	DE	ISLA VISTA INVESTORS, LLC	C CORP	121,528.	424,935.	69.86%
ISLA VISTA INVESTORS, LLC - 27-3070148 111 SOUTH WACKER DR., STE. 3300 CHICAGO, IL 60606	INVESTMENTS	MD	ISLA VISTA ACQUISITION GROUP, LLC	C CORP	1,666,911.	75,714,355.	69.86%
KAINGAROA TIMBERLANDS - 98-0412394 GROUND FL., 1243 RANOLF ST. NEW ZEALAND	INVESTMENTS	NEW ZEALAND	PHEMUS CORP.	C CORP	86,734,800.	117,785,7600.	60.00%
KTR, LTD PO BOX 309, UGLAND HOUSE GRAND CAYMAN, CAYMAN ISLANDS KY1-1104	INVESTMENTS	CAYMAN ISLANDS	PHEMUS CORP.	C CORP	0.	0.	100.00%
KUPE SHIPPING, LTD PO BOX 160, 209 QUEEN ST. AUCKLAND, NEW ZEALAND 1140	INVESTMENTS	NEW ZEALAND	KAINGAROA TIMBERLANDS	C CORP	33,600.	276,600.	60.00%
LA ARENOSA, S.A. VILLA FINTANA, DEL CLUB TERRAZA 2 C ABAJO, 1 C AL MANAGUA, NICARAGUA	INVESTMENTS	NICARAGUA	NICARAO, LTD	C CORP	0.	0.	100.00%
LA JACARANDA, S.A. VILLA FINTANA, DEL CLUB TERRAZA 2 C ABAJO, 1 C AL MANAGUA, NICARAGUA	INVESTMENTS	NICARAGUA	NICARAO, LTD	C CORP	0.	91,019.	100.00%
LA MORA, S.A. VILLA FINTANA, DEL CLUB TERRAZA 2 C ABAJO, 1 C AL MANAGUA, NICARAGUA	INVESTMENTS	NICARAGUA	NICARAO, LTD	C CORP	0.	901,572.	100.00%
LA ZARZA, S.A. VILLA FINTANA, DEL CLUB TERRAZA 2 C ABAJO, 1 C AL MANAGUA, NICARAGUA	INVESTMENTS	NICARAGUA	NICARAO, LTD	C CORP	-6,125.	3,639,304.	100.00%
LABELLE SP PARTICIPACOES, LTDA RUA DO FORUM, S/N, SALA B CENTRO, GUADALUPE, BRAZIL CEP 64840	INVESTMENTS	BRAZIL	GBE INVESTMENTS, LTD	C CORP	0.	0.	98.70%
LAS ACACIAS, S.A. VILLA FINTANA, DEL CLUB TERRAZA 2 C ABAJO, 1 C AL MANAGUA, NICARAGUA	INVESTMENTS	NICARAGUA	NICARAO, LTD	C CORP	-44.	66,206.	100.00%

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LAS MISIONES, S.A. SUIPACHA 1111 - PISO 18 BUENOS AIRES, ARGENTINA C1008AAW	INVESTMENTS	ARGENTINA	CAMPO GRANDE, S.A.	C CORP	-650,465.	27,296,524.	100.00%
LASALLE ASIA OPPORTUNITY CAYMAN I, LTD - 98-0447511 WALKER HOUSE, 87 MARY ST. GEORGE TOWN, GRAND CAYMAN, CAYMAN ISLANDS	INVESTMENTS	CAYMAN ISLANDS	HARVARD PRVT. CAP. REALTY, INC.	C CORP	16,046,341.	67,451,509.	100.00%
LIFETIME CENTRECOURT GRENVILLE, LP - 98-0684331 ANDREW HOFFMAN, 1010-22 ST. CHAIR AVE. TORONTO, ON, CANADA 4MT 2S3	INVESTMENTS	CANADA	ATLANTIC TORONTO HOLDINGS, INC.	C CORP	0.	15,462,170.	52.51%
LINDENE, LTD PO BOX 309, UGLAND HOUSE GEORGE TOWN, GRAND CAYMAN, CAYMAN ISLANDS KY1-1104	INVESTMENTS	CAYMAN ISLANDS	HARVARD MGMT. PRIVATE EQUITY CORP.	C CORP	0.	51,734,408.	100.00%
LONGSTOCKING INVESTMENT CORP. - 52-2116455 C/O HMC, INC., 600 ATLANTIC AVE. BOSTON, MA 02210	INVESTMENTS	MA	PRES. & FELLOWS OF HARVARD COLLEGE	S CORP	-1,272.	0.	100.00%
LONGTERM FOREST PARTNERS CIA., LTDA AVENIDA PATRIA, FL. 5, OFFICE 5 QUITO, ECUADOR	INVESTMENTS	ECUADOR	ECUADOR TIMBER, LP	C CORP	1,535,186.	17,874,129.	79.79%
LOS ALMENDROS, S.A. VILLA FINTANA, DEL CLUB TERRAZA 2 C ABAJO, 1 C AL MANAGUA, NICARAGUA	INVESTMENTS	NICARAGUA	NICARAO, LTD	C CORP	0.	0.	100.00%
LOS AROMOS, S.A. VILLA FINTANA, DEL CLUB TERRAZA 2 C ABAJO, 1 C AL MANAGUA, NICARAGUA	INVESTMENTS	NICARAGUA	NICARAO, LTD	C CORP	0.	0.	100.00%
LOS ARRAYANES, S.A. VILLA FINTANA, DEL CLUB TERRAZA 2 C ABAJO, 1 C AL MANAGUA, NICARAGUA	INVESTMENTS	NICARAGUA	NICARAO, LTD	C CORP	0.	1,445.	100.00%
LOS BOLDOS, S.A. AVDA. SANTA MARIA NO. 6350, PISO 3 VITACURA, SANTIAGO, CHILE	INVESTMENTS	CHILE	PINO, LLC	C CORP	-15,848.	2,784,398.	100.00%
LOS LAURELES, S.A. AVDA. SANTA MARIA NO. 6350, PISO 3 VITACURA, SANTIAGO, CHILE	INVESTMENTS	CHILE	DIVERS. INTL TIMBER HOLDINGS, LLC	C CORP	-327,238.	2,591,080.	100.00%
LOS LAURELES, S.A. VILLA FINTANA, DEL CLUB TERRAZA 2 C ABAJO, 1 C AL MANAGUA, NICARAGUA	INVESTMENTS	NICARAGUA	NICARAO, LTD	C CORP	0.	524,458.	100.00%

Part IV Continuation of Identification of Related Organizations Taxable as a Corporation or Trust

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Type of entity (C corp, S corp, or trust)	(f) Share of total income	(g) Share of end-of-year assets	(h) Percentage ownership
LRP IV TAX EXEMPT (PF1) II, LP - 98-0560775 199 E. LINDA MESA AVE., #10 DANVILLE, CA 94526	INVESTMENTS	JERSEY	LIQUID REALTY PTRS. IV TAX EXEM.(PF1), LP	C CORP	1,855.	405,445.	100.00%
LRP IV TAX EXEMPT (PF1), LTD - 98-0555927 199 E. LINDA MESA AVE., #10 DANVILLE, CA 94526	INVESTMENTS	JERSEY	LIQUID REALTY PTRS. IV TAX EXEM.(PF1), LP	C CORP	13,423.	10,853,386.	100.00%
MCRS REAL ESTATE INVESTMENT TRUST, INC. - 27-3605599 152 WEST 57TH ST., 46TH FL. NEW YORK, NY 10019	INVESTMENTS	MD	MCRS, LLC	C CORP	2,508,753.	147,676,918.	85.90%
MCRS TENANT HOLDCO, LLC - 27-3869467 152 WEST 57TH ST., 46TH FL. NEW YORK, NY 10019	INVESTMENTS	DE	MCRS REAL ESTATE INVES. TRUST, INC.	C CORP	-230,496.	3,164,976.	85.90%
MIRABILIS, S.A. CALE LAS BEGONIAS NO. 475, DPTO. 702 SAN ISIDRO, LIMA, PERU	INVESTMENTS	PERU	PARFEN, S.A.	C CORP	0.	3,754.	100.00%
NAZARE AGROINDUSTRIAL, LTDA AV. PEDROSO DE MORAES, 1201, 2 ANDAR, SALA 4 PINHEIROS, SAO PAULO, BRAZIL	INVESTMENTS	BRAZIL	INSOLO AGROINDUSTRIAL S.A.	C CORP	-677,644.	22,367,666.	95.79%
NCH AGRIBUSINESS INVESTORS CORP. - 98-0559097 PO BOX 309, UGLAND HOUSE, S. CHURCH ST. GEORGE TOWN, GRAND CAYMAN, CAYMAN ISLANDS KY1-1104	INVESTMENTS	CAYMAN ISLANDS	HARVARD PRVT. CAP. REALTY, INC.	C CORP	-7,236,248.	179,157,965.	59.11%
NEANDERTHAL INVESTMENTS - 98-0607884 IFS COURT, 28 CYBERCITY CYBERCITY, EBENE, MAURITIUS	INVESTMENTS	MAURITIUS	LUCY HOLDINGS	C CORP	-3,364,853.	13,089,220.	100.00%
NEW VERNON INDIA (CAYMAN) FUND, LP - 20-1577934 2330 PLAZA FIVE JERSEY CITY, CAYMAN ISLANDS 07311	INVESTMENTS	CAYMAN ISLANDS	HARVARD MGMT. PRIVATE EQUITY CORP.	C CORP	-55,859,386.	113,326,585.	99.99%
NGL HOLDINGS, INC. - 33-1101243 200 CLARENDON ST. BOSTON, MA 02116	INVESTMENTS	DE	DENHAM COMMOD. PTRS. FUND II, LP	C CORP	1,415,195.	9,256,247.	81.59%
NICA TECA, S.A. VILLA FINTANA, DEL CLUB TERRAZA 2 C ABAJO, 1 C AL MANAGUA, NICARAGUA	INVESTMENTS	NICARAGUA	NICARAO, LTD	C CORP	-5,636.	2,570,591.	100.00%
NICARAO I, LTD - 98-0643167 PO BOX 309, UGLAND HOUSE GRAND CAYMAN, CAYMAN ISLANDS KY1-1104	INVESTMENTS	CAYMAN ISLANDS	NICARAO, LTD	C CORP	0.	735,288.	100.00%

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NICARAO II, LTD - 98-0643169 PO BOX 309, UGLAND HOUSE GRAND CAYMAN, CAYMAN ISLANDS KY1-1104	INVESTMENTS	CAYMAN ISLANDS	NICARAO, LTD	C CORP	0.	735,288.	100.00%
NICARAO, LTD - 98-0643164 PO BOX 309, UGLAND HOUSE GRAND CAYMAN, CAYMAN ISLANDS KY1-1104	INVESTMENTS	CAYMAN ISLANDS	NICATECA, INC.	C CORP	0.	35,293,846.	100.00%
NICATECA, INC. - 98-0520487 WALKER HOUSE, 87 MARY ST. GEORGE TOWN, GRAND CAYMAN, CAYMAN ISLANDS	INVESTMENTS	CAYMAN ISLANDS	PHEMUS CORP.	C CORP	-5,181,850.	65,778,875.	100.00%
OLD LANE HMAFF, LP - 98-0487312 PO BOX 309, UGLAND HOUSE GEORGE TOWN, GRAND CAYMAN, CAYMAN ISLANDS	INVESTMENTS	CAYMAN ISLANDS	HARVARD MGMT. PRIVATE EQUITY CORP.	C CORP	571,079.	6,204,184.	100.00%
OPERA, S.A. VILLA FINTANA, DEL CLUB TERRAZA 2 C ABAJO, 1 C AL MANAGUA, NICARAGUA	INVESTMENTS	NICARAGUA	NICARAO, LTD	C CORP	-2,042,208.	9,483,227.	100.00%
PARFEN, S.A. JUNCAL 1305, FL. 21 MONTEVIDEO, URUGUAY	INVESTMENTS	URUGUAY	AZARA, LLC	C CORP	-1,167,425.	73,103,184.	100.00%
PATRIOT INTEREST HOLDINGS, INC. - 01-0938844 200 CLARENDON ST. BOSTON, MA 02116	INVESTMENTS	DE	NGL HOLDINGS, INC.	C CORP	398,303.	1,196,528.	81.59%
PEARL RETAIL, INC. - 98-1048757 C/O MAPLES & CALDER, PO BOX 309, UGLAND HOUSE GEORGE TOWN, GRAND CAYMAN, CAYMAN ISLANDS KY1-1104	INVESTMENTS	CAYMAN ISLANDS	PEARL RETAIL, LLC	C CORP	-1,152,022.	38,769,167.	100.00%
PERMIAN MIDSTREAM CORP. - 01-0938834 200 CLARENDON ST. BOSTON, MA 02116	INVESTMENTS	TX	PATRIOT INTEREST HOLDINGS, INC.	C CORP	0.	856,139.	81.59%
PINARES, A.A.R.L. - 98-0641950 JUNCAL 1327, FL. 21 MONTEVIDEO, URUGUAY 11000	INVESTMENTS	URUGUAY	PHEMUS CORP.	C CORP	-91,264.	7,846,158.	100.00%
POLARIS WINES, INC. 855 BORDEAUX WAY, STE. 260A NAPA, CA 94658	INVESTMENTS	DE	PHEMUS CORP.	C CORP	0.	1,575,000.	72.00%
PRADARIA AGROFLORESTAL, LTDA - 98-0642732 RUA LUIZ DODERO 28 SALA 3 CAMPO GRANDE, MS, BRAZIL CEP 79004	INVESTMENTS	BRAZIL	GLOBAL FOREST INVESTMENTS, LLC	C CORP	-227,039,878.	119,826,849.	100.00%

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QUEBRADA HONDA, S.A. AVDA. SANTA MARIA NO. 6350, PISO 3 VITACURA, SANTIAGO, CHILE	INVESTMENTS	CHILE	PINO, LLC	C CORP	-73,072.	25,075,299.	100.00%
QUETZAL BLUE, S.A. CALLE 52, Y ELVIRA MENDEZ PANAMAN, PANAMA	INVESTMENTS	PANAMA	PHEMUS CORP.	C CORP	0.	0.	100.00%
REPRES.A. PROPERTIES, LTD PO BOX 309GT, UGLAND HOUSE, S. CHURCH ST. GEORGE TOWN, GRAND CAYMAN, CAYMAN ISLANDS	INVESTMENTS	CAYMAN ISLANDS	GBE INVESTMENTS, LTD	C CORP	-4,015.	71,255,451.	98.70%
RIO MIRA PARTICIPACOES, LTDA AV. DAS AMERICAS, 700, BLOCO 5 CIDADE DO RIO DE JANEIRO, BRAZIL CEP 22640	INVESTMENTS	BRAZIL	GBE INVESTMENTS, LTD	C CORP	-10,684.	35,151,894.	98.70%
ROMPLY MEROPS, S.R.L. - 98-0646095 28-C, C-TIN BUDISTEANUI ST., 3RD FL., RM. 15 BUCHAREST, ROMANIA	INVESTMENTS	ROMANIA	PHEMUS CORP.	C CORP	6,867,647.	13,505,735.	100.00%
ROUND TABLE ASSET RECOVERY INTERMEDIATE FUND, LTD WINDWARD I, REGATTA OFF. PARK, WEST BAY RD. , GRAND CAYMAN, CAYMAN ISLANDS KY1 1205	INVESTMENTS	CAYMAN ISLANDS	ROUND TABLE ASSET RECOVERY FUND, LTD	C CORP	0.	0.	76.36%
ROUND TABLE ASSET RECOVERY FUND, LTD WINDWARD I, REGATTA OFF. PARK, WEST BAY RD. , GRAND CAYMAN, CAYMAN ISLANDS KY1 1205	INVESTMENTS	CAYMAN ISLANDS	BLUE MARBLE HOLDINGS CORP.	C CORP	-15,178,157.	117,755,148.	76.44%
ROUND TABLE GLOBAL MACRO FUND, LTD WINDWARD I, REGATTA OFF. PARK, WEST BAY RD. , GRAND CAYMAN, CAYMAN ISLANDS KY1 1205	INVESTMENTS	CAYMAN ISLANDS	BLUE MARBLE HOLDINGS CORP.	C CORP	-4,739,124.	27,027,798.	69.27%
ROUND TABLE GLOBAL MACRO INTERMEDIATE FUND, LTD WINDWARD I, REGATTA OFF. PARK, WEST BAY RD. , GRAND CAYMAN, CAYMAN ISLANDS KY1 1205	INVESTMENTS	CAYMAN ISLANDS	ROUND TABLE GLOBAL MACRO FUND, LTD	C CORP	0.	0.	69.24%
S.A.NTA FILOMENA AGROINDUSTRIAL, LTDA AV. PEDROSO DE MORAES, 1201, 2 ANDAR, SALA 4 PINHEIROS, SAO PAULO, BRAZIL	INVESTMENTS	BRAZIL	INSOLO AGROINDUSTRIAL S.A.	C CORP	0.	263,387.	95.79%
SCOLOPAX, S.R.L. BRASOV, 8 VICTORIEI ST., B1 42 BIS APT. 1 BRASOV COUNTY, ROMANIA	INVESTMENTS	ROMANIA	PHEMUS CORP.	C CORP	-1,809,887.	126,772,513.	100.00%
SERRA GRANDE AGROINDUSTRIAL, LTDA AV. PEDROSO DE MORAES, 1201, 2 ANDAR, SALA 4 PINHEIROS, SAO PAULO, BRAZIL	INVESTMENTS	BRAZIL	INSOLO AGROINDUSTRIAL S.A.	C CORP	-1,100,588.	21,671,700.	95.79%

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SIA EMPETRUM - 98-0648693							
KULDIGAS RAJONS, KURMALES PAGASTS							
PRIEDAINE, LATVIA BRALI 3301	INVESTMENTS	LATVIA	PHEMUS CORP.	C CORP	-750,519.	16,591,580.	100.00%
SOCIEDAD EXPLOTADORA AGRICOLA, SPA - 98-0632838							
DEL INCA NO 4446, OFICINA 1007							
LAS CONDES, SANTIAGO, CHILE	INVESTMENTS	CHILE	CLAG (CHILE), SPA	C CORP	-595,534.	13,615,283.	100.00%
SOROTIVO AGROPECUARIA, LTDA							
AV. PEDROSO DE MORAES, 1201, 2 ANDAR, SALA 4							
PINHEIROS, SAO PAULO, BRAZIL	INVESTMENTS	BRAZIL	IPE AGROINDUSTRIAL LTDA	C CORP	-101,416.	1,599,677.	95.79%
SUSTAINABLE TEAK PARTICIPACOES, LTDA - 98-0639215							
AVENIDA GOVERNADOR PONCE DE ARRUDA, 1.0545, AEROPORTO							
VAREZEA GRANDE, MATO GROSSO, BRAZIL CEP 78110	INVESTMENTS	BRAZIL	BRAZIL TEAK, LLC	C CORP	4,196,111.	203,179,334.	100.00%
SUSTAINABLE TIMBERS, S.A.							
AVE JUSTO AROSEMANA & 32 ST. E							
CORREGIMIENTO DE CALIDONIA, PANAMA	INVESTMENTS	PANAMA	PHEMUS CORP.	C CORP	18,853.	28,194,419.	100.00%
TDR SCOTLAND, L.P. - 98-0471766							
ONE STANHOPE GATE							
LONDON, UNITED KINGDOM W1K 1AF	INVESTMENTS	UNITED KINGDOM	HARVARD MGMT. PRIVATE EQUITY CORP.	C CORP	974,050.	7,023,196.	75.08%
TERENA, S.A.							
JUNCAL 1327, FL. 21							
MONTEVIDEO, URUGUAY 11000	INVESTMENTS	URUGUAY	PHEMUS CORP.	C CORP	5,667,546.	38,067,067.	100.00%
TERRACAL ALIMENTOS E BIOENERGIA - UNIDADE BAHIA, LTDA							
FAZENDA BOQUEIRAO, S/N							
ZONA RURAL, BARRA, BRAZIL CEP 47100	INVESTMENTS	BRAZIL	GBE INVESTMENTS, LTD	C CORP	-340,840.	492,544.	98.70%
TERRACAL ALIMENTOS E BIOENERGIA - UNIDADE MARANHAO, LTDA, FAZENDA SANTO ANTONIO DA MANGA, S/N, ZONA							
RURAL, MARANHAO, BRAZIL CEP 65660	INVESTMENTS	BRAZIL	GBE INVESTMENTS, LTD	C CORP	-27,916.	60,321.	98.70%
TERRACAL ALIMENTOS E BIOENERGIA - UNIDADE MINAS GERAIS, LTDA, FAZENDA FLEXAS, S/N, ZONA RURAL, MINAS							
GERAIS, BRAZIL CEP 39290	INVESTMENTS	BRAZIL	GBE INVESTMENTS, LTD	C CORP	-1,665,897.	2,503,627.	98.70%
TERRACAL ALIMENTOS E BIOENERGIA - UNIDADE PIAUI, LTDA							
FAZENDA OITEIROS, S/N							
ZONA RURAL, GUADALUPE, BRAZIL CEP 64840	INVESTMENTS	BRAZIL	GBE INVESTMENTS, LTD	C CORP	-1,222,228.	1,833,526.	98.70%
TERRACAL ALIMENTOS E BIOENERGIA - UNIDADE TOCANTINS, LTDA, FAZENDA ESPIANADA, RODOVIA ESTADUAL TO-373, KM							
101, PEIXE, BRAZIL CEP 77460	INVESTMENTS	BRAZIL	GBE INVESTMENTS, LTD	C CORP	-161,119.	3,425,456.	98.70%

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TERRACAL ALIMENTOS E BIOENERGIA, LTDA AV. DAS AMERICAS, 700, BLOCO 5 CIDADE DO RIO DE JANEIRO, BRAZIL CEP 22640	INVESTMENTS	BRAZIL	GBE INVESTMENTS, LTD	C CORP	-4,540,509.	9,465,114.	98.70%
TERRACAL PARTICIPACOES, LTDA AV. DAS AMERICAS, 700, BLOCO 5 CIDADE DO RIO DE JANEIRO, BRAZIL CEP 22640	INVESTMENTS	BRAZIL	GBE INVESTMENTS, LTD	C CORP	-8,794.	2.	98.70%
TERRACAL PROPRIEDADES, LTDA AV. DAS AMERICAS, 700, BLOCO 5 CIDADE DO RIO DE JANEIRO, BRAZIL CEP 22640	INVESTMENTS	BRAZIL	GBE INVESTMENTS, LTD	C CORP	84,228.	83,511,493.	98.70%
TINAMOU - 98-1014421 PO BOX 309, UGLAND HOUSE , GRAND CAYMAN, CAYMAN ISLANDS KY1-1104	INVESTMENTS	CAYMAN ISLANDS	FRANCOLIN	C CORP	0.	250,000.	100.00%
TOUCANET, S.A. PLAZA 2000, 16TH FL., 50TH ST. REPUBLIC OF PANAMA, PANAMA	INVESTMENTS	PANAMA	PHEMUS CORP.	C CORP	0.	2,225.	100.00%
TUNUYAN, S.A. VILLA FINTANA, DEL CLUB TERRAZA 2 C ABAJO, 1 C AL MANAGUA, NICARAGUA	INVESTMENTS	NICARAGUA	NICARAO, LTD	C CORP	-9,542.	6,322,702.	100.00%
UNITECA AGROFLORESTAL, S.A. AVENIDA GOVERNADOR PONCE DE ARRUDA, 1.0545, AEROPORTO VAREZEA GRANDE, MATO GROSSO, BRAZIL CEP 78110	INVESTMENTS	BRAZIL	SUSTAIN. TEAK PARTICIPACOES, LTD	C CORP	259,640.	52,124,144.	87.26%
USRA ATLANTIC NET LEASE CAPITAL CORP. - 45-2732642 1370 AVE. OF AMERICAS NEW YORK, NY 10019	INVESTMENTS	DE	USRA ATLANTIC CAPITAL PARTNERS, LLC	C CORP	339,838.	36,378,369.	71.93%
VALHOLL, LTD - 98-0668673 PO BOX 309, UGLAND HOUSE GRAND CAYMAN, CAYMAN ISLANDS KY1-1104	INVESTMENTS	CAYMAN ISLANDS	PHEMUS CORP.	C CORP	11,152,460.	779,634,931.	100.00%
VERIWASTE, L.P. - 98-0656246 20-22 BEDFORD ROW LONDON, UNITED KINGDOM WC1R 4JS	INVESTMENTS	UNITED KINGDOM	HARVARD MGMT. PRIVATE EQUITY CORP.	C CORP	-9,640,810.	0.	100.00%
VISTA VERDE AGROINDUSTRIAL, LTDA AV. PEDROSO DE MORAES, 1201, 2 ANDAR, SALA 4 PINHEIROS, SAO PAULO, BRAZIL	INVESTMENTS	BRAZIL	INSOLO AGROINDUSTRIAL S.A.	C CORP	-1,253,760.	35,717,463.	95.79%
CHARITABLE LEAD TRUSTS (53)	CHARITABLE TRUST	MA	PRES. & FELLOWS OF HARVARD COLLEGE	TRUST			

Part V Transactions With Related Organizations (Complete if the organization answered "Yes" to Form 990, Part IV, line 34, 35, 35a, or 36.)

Note. Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule.

1 During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?

	Yes	No
a Receipt of (i) interest (ii) annuities (iii) royalties or (iv) rent from a controlled entity	X	
b Gift, grant, or capital contribution to related organization(s)	X	
c Gift, grant, or capital contribution from related organization(s)	X	
d Loans or loan guarantees to or for related organization(s)	X	
e Loans or loan guarantees by related organization(s)		X
f Sale of assets to related organization(s)	X	
g Purchase of assets from related organization(s)	X	
h Exchange of assets with related organization(s)		X
i Lease of facilities, equipment, or other assets to related organization(s)	X	
j Lease of facilities, equipment, or other assets from related organization(s)		X
k Performance of services or membership or fundraising solicitations for related organization(s)	X	
l Performance of services or membership or fundraising solicitations by related organization(s)	X	
m Sharing of facilities, equipment, mailing lists, or other assets with related organization(s)	X	
n Sharing of paid employees with related organization(s)	X	
o Reimbursement paid to related organization(s) for expenses	X	
p Reimbursement paid by related organization(s) for expenses	X	
q Other transfer of cash or property to related organization(s)	X	
r Other transfer of cash or property from related organization(s)	X	

2 If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds.

(a) Name of other organization	(b) Transaction type (a-r)	(c) Amount involved	(d) Method of determining amount involved
(1) AMERICAN REPERTORY THEATRE COMPANY, INC.	B	3,000,000	CASH
(2) AMERICAN REPERTORY THEATRE COMPANY, INC.	D	57,847	CASH
(3) AMERICAN REPERTORY THEATRE COMPANY, INC.	I	675,932	COST
(4) AMERICAN REPERTORY THEATRE COMPANY, INC.	L	601,268	COST
(5) ASSOCIACAO DAVID ROCKEFELLER CENTER DE UNIVERSIDADE DE HARVARD	Q	805,000	CASH
(6) BLUE MARBLE HOLDINGS CORP.	B	117,747,049	CASH

Part V Continuation of Transactions With Related Organizations (Schedule R (Form 990), Part V, line 2)

(a) Name of other organization	(b) Transaction type (a-r)	(c) Amount involved	(d) Method of determining amount involved
(7)BLUE MARBLE HOLDINGS CORP.	C	24,563,151.	CASH
(8)CENTRE RECHERCHE EUROPEEN DE LA HBS	B	1,098,322.	CASH
(9)CENTRE RECHERCHE EUROPEEN DE LA HBS	N	61,846.	COST
(10)CHENNAI 2007	Q	73,456,662.	CASH
(11)DEMETER HOLDINGS CORP.	B	69,036,703.	CASH
(12)DEMETER HOLDINGS CORP.	C	24,072,035.	CASH
(13)DUBAI HARVARD FOUNDATION FOR MEDICAL RESEARCH, INC.	C	200,000.	CASH
(14)DUBAI HARVARD FOUNDATION FOR MEDICAL RESEARCH, INC.	M	14,573.	COST
(15)DUBAI HARVARD FOUNDATION FOR MEDICAL RESEARCH, INC.	N	410,338.	COST
(16)ADMINISTRACION DE EMPRESA FUNDACION CNTR. DE INVESTIGACION DE LA ESCUELA DE	B	343,000.	CASH
(17)ADMINISTRACION DE EMPRESA FUNDACION CNTR. DE INVESTIGACION DE LA ESCUELA DE	D	80,000.	CASH
(18)ADMINISTRACION DE EMPRESA GIOVANNI ARMENISE-HARVARD FOUNDATION FOR SCIENTIFIC RESEARCH,	N	131,099.	COST
(19)INC. GIOVANNI ARMENISE-HARVARD FOUNDATION FOR SCIENTIFIC RESEARCH,	C	2,464,752.	CASH
(20)INC. GIOVANNI ARMENISE-HARVARD FOUNDATION FOR SCIENTIFIC RESEARCH,	M	13,035.	COST
(21)INC. GIOVANNI ARMENISE-HARVARD FOUNDATION FOR SCIENTIFIC RESEARCH,	N	403,757.	COST
(22)HARVARD BUSINESS SCHOOL INTERACTIVE, INC.	P	11,842,211.	COST
(23)HARVARD BUSINESS SCHOOL INTERACTIVE, INC.	R	12,140,820.	CASH
(24)HARVARD BUSINESS SCHOOL PUBLISHING CORP.	A	16,601,279.	FAIR MARKET VALUE

Part V Continuation of Transactions With Related Organizations (Schedule R (Form 990), Part V, line 2)

(a) Name of other organization	(b) Transaction type (a-r)	(c) Amount involved	(d) Method of determining amount involved
(7) HARVARD BUSINESS SCHOOL PUBLISHING CORP.	F	235,961.	COST
(8) HARVARD BUSINESS SCHOOL PUBLISHING CORP.	G	5,702,295.	COST
(9) HARVARD BUSINESS SCHOOL PUBLISHING CORP.	O	8,037,762.	COST
(10) HARVARD BUSINESS SCHOOL PUBLISHING CORP.	R	24,141,898.	CASH
(11) HARVARD CENTER SHANGHAI CO., LTD	L	5,002,651.	COST
(12) HARVARD DEDICATED ENERGY, LTD	G	20,001,566.	COST
(13) HARVARD GLOBAL RESEARCH AND SUPPORT SERVICES, INC.	Q	147,090.	CASH
(14) HARVARD MAGAZINE, INC.	A	54,821.	COST
(15) HARVARD MANAGEMENT COMPANY, INC.	L	139,255,343.	CASH
(16) HARVARD MANAGEMENT PRIVATE EQUITY CORP.	B	3,017,162,136.	CASH
(17) HARVARD MANAGEMENT PRIVATE EQUITY CORP.	C	3,844,363,997.	CASH
(18) HARVARD NEURODISCOVERY CENTER, INC.	C	313,941.	CASH
(19) HARVARD NEURODISCOVERY CENTER, INC.	M	807,171.	COST
(20) HARVARD NEURODISCOVERY CENTER, INC.	N	1,118,663.	COST
(21) HARVARD PRIVATE CAPITAL HOLDINGS, INC.	B	288,310,423.	CASH
(22) HARVARD PRIVATE CAPITAL HOLDINGS, INC.	C	766,392,755.	CASH
(23) HARVARD PRIVATE CAPITAL REALTY, INC.	B	1,120,228,477.	CASH
(24) HARVARD PRIVATE CAPITAL REALTY, INC.	C	685,988,305.	CASH

Part V Continuation of Transactions With Related Organizations (Schedule R (Form 990), Part V, line 2)

(a) Name of other organization	(b) Transaction type (a-r)	(c) Amount involved	(d) Method of determining amount involved
(7) HARVARD REAL ESTATE - ALLSTON, INC.	Q	2,102,512.	CASH
(8) HARVARD REAL ESTATE, INC.	B	572,906.	CASH
(9) HARVARD REAL ESTATE, INC.	C	14,377.	CASH
(10) HARVARD REAL ESTATE CV, INC.	B	56,717,711.	CASH
(11) HARVARD UNIVERSITY PRESS, LTD.	R	1,650,000.	CASH
(12) HARVARD UNIVERSITY PRESS OF NEW YORK	O	506,895.	COST
(13) LONGSTOCKING INVESTMENT CORP.	B	1,272.	CASH
(14) LONGSTOCKING INVESTMENT CORP.	C	25,000.	CASH
(15) PHEMUS CORP.	B	467,974,238.	CASH
(16) PHEMUS CORP.	C	549,410,742.	CASH
(17) PUTNAM SQUARE APTS. CO., LP	R	23,667.	CASH
(18) RED TOP, INC.	R	16,737.	CASH
(19) SHIPPING VENTURE CORP.	B	131,000,868.	CASH
(20) SHIPPING VENTURE CORP.	C	14,831,244.	CASH
(21) STUDENT CLUBS OF HBS, INC.	A	4,105.	COST
(22) STUDENT CLUBS OF HBS, INC.	K	5,978.	COST
(23) TRUSTEES FOR HARVARD UNIVERSITY	C	10,090,846.	CASH
(24)			

Part VII Supplemental Information

Complete this part to provide additional information for responses to questions on Schedule R (see instructions).

SCHEDULE R, PART IV, IDENTIFICATION OF RELATED ORGANIZATIONS TAXABLE

AS A TRUST:

SPLIT INTEREST TRUSTS:

IN ORDER TO PRESERVE DONOR PRIVACY, AND IN ACCORDANCE WITH THE 2011 IRS

INSTRUCTIONS FOR SCHEDULE R, THE ORGANIZATION HAS REFRAINED FROM

DISCLOSING THE DETAILS OF SPLIT INTEREST TRUSTS AND HAS INSTEAD

REPORTED THE AGGREGATE NUMBER OF CHARITABLE REMAINDER TRUSTS,

CHARITABLE LEAD TRUSTS, AND POOLED INCOME FUNDS. THE TRUSTS LISTED ARE

DOMICILED IN MASSACHUSETTS, NEW YORK, AND WASHINGTON, D.C.

Multiple horizontal lines for supplemental information.

Exempt Organization Declaration and Signature for Electronic Filing

For calendar year 2011, or tax year beginning JUL 1, 2011, and ending JUN 30, 2012

2011

Department of the Treasury
Internal Revenue Service

For use with Forms 990, 990-EZ, 990-PF, 1120-POL, and 8868

▶ **See instructions.**

Name of exempt organization PRESIDENT AND FELLOWS OF HARVARD COLLEGE	Employer identification number 04-2103580
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Part I Type of Return and Return Information (Whole Dollars Only)

Check the box for the type of return being filed with Form 8453-EO and enter the applicable amount, if any, from the return. If you check the box on line 1a, 2a, 3a, 4a, or 5a below and the amount on that line of the return being filed with this form was blank, then leave line 1b, 2b, 3b, 4b, or 5b, whichever is applicable, blank (do not enter -0-). If you entered -0- on the return, then enter -0- on the applicable line below. **Do not** complete more than one line in Part I.

1a Form 990 check here ▶ <input checked="" type="checkbox"/>	b Total revenue, if any (Form 990, Part VIII, column (A), line 12)	1b	4054499482
2a Form 990-EZ check here ▶ <input type="checkbox"/>	b Total revenue, if any (Form 990-EZ, line 9)	2b	
3a Form 1120-POL check here ▶ <input type="checkbox"/>	b Total tax (Form 1120-POL, line 22)	3b	
4a Form 990-PF check here ▶ <input type="checkbox"/>	b Tax based on investment income (Form 990-PF, Part VI, line 5)	4b	
5a Form 8868 check here ▶ <input type="checkbox"/>	b Balance due (Form 8868, Part I, line 3c or Part II, line 8c)	5b	

Part II Declaration of Officer

- 6 I authorize the U.S. Treasury and its designated Financial Agent to initiate an Automated Clearing House (ACH) electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of the organization's federal taxes owed on this return, and the financial institution to debit the entry to this account. To revoke a payment, I must contact the U.S. Treasury Financial Agent at 1-888-353-4537 no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment.
- If a copy of this return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I certify that I executed the electronic disclosure consent contained within this return allowing disclosure by the IRS of this Form 990/990-EZ/990-PF (as specifically identified in Part I above) to the selected state agency(ies).

Under penalties of perjury, I declare that I am an officer of the above named organization and that I have examined a copy of the organization's 2011 electronic return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. I further declare that the amount in Part I above is the amount shown on the copy of the organization's electronic return. I consent to allow my intermediate service provider, transmitter, or electronic return originator (ERO) to send the organization's return to the IRS and to receive from the IRS (a) an acknowledgement of receipt or reason for rejection of the transmission, (b) the reason for any delay in processing the return or refund, and (c) the date of any refund.

Sign Here ▶ Maureen H. Forrester | 05/09/13 ▶ **CONTROLLER, HARVARD UNIV**

Signature of officer Date Title

Part III Declaration of Electronic Return Originator (ERO) and Paid Preparer (see instructions)

I declare that I have reviewed the above organization's return and that the entries on Form 8453-EO are complete and correct to the best of my knowledge. If I am only a collector, I am not responsible for reviewing the return and only declare that this form accurately reflects the data on the return. The organization officer will have signed this form before I submit the return. I will give the officer a copy of all forms and information to be filed with the IRS, and have followed all other requirements in Pub. 4163, Modernized e-file (MeF) Information for Authorized IRS e-file Providers for Business Returns. If I am also the Paid Preparer, under penalties of perjury I declare that I have examined the above organization's return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. This Paid Preparer declaration is based on all information of which I have any knowledge.

ERO's Use Only	ERO's signature ▶ <u>Maureen H. Forrester</u>	Date	Check if also paid preparer <input type="checkbox"/>	Check if self-employed <input type="checkbox"/>	ERO's SSN or PTIN
	Firm's name (or yours if self-employed), address, and ZIP code ▶ _____				EIN
					Phone no.

Under penalties of perjury, I declare that I have examined the above return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. Declaration of preparer is based on all information of which the preparer has any knowledge.

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶ _____				Firm's EIN ▶ _____
	Firm's address ▶ _____				Phone no.